

Company registration number 639229 (Republic of Ireland)

**JIGSAW F&T HOLDINGS LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# JIGSAW F&T HOLDINGS LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Lorraine Cooke
<b>Secretary</b>	EQ Italia Projects Limited
<b>Company number</b>	639229
<b>Registered office</b>	1A Cranford Centre, Stillorgan Road Dublin 4 D04 Y9K0
<b>Auditor</b>	Dermot O'Malley & Company Chartered Accountants & Statutory Audit Firm Block 3 Airvista Office Park Swords Road Santry Dublin 9 D09 VK65
<b>Business address</b>	1A Cranford Centre, Stillorgan Road Dublin 4 D04 Y9K0

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# JIGSAW F&T HOLDINGS LIMITED

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# JIGSAW F&T HOLDINGS LIMITED

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 30 JUNE 2025

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The director presents her annual report and financial statements for the year ended 30 June 2025.

#### Principal activities

The principal activity of the company continued to be that of a holding company.

#### Branches

The company does not have any foreign branch.

#### Review of the business

There have been no significant changes in the company's activities during the financial year. The company did not trade during the year.

#### Principal risks and uncertainties

The company did not trade during the year. The director considers that the principal risks and uncertainties faced by the company relate to liquidity. The director is of the opinion that the risk is well positioned to meet any challenges posed by this risk.

#### Results and dividends

The results for the year are set out on page 7.

No ordinary dividends were paid. The director does not recommend payment of a final dividend.

#### Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Lorraine Cooke

EQ Italia Projects Limited served as company secretary for the financial year and up to the date of signing the financial statements.

#### Director's interests

The director's and secretary's interests in the shares of the company are as stated below:

	Ordinary Share Capital of €1 each	
	1 July 2024	30 June 2025
Lorraine Cooke	100	100
EQ Italia Projects Limited	-	-

#### Supplier payment policy

The director acknowledges her responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

#### Political donations

There were no political donations made during the year.

# JIGSAW F&T HOLDINGS LIMITED

## DIRECTOR'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2025**

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### **Accounting records**

The company's director acknowledges her responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's registered office, 1A Cranford Centre, Stillorgan Road Dublin 4 D04 Y9K0.

### **Post reporting date events**

There were no significant subsequent events since the end of the financial year that materially affect the financial statements.

### **Future developments**

The director is not expecting to make any significant changes in the nature of the business in the near future.

### **Auditor**

Dermot O'Malley & Company were appointed as the company's auditor and in accordance with section 383(2) of the Companies Act 2014, continue in office as auditor of the company.

### **Statement of disclosure to auditor**

Each of the director in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board

Lorraine Cooke

**Director**

13 November 2025

# JIGSAW F&T HOLDINGS LIMITED

## DIRECTOR'S RESPONSIBILITIES STATEMENT

### FOR THE YEAR ENDED 30 JUNE 2025

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The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be audited. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Lorraine Cooke  
**Director**

13 November 2025

# JIGSAW F&T HOLDINGS LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBER OF JIGSAW F&T HOLDINGS LIMITED

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#### Opinion

We have audited the financial statements of Jigsaw F&T Holdings Limited ('the company') for the year ended 30 June 2025, which comprise the profit and loss account, the statement of comprehensive income, the balance sheet, the statement of changes in equity, the statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

#### Other information

The director is responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# JIGSAW F&T HOLDINGS LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBER OF JIGSAW F&T HOLDINGS LIMITED (CONTINUED)

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#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the director's report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of director's remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

#### **Responsibilities of director for the financial statements**

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's member in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to the member in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member, for our audit work, for this report, or for the opinions we have formed.

# JIGSAW F&T HOLDINGS LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBER OF JIGSAW F&T HOLDINGS LIMITED (CONTINUED)

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*Ruairi Mc Ardle*

Ruairi McArdle  
For and on behalf of Dermot O'Malley & Company  
Chartered Accountants & Statutory Audit Firm  
Block 3 Airvista Office Park  
Swords Road  
Santry  
Dublin 9  
D09 VK65

13 November 2025

# JIGSAW F&T HOLDINGS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

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	Notes	2025 €	2024 €
Turnover		-	-
Administrative expenses		(37)	(37)
<b>Loss before taxation</b>		<u>(37)</u>	<u>(37)</u>
Tax on loss	6	-	-
<b>Loss for the financial year</b>		<u><u>(37)</u></u>	<u><u>(37)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

# JIGSAW F&T HOLDINGS LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

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	2025	2024
	€	€
Loss for the year	(37)	(37)
Other comprehensive income	-	-
Total comprehensive income for the year	<u>(37)</u>	<u>(37)</u>

# JIGSAW F&T HOLDINGS LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Financial assets	7		100		100
<b>Current assets</b>					
Debtors	9	100		100	
Cash at bank and in hand		89,942		89,979	
		<u>90,042</u>		<u>90,079</u>	
<b>Creditors: amounts falling due within one year</b>	10	(90,200)		(90,200)	
<b>Net current liabilities</b>			(158)		(121)
<b>Net liabilities</b>			<u>(58)</u>		<u>(21)</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	12		100		100
Profit and loss reserves			(158)		(121)
<b>Total equity</b>			<u>(58)</u>		<u>(21)</u>

The financial statements were approved by the board of directors and authorised for issue on 13 November 2025 and are signed on its behalf by:

Lorraine Cooke  
Director

# JIGSAW F&T HOLDINGS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

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	Share capital	Profit and loss reserves	Total
	€	€	€
Balance at 1 July 2023	100	(84)	16
<b>Year ended 30 June 2024:</b>			
Loss and total comprehensive income	-	(37)	(37)
	<u>100</u>	<u>(121)</u>	<u>(21)</u>
Balance at 30 June 2024	100	(121)	(21)
<b>Year ended 30 June 2025:</b>			
Loss and total comprehensive income	-	(37)	(37)
	<u>100</u>	<u>(158)</u>	<u>(58)</u>
Balance at 30 June 2025	<u><u>100</u></u>	<u><u>(158)</u></u>	<u><u>(58)</u></u>

# JIGSAW F&T HOLDINGS LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

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	Notes	2025 €	€	2024 €	€
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	18		(37)		(37)
			<hr/>		<hr/>
<b>Net decrease in cash and cash equivalents</b>			(37)		(37)
Cash and cash equivalents at beginning of year			89,979		90,016
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			89,942		89,979
			<hr/> <hr/>		<hr/> <hr/>

# JIGSAW F&T HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Company information

Jigsaw F&T Holdings Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 1A Cranford Centre,, Stillorgan Road, Dublin 4, D04 Y9K0 and its company registration number is 639229.

#### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Jigsaw F&T Holdings Limited is the holding company of Jigsaw Financial Solutions Limited. These financial statements present information about the holding company as an individual entity and not about its group.

#### 1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# JIGSAW F&T HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Other financial assets**

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# JIGSAW F&T HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant judgements or estimates made during the financial period which would affect the results included in the financial statements.

### 3 Operating loss

	2025	2024
	€	€
Operating loss for the year is stated after charging:		
	=====	=====

### 4 Auditor's remuneration

	2025	2024
	€	€
Fees payable to the company's auditor and associates:		
<b>For audit services</b>		
Audit of the financial statements of the company	1,845	1,845
Audit of the financial statements of the company's subsidiaries	3,690	3,690
	=====	=====
	5,535	5,535

Auditor's remuneration is borne by the company's subsidiary undertaking.

# JIGSAW F&T HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 5 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	-	-

#### 6 Taxation

The actual charge for the year can be reconciled to the expected credit for the year based on the profit or loss and the standard rate of tax as follows:

	2025 €	2024 €
Loss before taxation	(37)	(37)
Expected tax credit based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	(5)	(5)
Unutilised tax losses carried forward	5	5
Taxation charge for the year	-	-

#### 7 Financial assets

	Notes	2025 €	2024 €
Investments in subsidiaries	8	100	100

#### 8 Subsidiaries

Details of the company's subsidiaries at 30 June 2025 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held Direct
Jigsaw Financial Solutions Limited	1A The Cranford Centre, Montrose, Dublin 4 D04 Y9K0	Ordinary Shares	100.00

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Capital and Reserves €	Profit/(Loss) €
Jigsaw Financial Solutions Limited	171,446	(8,353)

# JIGSAW F&T HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

<b>9 Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Amounts falling due within one year:</b>			
Trade debtors		100	100
		<u>100</u>	<u>100</u>
<b>10 Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	€	€
Other borrowings	<b>11</b>	90,100	90,100
Trade creditors		100	100
		<u>90,200</u>	<u>90,200</u>
		<u>90,200</u>	<u>90,200</u>
<b>11 Loans and overdrafts</b>		<b>2025</b>	<b>2024</b>
		€	€
Loans from group undertakings		90,100	90,100
		<u>90,100</u>	<u>90,100</u>
Payable within one year		90,100	90,100
		<u>90,100</u>	<u>90,100</u>

The loan from the company's subsidiary undertaking is interest free and repayable on demand.

<b>12 Share capital</b>		<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
		Number	Number	€	€
<b>Ordinary share capital</b>					
<b>Authorised equity</b>					
Ordinary Share Capital of €1 each		1,000,000	1,000,000	1,000,000	1,000,000
		<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
<b>Issued and fully paid</b>					
Ordinary Share Capital of €1 each		100	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 13 Events after the reporting date

There were no significant subsequent events that required disclosure or adjustment to the financial statements.

### 14 Related party transactions

#### Transactions with related parties

The company has availed of the exemption under FRS 102 Section 22 Related Party Disclosures from disclosing transactions with members of the same group that are wholly owned.

# JIGSAW F&T HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 15 Ultimate controlling party

Lorraine Cooke is the sole shareholder and controlling party of Jigsaw F&T Holdings Limited.

#### 16 Contingencies

At the year end, the company had no contingent assets or liabilities (2024: €nil).

#### 17 Capital commitments

At the year end no future capital expenditure has been authorised.

#### 18 Cash absorbed by operations

	2025 €	2024 €
Loss after taxation	(37)	(37)
	<u>          </u>	<u>          </u>
<b>Cash absorbed by operations</b>	<b>(37)</b>	<b>(37)</b>
	<u>          </u>	<u>          </u>

#### 19 Analysis of changes in net debt

	1 July 2024 €	Cash flows €	30 June 2025 €
Cash at bank and in hand	89,979	(37)	89,942
Borrowings excluding overdrafts	(90,100)	-	(90,100)
	<u>          </u>	<u>          </u>	<u>          </u>
	(121)	(37)	(158)
	<u>          </u>	<u>          </u>	<u>          </u>

#### 20 Approval of financial statements

The director approved the financial statements on 13 November 2025.