

Company Number: 371516

Arlington Townhouse Management Company Limited by Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Arlington Townhouse Management Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

**Arlington Townhouse Management Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors	Ciaran Lynch Pat Neenan
Company Secretary	Ciaran Lynch
Company Number	371516
Registered Office	31 Arlington Heights Killarney Co. Kerry V93T659 Ireland
Business Address	, 31 Arlington Heights, Killarney Co. Kerry Ireland
Accountants	FDC Group Accountants Mangerton House, St. Anthony's Place, Killarney, Co. Kerry.

Arlington Townhouse Management Company Limited by Guarantee

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	23,177	25,314
Cash at bank and in hand		9,308	13,232
		<u>32,485</u>	<u>38,546</u>
Creditors: amounts falling due within one year	5	(24,343)	(19,833)
Net Current Assets		<u>8,142</u>	<u>18,713</u>
Total Assets less Current Liabilities		<u>8,142</u>	<u>18,713</u>
Reserves			
Income and expenditure account	7	8,142	18,713
Members' Funds		<u>8,142</u>	<u>18,713</u>

We as Directors of Arlington Townhouse Management Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board and authorised for issue on 15 January 2026 and signed on its behalf by:

Ciaran Lynch
Director

Pat Neenan
Director

Arlington Townhouse Management Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Arlington Townhouse Management Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Income is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Income comprises the fair value of consideration received, and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of property management. Income primarily relates to service charges received.

There are 12 units in the development from which the company is entitled to receive service charges. The Company has not charged fees over the last few years. However, the Directors are confident these fees will be gathered in the coming months

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Arlington Townhouse Management Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Employee benefits

The Company does not have employees

Taxation

The company is not liable to corporation tax on the basis that its only income is service charges collected, which are lodged to a Bank Account and on which no interest has been earned during the year.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0.000, (2024 - 0).

4. Debtors	2025 €	2024 €
Trade debtors	21,780	23,600
Prepayments	1,397	1,714
	<u>23,177</u>	<u>25,314</u>

In the opinion of the directors, the amount included under debtors is collectable and is due to the company. The company will pursue full recovery of these amounts.

5. Creditors Amounts falling due within one year	2025 €	2024 €
Trade creditors	3,350	-
Other creditors	15,271	15,271
Accruals	5,722	4,562
	<u>24,343</u>	<u>19,833</u>

See Note 1 and the Directors' report for details relating to money due to the previous directors which is now included in other creditors.

6. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

7. Income and expenditure account

	2025 €	2024 €
At 1 April 2024	18,713	20,317
Deficit for the financial year	(10,571)	(1,604)
At 31 March 2025	<u>8,142</u>	<u>18,713</u>

The company currently does not have a sinking fund. The Directors plan to establish the sinking fund once the back dated fees have been gathered.

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

Arlington Townhouse Management Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

9. Related party transactions

There are no transactions with related parties, other than routine Fees.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.