

Barry's Balloons Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Barry's Balloons Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

Barry's Balloons Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Marie McMahon
Director

16 January 2026

Donal McMahon
Director

16 January 2026

Barry's Balloons Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>687,766</u>	<u>701,281</u>
Current Assets			
Stocks	7	77,500	70,600
Debtors	8	261,380	133,042
Cash and cash equivalents		<u>137,742</u>	<u>137,865</u>
		<u>476,622</u>	<u>341,507</u>
Creditors: amounts falling due within one year	9	<u>(84,143)</u>	<u>(88,775)</u>
Net Current Assets		<u>392,479</u>	<u>252,732</u>
Total Assets less Current Liabilities		<u>1,080,245</u>	<u>954,013</u>
Creditors:			
amounts falling due after more than one year	10	<u>(27,387)</u>	<u>(9,288)</u>
Net Assets		<u>1,052,858</u>	<u>944,725</u>
Capital and Reserves			
Called up share capital presented as equity		102	102
Other reserves	11	57	57
Retained earnings		<u>1,052,699</u>	<u>944,566</u>
Equity attributable to owners of the company		<u>1,052,858</u>	<u>944,725</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Barry's Balloons Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Marie McMahon
Director

Donal McMahon
Director

Barry's Balloons Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 May 2023	102	858,651	57	858,810
Profit for the financial year	-	85,915	-	85,915
At 30 April 2024	102	944,566	57	944,725
Profit for the financial year	-	108,133	-	108,133
At 30 April 2025	102	1,052,699	57	1,052,858

Barry's Balloons Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Barry's Balloons Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales of product and management fee made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	1%
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Barry's Balloons Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	60,715	51,679
(Profit) on disposal of tangible assets	(2,846)	-
Loss on foreign currencies	120	60
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	887	1,109
	<u><u> </u></u>	<u><u> </u></u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 15, (2024 - 13).

Barry's Balloons Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	602,525	110,756	154,448	240,549	1,108,278
Additions	-	-	-	47,200	47,200
Disposals	-	-	-	(18,870)	(18,870)
At 30 April 2025	<u>602,525</u>	<u>110,756</u>	<u>154,448</u>	<u>268,879</u>	<u>1,136,608</u>
Depreciation					
At 1 May 2024	42,176	110,756	148,246	105,819	406,997
Charge for the financial year	6,025	-	3,927	50,763	60,715
On disposals	-	-	-	(18,870)	(18,870)
At 30 April 2025	<u>48,201</u>	<u>110,756</u>	<u>152,173</u>	<u>137,712</u>	<u>448,842</u>
Net book value					
At 30 April 2025	<u>554,324</u>	<u>-</u>	<u>2,275</u>	<u>131,167</u>	<u>687,766</u>
At 30 April 2024	<u>560,349</u>	<u>-</u>	<u>6,202</u>	<u>134,730</u>	<u>701,281</u>
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u>77,500</u>	<u>70,600</u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				127,931	121,333
Amounts owed by group undertakings				122,520	-
Other debtors				1,936	2,869
Prepayments				8,993	8,840
				<u>261,380</u>	<u>133,042</u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Net obligations under finance leases and hire purchase contracts				18,697	13,914
Trade creditors				19,808	35,905
Taxation				33,850	28,168
Other creditors				5,988	5,988
Accruals				5,800	4,800
				<u>84,143</u>	<u>88,775</u>

Barry's Balloons Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		27,387	9,288
		<u><u> </u></u>	<u><u> </u></u>
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		18,697	13,914
Repayable between one and five years		27,387	9,288
		<u><u> </u></u>	<u><u> </u></u>
		46,084	23,202
		<u><u> </u></u>	<u><u> </u></u>
11. Income Statement			
	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 May 2024	944,566	57	944,623
Profit for the financial year	108,133	-	108,133
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	1,052,699	57	1,052,756
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
12. Directors' remuneration		2025	2024
		€	€
Remuneration		131,086	130,626
Pension contributions		15,600	12,400
		<u> </u>	<u> </u>
		146,686	143,026
		<u><u> </u></u>	<u><u> </u></u>
13. Related party transactions			
Barry's Balloons Ltd issued a loan to The Irish Pop & Candy Ltd during the financial year. As of 30th April 2025, the amount outstanding was €122,520.			
14. Post-Balance Sheet Events			
There have been no significant events affecting the company since the financial year-end.			
15. Approval of financial statements			
The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.			