

Company registration number: 657513

Lancaster Gate Developments Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Lancaster Gate Developments Limited

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 5

Lancaster Gate Developments Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Lancaster Gate Developments Limited

Balance sheet As at 30 April 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	6	2,489,917		2,489,910	
Cash at bank and in hand		39,342		39,383	
		<u>2,529,259</u>		<u>2,529,293</u>	
Creditors: amounts falling due within one year					
	7	(5,838)		(43)	
Net current assets		<u>2,523,421</u>		<u>2,529,250</u>	
Total assets less current liabilities		<u>2,523,421</u>		<u>2,529,250</u>	
Net assets		<u><u>2,523,421</u></u>		<u><u>2,529,250</u></u>	
Capital and reserves					
Called up share capital presented as equity		100		100	
Profit and loss account		<u>2,523,321</u>		<u>2,529,150</u>	
Shareholders funds		<u><u>2,523,421</u></u>		<u><u>2,529,250</u></u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Lancaster Gate Developments Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 5 form part of these abridged financial statements.

Lancaster Gate Developments Limited

Balance sheet (continued)
As at 30 April 2025

These abridged financial statements were approved by the board of directors on 16 October '25 and signed on behalf of the board by:

Brian O'Callaghan
.....
Brian O'Callaghan
Director

John Deane
John Deane (Oct 16, 2025 11:51:01 GMT+1)
.....
John Deane
Director

The notes on pages 4 to 5 form part of these abridged financial statements.

Lancaster Gate Developments Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

Lancaster Gate Developments Limited is a private company limited by shares, registered in Ireland company number 657513. The address of the registered office is 21 Lavitts Quay, Cork.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The financial statements are the company's individual financial statements.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Lancaster Gate Developments Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	2,529,150	2,542,178
Loss for the financial year	(5,829)	(13,028)
At the end of the financial year	<u>2,523,321</u>	<u>2,529,150</u>

6. Debtors

	2025	2024
	€	€
Amounts owed by group undertakings	2,488,049	2,488,049
Other debtors	1,868	1,861
	<u>2,489,917</u>	<u>2,489,910</u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	5,838	43

8. Controlling party

The parent company is Rigaville Limited and the ultimate parent company is Riga Cork Limited. Both companies are incorporated in Ireland with a registered office at 21 Lavitts Quay, Cork.

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 16 October 2025.