

Registration number 640279

MPF Machine Plant Fitters Limited

Abridged Financial Statements

for the year ended 30 April 2025

MPF Machine Plant Fitters Limited

Contents

	Page
Directors and other information	1
Directors' responsibilities statement	2
Balance sheet	3 - 4
Statement of Changes in Equity	5
Notes to the financial statements	6 - 13

MPF Machine Plant Fitters Limited

Directors and other information

Director	Stuart Kennedy
Secretary	Mary Paula Kennedy
Company number	640279
Registered office	Clonsast Rathdangan Co. Kildare
Accountants	John W Comber & Associates Chartered Certified Accountants 5 Auburn Terrace Athlone Co. Westmeath
Business address	Clonsast Rathdangan Co. Kildare
Bankers	Bank of Ireland Main Street Upper Portarlington Co. Kildare

MPF Machine Plant Fitters Limited

Directors' Responsibilities Statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and the profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 12 March 2026 and signed on its behalf by:

Stuart Kennedy
Director

MPF Machine Plant Fitters Limited

**Balance sheet
as at 30 April 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	9		64,023		64,013
Financial assets	10		10		10
			64,033		64,023
Current assets					
Debtors	11	48,523		67,830	
Investments		45,000		-	
Cash at bank and in hand		655,449		577,902	
		748,972		645,732	
Creditors: amounts falling due within one year	12	(183,665)		(164,757)	
Net current assets			565,307		480,975
Total assets less current liabilities			629,340		544,998
Creditors: amounts falling due after more than one year	13		(16,559)		(22,079)
Net assets			612,781		522,919
Capital and reserves					
Called up share capital presented as equity			10		10
Profit and loss account			612,771		522,909
Equity shareholders' funds			612,781		522,919

cont.....

The notes on pages 6 to 13 form an integral part of these financial statements.

MPF Machine Plant Fitters Limited

We, as directors of MPF Machine Plant Fitters Limited, state that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- c) no notice was made in accordance with subsections (1) and (2) of section 334 of Companies Act 2014.
- d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

The financial statements were approved by the board on 12 March 2026 and signed on its behalf by

Stuart Kennedy

Director

Date: 12 March 2026

The notes on pages 6 to 13 form an integral part of these financial statements.

MPF Machine Plant Fitters Limited

**Statement of Changes in Equity
for the year ended 30 April 2025**

	Called up share capital €	Profit and loss account €	Total equity €
1 May 2024	10	522,909	522,919
Profit/(loss) for the year	-	89,862	89,862
Shares issued during the year	-	-	-
30 April 2025	<u>10</u>	<u>612,771</u>	<u>612,781</u>

	Called up share capital €	Profit and loss account €	Total equity €
At 1 May 2023	10	432,869	432,879
Profit/(loss) for the year	-	90,040	90,040
Shares issued during the year	-	-	-
30 April 2024	<u>10</u>	<u>522,909</u>	<u>522,919</u>

The notes on pages 6 to 13 form an integral part of these financial statements.

MPF Machine Plant Fitters Limited

Notes to the financial statements for the year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in the Republic of Ireland. The registered office of the company is Clonsast, Rathdangan, Co. Kildare, .

2. Basis of preparation of financial statements

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014 ("the Act").

The Company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest Euro.

3. Significant judgements and estimates

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

There were no material judgements or estimates required in relation to the preparation of the accounts for this financial period.

MPF Machine Plant Fitters Limited

Notes to the financial statements for the year ended 30 April 2025

..... continued

4. Principal accounting policies

Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associates with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

MPF Machine Plant Fitters Limited

Notes to the financial statements for the year ended 30 April 2025

..... continued

4.1. Tangible assets

Tangible fixed assets under the cost model are stated at historical cost less any accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives as follows:

Equipment	20% straight line
Motor vehicles	20% straight line

Depreciation is included within administration expenses.

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Trading and Profit and Loss Account.

4.2. Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is calculated using the first in first out method. work in progress include labour and overheads bring it to its current stage and location.

