

Registration number 740735

Texfloor Asia Pacific Ltd
Abridged unaudited accounts
for the year ended 30 April 2025

Texfloor Asia Pacific Ltd

Abridged Financial Statements

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Texfloor Asia Pacific Ltd

Directors and other Information

| | |
|--------------------------|--|
| Director | Amanda Doyle |
| Secretary | Karl Doyle |
| Company Number | 740735 |
| Registered Office | 11 Donn Rua Castleknock Dublin 15. |
| Accountants | Luke O'Malley & Co. Ltd Chartered Accountants 9 The Plaza Main Street Blanchardstown Dublin 15. |
| Business Address | 11 Donn Rua Castleknock Dublin 15 |
| Bankers | Bank of Ireland Main Street Blanchardstown Dublin 15. |

Texfloor Asia Pacific Ltd
Statement of Director's Responsibilities
for the year ended 30 April 2025

Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with applicable Irish accounting standards, including Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS102) issued by the Financial Reporting Council.

Under company law the director must not approve financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 11 :

- The director approves these financial statements and confirm that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that she has made available to Luke O'Malley & Co. Ltd, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

On behalf of the Board

Amanda Doyle
Director

13 March 2026

Accountants' Report to the Board of Directors on the Unaudited Abridged Financial Statements of Texfloor Asia Pacific Ltd

In accordance with the engagement letter dated 11 May 2023, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise of the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the Code of Ethics for Members published by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2025 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Luke O'Malley & Co. Ltd
Chartered Accountants

9 The Plaza
Main Street
Blanchardstown
Dublin 15.

13 March 2026

Texfloor Asia Pacific Ltd

Abridged Balance Sheet as at 30 April 2025

| | Notes | 2025 EUR€ | EUR€ | 2024 EUR€ | EUR€ |
|---|-------|-----------------|-----------------|-----------------|----------------|
| Fixed Assets | | | | | |
| Tangible assets | 5 | | 1,274 | | - |
| Current Assets | | | | | |
| Debtors | 6 | 2,259 | | 3,955 | |
| Cash at bank and in hand | | 15,808 | | 2,439 | |
| | | <u>18,067</u> | | <u>6,394</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(45,195)</u> | | <u>(11,249)</u> | |
| Net Current Liabilities | | | <u>(27,128)</u> | | <u>(4,855)</u> |
| Total Assets Less Current Liabilities | | | <u>(25,854)</u> | | <u>(4,855)</u> |
| Capital and Reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | 8 | | <u>(25,954)</u> | | <u>(4,955)</u> |
| Equity Shareholders' Funds | | | <u>(25,854)</u> | | <u>(4,855)</u> |

These financial statements have been prepared in accordance with the Small Companies Regime.

I, as director of Texfloor Asia Pacific Ltd, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2),

(d) I acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 13 March 2026 and signed on its behalf by

Amanda Doyle

Director

Texfloor Asia Pacific Limited

Notes to the Abridged Financial Statements for the year ended 30 April 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Texfloor Asia Pacific Ltd for the financial year ended 30 April 2025.

Texfloor Asia Pacific Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 740735). The registered office is 11 Donn Rua, Castleknock, Dublin 15 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying section 1A of that standard.

Currency

The financial statements of the company are presented in euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

2.2. Going Concern

After reviewing the company's forecasts, plans and financial projections, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Texfloor Asia Pacific Limited

Notes to the Abridged Financial Statements for the year ended 30 April 2025

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2.3. Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgments and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgment or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

Bad debts

Provision is made for expected bad debts included in trade debtors. The provision is based on the up to date knowledge of the customers concerned and recent payment history of the customer.

2.4. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value of each asset systemically over its expected useful life, as follows:

Office equipment - 20% Straight Line

2.5. Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6. Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Texfloor Asia Pacific Limited

Notes to the Abridged Financial Statements for the year ended 30 April 2025

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2.7. Revenue

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration is receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Interest Income

Interest income is recognised using the effective interest method.

