

Registered number: 608586

**L&G PLANT SALES LIMITED**

**(audit exempt)**

**Financial statements**

**For the year ended 26 July 2025**

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## Company Information

<b>Directors</b>	Aaron Stones
<b>Company secretary</b>	Geraldine Stones
<b>Registered number</b>	608586
<b>Registered office</b>	Ballyburly Rhode Co Offaly
<b>Accountants</b>	O'Sullivan Accountancy & Consulting Ltd Certified Public Accountants Ballyvore Lodge Gaybrook Demesne Mullingar Co Westmeath
<b>Bankers</b>	Bank of Ireland JKL Street Edenderry Co Offaly
<b>Solicitors</b>	Michael Ward & Co O'Connell Square Edenderry Co. Offaly  Oliver Plunkett Street Mullingar Co Westmeath

# Accountants' report to the Board of Directors on the unaudited financial statements of L&G Plant Sales Limited

## **Opinion**

We have prepared the financial statements of L&G Plant Sales Limited for the period ended 26<sup>th</sup> July 2025, which comprise the Balance Sheet and Profit & Loss Account and notes to the financial statements, including the summary of significant accounting policies set out. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 105 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion these give a true and fair view of the assets, liabilities and financial position of the Company as at 26/7/2024 and of its profit [loss] for the year then ended;

They have been properly prepared in accordance with FRS 105 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and

They have been properly prepared in accordance with the requirements of the Companies Act 2014.

## **Basis for opinion**

We conducted our work in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below. We are independent of the Company in accordance with ethical requirements that are relevant to our preparation of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate;

or the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Other information**

The directors are responsible for the other information in the annual reports. The other information comprises the information included in the annual report other than the financial statements and our accountant's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our preparation of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the preparation, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the works, we report that:

In our opinion, the information given in the directors' report is consistent with the financial statements; and

In our opinion, the directors' report has been prepared in accordance with applicable legal requirements and the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our works.

## Balance Sheet

As at 26 July 20254

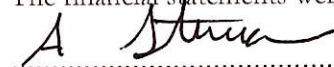
	Note	2025 €	2024 €
Called up share capital not paid		100	100
Fixed assets		392,864	78,845
		<u>392,964</u>	<u>78,945</u>
Current assets		4,246,838	3,312,777
Prepayments and accrued income		0	0
Creditors: amounts falling due within one year	6.	(6,391,435)	(5,430,888)
<b>Net current liabilities</b>		<u>(2,144,597)</u>	<u>(2,118,111)</u>
<b>Total assets less current liabilities</b>		<u>(1,751,633)</u>	<u>(2,039,166)</u>
Creditors: amounts falling due after more than one year	6.	421,260	(169,921)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
<b>Net (liabilities)/assets</b>		<u><u>(2,172,893)</u></u>	<u><u>(1,869,245)</u></u>
<b>Capital and reserves</b>		<u><u>(2,172,893)</u></u>	<u><u>(1,869,245)</u></u>

These financial statements have been prepared in accordance with the Micro Companies Regime as permitted by section 280D of the Companies Act 2014.

We, as Directors of L&G Plant Sales Limited (the "Company"), state that<sup>1</sup>:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements were approved and authorised for issue by the board:



.....  
Director  
Aaron Stones

The notes on pages 6 to 9 form part of these financial statements.

# Notes to the Financial Statements (continued)

For the Year Ended 26<sup>th</sup> July 2025

## 1. General information

L&G Plant Sales Limited (the “Company”) is a private company limited by shares and incorporated in Ireland. Its registered office is Ballyburly, Rhode, Co Offaly.

## 2. Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council (“FRS 105”). The company qualifies as a micro company for the period, as defined by section 280D of the Companies Act 2014, in respect of the financial year and has applied the rules of the ‘micro companies regime’ in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest Euro.

## 3. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company’s financial statements.

### 3.1 Intangible assets

Intangible assets acquired separately from a business, such as patents, are capitalised at cost including any directly attributable cost of preparing the assets for their intended use. They are amortised using the straight-line basis over their useful lives, which in the case of patents, is 5 years.

### 3.2 Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

### 3.3 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful like, on a straight-line basis, as follows:

Fixtures and fittings	10 years
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Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of residual value, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

# Notes to the Financial Statements (continued)

For the Year Ended 26<sup>th</sup> July 2025

## **3.4 Stocks and work in progress**

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, an impairment loss is recognised.

## **3.5 Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services such as restoration and repair of furniture is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

## **3.6 Taxation**

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

## **3.7 Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

## Notes to the Financial Statements (continued)

For the Year Ended 26<sup>th</sup> July 2025**4. Directors' transactions**

No loans were advanced to Directors during the year. Loans were advanced by the directors

The movement on the loan during the period was as follows:

	€
Advanced during the year	
Amounts repaid	0
Impairment provision	0
Waived during the year	0
At 26 <sup>th</sup> July 2025	<u>421,260</u>

The value of the above arrangement with directors, expressed as a percentage of the company's net assets is 1.9%.

