

Company Number: 628720

**Touchstone Executive Assessment Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# Touchstone Executive Assessment Limited

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**Touchstone Executive Assessment Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	David Ringwood Tamara Ringwood
<b>Company Secretary</b>	David Ringwood
<b>Company Number</b>	628720
<b>Registered Office and Business Address</b>	70 Trimblestown Goatstown Road Goatstown Dublin 14
<b>Accountants</b>	Clinton Higgins Chartered Accountants Trident House Dublin Road Naas Co. Kildare

# Touchstone Executive Assessment Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Clinton Higgins, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

### Signed on behalf of the board

**David Ringwood**  
Director

**13 March 2026**

**Tamara Ringwood**  
Director

**13 March 2026**

# Touchstone Executive Assessment Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>6,342</u>	<u>5,211</u>
<b>Current Assets</b>			
Debtors	6	15,717	9,631
Cash and cash equivalents		<u>73,605</u>	<u>83,214</u>
		<u>89,322</u>	<u>92,845</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(48,839)</u>	<u>(64,060)</u>
<b>Net Current Assets</b>		<u>40,483</u>	<u>28,785</u>
<b>Total Assets less Current Liabilities</b>		<u>46,825</u>	<u>33,996</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>46,725</u>	<u>33,896</u>
<b>Equity attributable to owners of the company</b>		<u>46,825</u>	<u>33,996</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Touchstone Executive Assessment Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 13 March 2026 and signed on its behalf by:**

**David Ringwood**  
Director

**Tamara Ringwood**  
Director

**Touchstone Executive Assessment Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	100	54,817	54,917
Loss for the financial year	-	(20,921)	(20,921)
<b>At 31 May 2024</b>	100	33,896	33,996
Profit for the financial year	-	12,829	12,829
<b>At 31 May 2025</b>	<b>100</b>	<b>46,725</b>	<b>46,825</b>

# Touchstone Executive Assessment Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Touchstone Executive Assessment Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is 70 Trimblestown, Goatstown Road, Goatstown, Dublin 14 which is also the principal place of business of the company. The principal activity of the company is the provision of executive coaching, independent assessment for selection, succession planning and talent development and other related services to a wide range of organisations. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The Company's CRO Number is 628720.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

## Touchstone Executive Assessment Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of tangible assets	<b>3,244</b>	2,198
Loss/(profit) on disposal of tangible assets	<b>118</b>	-
Loss/(profit) on foreign currencies	<b>2,952</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 2 (2024 - 2).

### 5. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 June 2024	8,791	8,791
Additions	4,947	4,947
Disposals	(763)	(763)
	<u>          </u>	<u>          </u>
At 31 May 2025	12,975	12,975
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 June 2024	3,580	3,580
Charge for the financial year	3,244	3,244
On disposals	(191)	(191)
	<u>          </u>	<u>          </u>
At 31 May 2025	6,633	6,633
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 May 2025	<b>6,342</b>	<b>6,342</b>
	<u><u>          </u></u>	<u><u>          </u></u>
At 31 May 2024	5,211	5,211
	<u><u>          </u></u>	<u><u>          </u></u>

## Touchstone Executive Assessment Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Debtors	2025 €	2024 €
Trade debtors	15,438	9,631
Prepayments	279	-
	<u>15,717</u>	<u>9,631</u>

The fair value of trade debtors and other receivables are approximate to their carrying amounts. Debtors are reviewed on an ongoing basis to assess whether any provisions against doubtful debts are required.

7. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	19	400
Trade creditors	-	4,034
Taxation	9,501	14,430
Directors' current accounts (Note 10)	35,989	41,866
Accruals	3,330	3,330
	<u>48,839</u>	<u>64,060</u>

Trade creditors, other creditors and accruals are payable in accordance with standard commercial credit terms. Taxation is payable in accordance with statutory provisions. Amounts due to directors are unsecured, interest free and repayable on demand.

8. Income Statement	2025 €	2024 €
At 1 June 2024	33,896	54,817
Profit/(loss) for the financial year	12,829	(20,921)
At 31 May 2025	<u>46,725</u>	<u>33,896</u>

### 9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

10. Directors' remuneration and transactions	2025 €	2024 €
Remuneration	110,000	86,667
Pension contributions	12,000	12,000
	<u>122,000</u>	<u>98,667</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
David Ringwood	<u>35,989</u>	<u>41,866</u>

### 11. Controlling interest

The company is controlled by David Ringwood and Tamara Ringwood. David Ringwood and Tamara Ringwood are the ultimate controlling parties.

**Touchstone Executive Assessment Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 13 March 2026.