

Registration number 419444

O'Neill Retail Partnership Limited
Abridged financial statements
for the financial period ended 5 June 2025

O'Neill Retail Partnership Limited

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O'Neill Retail Partnership Limited

Directors and other information

Directors	Dan O'Neill Dan Coleman O'Neill Hugh O'Neill
Secretary	Dan O'Neill
Company number	419444
Registered office	Unit 1 Eden Gate Delgany Wicklow
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	Shanganagh Gardens Shankill Dublin
Bankers	Bank of Ireland George's Street Dun Laoghaire Co. Dublin

O'Neill Retail Partnership Limited

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

O'Neill Retail Partnership Limited

**Accountants' report on the unaudited financial statements to the directors of
O'Neill Retail Partnership Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial period ended 5 June 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial period ended 5 June 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.
Chartered Accountants
Office 1 Eastwae Retail Centre
Kinnegad
Co. Westmeath**

Date: 27 March 2026

O'Neill Retail Partnership Limited

**Abridged balance sheet
as at 5 June 2025**

	Notes	€	5 June 2025 €	€	6 June 2024 €
Fixed assets					
Intangible assets	9		160,000		160,000
Tangible assets	10		662,304		692,636
Financial assets	11		1		1
			<u>822,305</u>		<u>852,637</u>
Current assets					
Stocks	12	118,617		123,405	
Debtors	13	402,448		310,091	
Cash at bank and in hand		513,877		417,434	
		<u>1,034,942</u>		<u>850,930</u>	
Creditors: amounts falling due within one year	14	(546,696)		(549,614)	
Net current assets			<u>488,246</u>		<u>301,316</u>
Total assets less current liabilities			1,310,551		1,153,953
Creditors: amounts falling due after more than one year	15		(311,122)		(344,126)
Provisions for liabilities and charges	17		(3,616)		(3,391)
Deferred income	18		(24,000)		(24,000)
Net assets			<u>971,813</u>		<u>782,436</u>
Capital and reserves					
Called up share capital presented as equity	20		2		2
Profit and loss account	21		971,811		782,434
Equity shareholders' funds			<u>971,813</u>		<u>782,436</u>

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of O'Neill Retail Partnership Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

The notes on pages 6 to 15 form an integral part of these financial statements.

O'Neill Retail Partnership Limited

- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 27 March 2026 and signed on its behalf by

Dan Coleman O'Neill
Director

Hugh O'Neill
Director

O'Neill Retail Partnership Limited

Notes to the abridged financial statements for the financial period ended 5 June 2025

1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council known as FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), adopting Section 1A of that Standard.

O'Neill Retail Partnership Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Unit 1 Eden Gate, Delgany, Wicklow, with the principal place of business of the company being Shanganagh Gardens, Shankill, Dublin.

The principal activity of the company is the operation of Centra Shankill.

Statement of Compliance

The financial statements have been prepared in accordance compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), using Section 1A of that Standard and the Companies Act, 2014.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council using Section 1A of that Standard.

2.2. Turnover Policy

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax.

O'Neill Retail Partnership Limited

Notes to the abridged financial statements for the financial period ended 5 June 2025

2.3. Tangible fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

2.4. Off licence

Off licence is stated at cost, based on the residual value being equal to the original cost of acquisition.

In accordance with Section 18 of FRS 102, intangible fixed assets have a finite useful life. However, a residual value is possible if there is an active market for the asset, a residual value can be determined by reference to that market, and it is probable that such a market will exist at the end of the asset's useful life.

In the opinion of the directors, the residual value of the licence is equal to the original cost, and therefore no amortisation is required in the financial statements.

2.5. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

2.6. Investments

Investments are stated at fair value with the differences in value from one year to the next taken to the profit and loss account. Where the directors consider that the fair value of these shares cannot be measured reliably, they are measured at cost less impairment.