**5. Guarantees and other financial commitments****Operating lease commitments**

As at 26 July 2025 the Company had no future minimum lease payments under non-cancellable operating leases as follows:

	2025 €	2024 €
Not later than 1 year	6,136	6,136
Later than 1 year and not later than 5 years	<u>12,273</u>	<u>18,409</u>
Total commitment	<u>18,409</u>	<u>24,545</u>

No security has been given in respect of the above financial commitment.

**Capital commitments**

At the year-end date the company had the following financial commitments:

	2025 €	2024 €
Property plant and equipment	0	0

## Notes to the Financial Statements (continued)

For the Year Ended 26<sup>th</sup> July 2025**6. Creditors****Security given in respect of creditors**

The aggregate amount of debts included in creditors in respect of which security has been provided is €0.

**Creditors relating to more than one balance sheet item**

The company has no bank loan which is included in the balance sheet as follows:

	2025 €	2024 €
Creditors: amounts falling due within one year	0	0
Creditors: amounts falling due after more than one year	0	0
	0	0

**7. Appropriation of Profit and Loss Account**

	<u>2025</u> €	<u>2024</u> €
Profit/(Loss) brought forward at the beginning of the financial year	227,631	170,700
(Loss)/Profit for the financial year	60,017	56,931
Dividends paid	-	-
Dividends liable to be paid	-	-
	287,648	227,631
(Loss)/Profit carried forward at the end of the financial year	287,648	227,631

# Review Transactions

A/C Code	Name	BIC	IBAN		Value
1	KAVANAGHS MARINO HOUSE	AIBKIE2DXXX	IE67AIBK93131414152562		€0.00
10	DAS VISION LTD - ODWYERS	BOFIE2DXXX	IE03BOFI90111690411638		€0.00
11	Three Tigers Food Ltd	IPBSIE2DXXX	IE26IPBS99060535398933		€0.00
12	BANTA ONE BALLSBRIDGE	AIBKIE2DXXX	IE57AIBK93236130844085		€0.00
15	BON APPETIT	AIBKIE2DXXX	IE57AIBK93236130844085		€0.00
16	GMOK LTD	AIBKIE2DXXX	IE80AIBK93302343168025		€0.00
17	OXHORN GRILL	BOFIE2DXXX	IE44BOFI90008488098689		€300.87
18	LIGHTHOUSE T/A BLUE SEAFOOD	AIBKIE2DXXX	IE36AIBK93361962794081		€0.00
19	RHK Bars Ltd t/a Accadia	BOFIE2DXXX	IE51BOFI90134329993106		€910.03
20	GARGER DEVELOPMENTS LTD T/A THE PADDOCKS	BOFIE2DXXX	IE80BOFI90134319560331		€1,248.89
21	RHK TAVERNS LTD T/A TOWN	BOFIE2DXXX	IE29BOFI90134362915011		€1,293.05
22	RHK MONREAD LTD T/A THE MONREAD	BOFIE2DXXX	IE23BOFI90070319961039		€1,019.02
23	RHK KILCULLEN LTD T/A THE HIDEOUT	BOFIE2DXXX	IE76BOFI90129886880108		€1,073.99
24	RHK PORTLAOIS LTD T/A MARKET A MARK	BOFIE2DXXX	IE40BOFI90159736767289		€1,118.55
25	RHK BOTANIC LTD	BOFIE2DXXX	IE95BOFI90129836152452	FRST	€1,454.03
26	RHK ANVIL LTD T/A THE ANVIL	BOFIE2DXXX	IE95BOFI90070386247118		€1,730.41
27	EATDRINKSTAY BRIDGE TOWN	AIBKIE2DXXX	IE97AIBK93361957408028		€3,396.69
3	BANTA BEEF LOBSTER	AIBKIE2DXXX	IE57AIBK93236130844085		€0.00
4	BANTA BRYANSTOWN	AIBKIE2DXXX	IE57AIBK93236130844085		€0.00
5	BANTA THE DONNYBROOK	AIBKIE2DXXX	IE57AIBK93236130844085		€0.00
6	BANTA PINK	AIBKIE2DXXX	IE57AIBK93236130844085		€0.00
7	DAS VISION LTD - ODWYERS	BOFIE2DXXX	IE03BOFI90111680411638		€0.00
8	Banta Cleaver East	AIBKIE2DXXX	IE57AIBK93236130844085		€0.00
9	The Millhouse	AIBKIE2DXXX	IE35AIBK93209436561075		€0.00
<b>OVERALL TOTAL :</b>					<b>€13,545.53</b>