At each balance sheet date, stocks and work in progress are assessed for impairment. If stocks and work in progress are impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

MPF Machine Plant Fitters Limited

Notes to the financial statements for the year ended 30 April 2025

..... continued

4.3. Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. Impairment losses are recognised in the Trading and Profit and Loss account.

4.4. Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice.

4.5. Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4.6. Taxation

Tax is recognised in the Trading and Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the Company can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of the liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

MPF Machine Plant Fitters Limited

Notes to the financial statements for the year ended 30 April 2025

..... continued

4.7. Going concern

After reviewing the Company's forecasts, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

5. Operating profit on ordinary activities before taxation	2025	2024
	€	€
The operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	26,129	32,316
(Profit)/loss on disposal of tangible fixed assets	4,919	589
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including the directors, during the year was 8 (2024: 6).

7. Directors' emoluments	2025	2024
	€	€
Remuneration and other emoluments	166,977	148,017
	<u> </u>	<u> </u>

8. Taxation

	2025	2024
	€	€
Total current tax	15,662	16,890
	<u> </u>	<u> </u>
Deferred tax		
Origination and reversal of timing differences	-	-
	<u> </u>	<u> </u>
Total deferred tax	-	-
	<u> </u>	<u> </u>
Taxation on profit on ordinary activities	15,662	16,890
	<u> </u>	<u> </u>

MPF Machine Plant Fitters Limited

**Notes to the financial statements
for the year ended 30 April 2025**

..... continued

9. Tangible fixed assets	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	49,099	112,468	161,567
Additions	-	32,558	32,558
Disposals	-	(21,795)	(21,795)
At 30 April 2025	49,099	123,231	172,330
Depreciation			
At 1 May 2024	39,751	57,803	97,554
On disposals	-	(15,376)	(15,376)
Charge for the year	6,559	19,570	26,129
At 30 April 2025	46,310	61,997	108,307
Net book values			
At 30 April 2025	2,789	61,234	64,023
At 30 April 2024	9,348	54,665	64,013

10. Financial assets	Subsidiary undertakings shares €	Total €
Cost		
At 1 May 2024		
At 30 April 2025	10	10
Net book values		
At 30 April 2025	10	10
At 30 April 2024	10	10

This represents an investment in Clonsast Machinery Parts Limited which is a wholly owned subsidiary of MPF Machine Plant Fitters Limited and is shown at cost.

MPF Machine Plant Fitters Limited

**Notes to the financial statements
for the year ended 30 April 2025**

..... continued

11. Debtors	2025	2024
	€	€
Due within one year		
Trade debtors	48,523	67,830
	<u> </u>	<u> </u>
12. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	57,416	57,663
Directors' accounts	533	41,214
Accruals and deferred income	14,707	8,422
Corporation tax	23,762	4,130
Taxation and social insurance	87,247	53,328
	<u> </u>	<u> </u>
	<u>183,665</u>	<u>164,757</u>
13. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Warehoused taxes	16,559	22,079
	<u> </u>	<u> </u>
14. Deferred taxation	2025	2024
	€	€
Charged to profit or loss	-	-
	<u> </u>	<u> </u>
At end of year	<u> </u>	<u> </u>
15. Post balance sheet events		
No matters or circumstances have arisen since the end of the financial year which would significantly affect or may significantly affect the results of the company for the year ended 30 April 2025 or the future operations of the company.		
16. Related party transactions		
The company has availed of the exemption contained in FRS 102 33.1A from the requirement to disclose transactions with fellow group companies who are wholly owned members of the same group.		

MPF Machine Plant Fitters Limited

**Notes to the financial statements
for the year ended 30 April 2025**

..... continued

17. Controlling interest

The Company is controlled by the directors who are the only shareholders.

18. Approval of financial statements

We approve these financial statements and confirm that we are responsible for them, including selecting the accounting policies and making judgements underlying them. We confirm also that we have made available all relevant accounting records and information for their compilation.

The financial statements were approved by the Board on 12 March 2026 and signed on its behalf by

Stuart Kennedy
Director