2.7. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

O'Neill Retail Partnership Limited

Notes to the abridged financial statements for the financial period ended 5 June 2025

2.8. Pensions

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The pension costs charged in the financial statements represent the contribution payable by the company during the financial period.

2.9. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.10. Grants

Grants are recognised under the accrual model, in accordance with section 24 of FRS 102. Under the accruals concept, a portion of grants are credited to deferred income where the grant is paid before the related expenditure is incurred.

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

In order to improve presentation in accordance with FRS 102 and the Companies Act 2014, deferred income is shown separately from trade accruals in the balance sheet.

2.11. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

O'Neill Retail Partnership Limited

**Notes to the abridged financial statements
for the financial period ended 5 June 2025**

3. Turnover

The total turnover of the company for the financial period has been derived from its principal activity wholly undertaken in Ireland.

4. Operating profit

	2025	2024
	€	€

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets	52,792	43,002
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5. Interest payable and similar charges

	2025	2024
	€	€

Included in this category is the following:

On bank loans and overdrafts	13,663	8,291
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6. Employees

Number of employees

The average monthly numbers of employees

(including the directors) during the financial period were:

	2025	2024
	19	16
	19	16

Employment costs

	2025	2024
	€	€

Wages and salaries	452,490	390,644
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Social welfare costs	32,704	34,741
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Other pension costs	6,000	-
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	491,194	425,385
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O'Neill Retail Partnership Limited

**Notes to the abridged financial statements
for the financial period ended 5 June 2025**

7. Directors' remuneration

	2025	2024
	€	€
<i>Amounts in relation to persons who were directors at any time during the financial period :</i>		
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	129,900	51,234
	129,900	51,234

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil.

8. Pension costs

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €6,000 (2024 - €-).

9. Intangible fixed assets

	Off licence	Total
	€	€
Cost		
At 7 June 2024	160,000	160,000
At 5 June 2025	160,000	160,000
Net book values		
At 5 June 2025	160,000	160,000
At 6 June 2024	160,000	160,000

O'Neill Retail Partnership Limited

**Notes to the abridged financial statements
for the financial period ended 5 June 2025**

10. Tangible fixed assets	Land and buildings freehold	Long leasehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 7 June 2024	669,221	256,456	578,390	31,414	1,535,481
Additions	-	-	22,460	-	22,460
At 5 June 2025	<u>669,221</u>	<u>256,456</u>	<u>600,850</u>	<u>31,414</u>	<u>1,557,941</u>
Depreciation					
At 7 June 2024	104,842	235,442	471,147	31,414	842,845
Charge for the financial period	13,384	1,735	37,673	-	52,792
At 5 June 2025	<u>118,226</u>	<u>237,177</u>	<u>508,820</u>	<u>31,414</u>	<u>895,637</u>
Net book values					
At 5 June 2025	<u>550,995</u>	<u>19,279</u>	<u>92,030</u>	<u>-</u>	<u>662,304</u>
At 6 June 2024	<u>564,379</u>	<u>21,014</u>	<u>107,243</u>	<u>-</u>	<u>692,636</u>
11. Financial assets				Other unlisted investments	Total
				€	€
Cost					
At 7 June 2024					
At 5 June 2025				1	1
Net book values					
At 5 June 2025				<u>1</u>	<u>1</u>
At 6 June 2024				<u>1</u>	<u>1</u>
12. Stocks				2025	2024
				€	€
Goods for resale				<u>118,617</u>	<u>123,405</u>

The replacement cost of stock does not differ materially from the amounts shown above.