Texfloor Asia Pacific Limited

Notes to the Abridged Financial Statements for the year ended 30 April 2025

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2.8. Taxation

Current Tax

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted by the reporting date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

Deferred Tax

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2.9. Foreign currency

The functional and presentational currency is the Euro (€) as this is the currency of the economic environment in which the company predominantly operates.

Transactions in other denominated foreign currencies are recorded at the rates of exchange prevailing on the dates of the transactions. Monetary assets and liabilities in other currencies are translated at the exchange rates ruling at the balance sheet date. Foreign exchange gains and losses are included in profit or loss.

2.10. Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Texfloor Asia Pacific Limited

Notes to the Abridged Financial Statements for the year ended 30 April 2025

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2.11. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2.12. Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

| 3. Operating loss | 30/04/25 | 30/04/24 |
|--|-----------------|-----------------|
| | EUR€ | EUR€ |
| Operating loss is stated after charging: | | |
| Depreciation of tangible assets | 319 | - |
| | <u>319</u> | <u>-</u> |

4. Director's remuneration and transactions

There were no employees during the period apart from the directors.

| Director's remuneration | 30/04/25 | 30/04/24 |
|--------------------------------|-----------------|-----------------|
| | EUR€ | EUR€ |
| Remuneration | 29,322 | 33,834 |
| | <u>29,322</u> | <u>33,834</u> |

Director's transactions

| | 30/04/25 | 30/04/24 |
|--------------------------------------|-----------------|-----------------|
| | EUR€ | EUR€ |
| Directors loan - Amanda Doyle | | |
| At 1 May 2024 | 7,236 | - |
| Amount advanced from director | 33,665 | 7,236 |
| | <u>40,901</u> | <u>7,236</u> |
| At 30 April 2025 | <u>40,901</u> | <u>7,236</u> |

Texfloor Asia Pacific Limited

**Notes to the Abridged Financial Statements
for the year ended 30 April 2025**

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5. Tangible assets

| | Office equipment | Total |
|------------------------|-----------------------------|---------------------|
| | EUR€ | EUR€ |
| Cost | | |
| Additions | 1,593 | 1,593 |
| at 30 April 2025 | <u>1,593</u> | <u>1,593</u> |
| Depreciation | | |
| Charge for the year | 319 | 319 |
| At 30 April 2025 | <u>319</u> | <u>319</u> |
| Net book values | | |
| At 30 April 2025 | <u><u>1,274</u></u> | <u><u>1,274</u></u> |

6. Debtors

| | 30/04/25 | 30/04/24 |
|---------------|-----------------|-----------------|
| | EUR€ | EUR€ |
| Trade debtors | 2,014 | 3,843 |
| Other debtors | 145 | 12 |
| Prepayments | 100 | 100 |
| | <u>2,259</u> | <u>3,955</u> |

**7. Creditors: amounts falling due
within one year**

| | 30/04/25 | 30/04/24 |
|--------------------------------------|-----------------|-----------------|
| | EUR€ | EUR€ |
| Other taxes and social welfare costs | 94 | 263 |
| Director's accounts | 40,901 | 7,236 |
| Accruals | 4,200 | 3,750 |
| | <u>45,195</u> | <u>11,249</u> |

Texfloor Asia Pacific Limited

Notes to the Abridged Financial Statements for the year ended 30 April 2025

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8. Appropriation of Profit and Loss Account

| | 30/04/25 | 30/04/24 |
|-------------------|-----------------|----------------|
| | EUR€ | EUR€ |
| At 1 May 2024 | (4,955) | - |
| Loss for the year | (20,999) | (4,955) |
| At 30 April 2025 | <u>(25,954)</u> | <u>(4,955)</u> |

9. Related party transactions and controlling party

Ultimate controlling party

Amanda Doyle is considered by the director to be the company's ultimate controlling party as she holds 100% of the ordinary share capital of the company.

Key management personnel compensation

The director's remuneration disclosed in note 4 represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Director's remuneration and transactions, note 4.

10. Post Balance Sheet events

There have been no significant events affecting the company since the year end.

11. Approval of financial statements

The unaudited financial statements were approved by the board and authorised for issue on 13 March 2026.