

Company Number: 245857

**Birdy Developments Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Birdy Developments Limited**  
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**Birdy Developments Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Inventories	4	160,000	160,000
Receivables	5	262	262
		<u>160,262</u>	<u>160,262</u>
<b>Payables: amounts falling due within one year</b>	6	<u>(6,295,425)</u>	<u>(6,294,441)</u>
<b>Net Current Liabilities</b>		<u>(6,135,163)</u>	<u>(6,134,179)</u>
<b>Total Assets less Current Liabilities</b>		<u>(6,135,163)</u>	<u>(6,134,179)</u>
<b>Equity</b>			
Called up share capital presented as equity		127	127
Retained earnings		<u>(6,135,290)</u>	<u>(6,134,306)</u>
<b>Equity attributable to owners of the company</b>		<u>(6,135,163)</u>	<u>(6,134,179)</u>

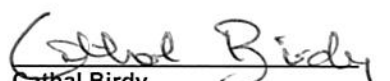
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Birdy Developments Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

  
 \_\_\_\_\_  
 Gerard Birdy  
 Director

  
 \_\_\_\_\_  
 Cathal Birdy  
 Director

# Birdy Developments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Birdy Developments Limited is a company limited by shares incorporated in Ireland. Lurgans, Carrickmacross, Co Monaghan, Ireland is the registered office, which is also the principal place of business of the company. The principal activity of the company is that of property developers.

The company did not trade during the financial year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on a breakup basis. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Birdy Developments Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Going concern**

The financial statements have been prepared on break up basis.

<b>4. Inventories</b>	<b>2025</b>	<b>2024</b>
	€	€

Finished goods and goods for resale	<u>160,000</u>	<u>160,000</u>
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The replacement cost of stock did not differ significantly from the figures shown.

<b>5. Receivables</b>	<b>2025</b>	<b>2024</b>
	€	€

Taxation	<u>262</u>	<u>262</u>
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<b>6. Payables</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€

Amounts owed to credit institutions	6,215,478	6,215,478
Trade payables	1,969	985
Directors' current accounts (Note 8)	77,178	77,178
Accruals	800	800
	<u>6,295,425</u>	<u>6,294,441</u>

**7. Income Statement**

	<b>2025</b>	<b>2024</b>
	€	€
At 1 May 2024	(6,134,306)	(6,133,547)
Loss for the financial year	<u>(984)</u>	<u>(759)</u>
At 30 April 2025	<u>(6,135,290)</u>	<u>(6,134,306)</u>

**8. Directors' transactions**

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	€	€
Gerard Birdy	<u>77,178</u>	<u>77,178</u>