O'Neill Retail Partnership Limited

**Notes to the abridged financial statements
for the financial period ended 5 June 2025**

13. Debtors	2025	2024
	€	€
Trade & other debtors	45,703	56,750
Amounts owed by related undertakings (Note 22)	356,745	253,341
	<u>402,448</u>	<u>310,091</u>
14. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	94	94
Bank loan	44,962	64,002
<i>Other creditors</i>		
Trade & other creditors	450,985	442,760
<i>Taxation creditors</i>		
Corporation tax	29,420	29,642
PAYE/PRSI	10,418	11,039
VAT	10,817	2,077
	<u>546,696</u>	<u>549,614</u>
The PRSI element of the PAYE/PRSI accrual above was €4,785 (6 June 2024 : €4,609).		
15. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Bank and other loans	<u>311,122</u>	<u>344,126</u>

O'Neill Retail Partnership Limited

**Notes to the abridged financial statements
for the financial period ended 5 June 2025**

16. Security Note

At 5 June 2025 Bank of Ireland held the following securities:

1. An assignment to the bank of Keyman life policy on the lives of Dan Coleman O'Neill and Hugh O'Neill as guarantees to the loan.
2. Letter of guarantee pledged by the directors.
3. Letter of guarantee from Musgrave Group Public Limited Company in the amount of €125,000.
4. Fixed and floating debenture incorporating a specific charge over the property at Shankill, Co. Dublin and a floating charge over the assets and undertakings in the name of O'Neill Retail Partnership Limited.
5. Deed of covenant over the liquor licence held.

At 5 June 2025 Musgrave Limited held a fixed and floating charge over the assets of the company.

17. Provisions for liabilities and charges

	Deferred taxation (Note 19) €	Total €
At 7 June 2024	3,391	3,391
Movements in the year	225	225
At 5 June 2025	3,616	3,616

18. Deferred income

	2025 €	2024 €
Grants		
At 7 June 2024	24,000	24,000
At 5 June 2025	24,000	24,000

O'Neill Retail Partnership Limited

**Notes to the abridged financial statements
for the financial period ended 5 June 2025**

19. Provision for deferred taxation	2025 €	2024 €
Accelerated capital allowances	<u>3,616</u>	<u>3,391</u>
Provision at 7 June 2024	3,391	
Deferred tax charge in profit and loss account	225	
Provision at 5 June 2025	<u>3,616</u>	
20. Called up share capital presented as equity	2025 €	2024 €
Authorised equity		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of €1 each	<u>2</u>	<u>2</u>
21. Equity Reserves	Profit and loss account €	Total €
At 7 June 2024	782,434	782,434
Retained profit for the financial period	<u>189,377</u>	<u>189,377</u>
At 5 June 2025	<u>971,811</u>	<u>971,811</u>

O'Neill Retail Partnership Limited

Notes to the abridged financial statements for the financial period ended 5 June 2025

22. Related party transactions

Ultimate controlling party

Dan Coleman O'Neill and Hugh O'Neill are considered by the Board to be the company's ultimate controlling party as they hold 100% (6 June 2024 : 100%) of the ordinary share capital of the parent company.

Related Party Transactions

The company is related to Dan's Convenience Store Limited by virtue of common directors and shareholders. During the financial period the company paid expenses of €18,500 on behalf of Dan's Convenience Store Limited . The amount owed by Dan's Convenience Store Limited at 5 June 2025 was €217,981 (6 June 2024 : €199,481).

The company paid expenses of €84,904 on behalf of parent company GY View Limited during the financial period. The amount owed by GY View Limited at 5 June 2025 was €138,764 (6 June 2024 : €53,860).

23. Ultimate parent undertaking

The company is a wholly owned subsidiary of GY View Limited, a company incorporated in the Republic of Ireland.

24. Post balance sheet events

There have been no significant events affecting the company since the year-end.

25. Accounting Periods

The current period is from 7 June 2024 to 5 June 2025. The comparative period is from 8 June 2023 to 6 June 2024.

The financial statements are prepared to the year-end stock take date with the aim of more accurate financial reporting, however this results in a period of not exactly twelve months in length.

This should be borne in mind when comparing the results for this period against the prior period results.

26. Approval of financial statements

The financial statements were approved by the Board on 27 March 2026.