Company No: 744861 (Ireland)

REAPPAY EUROPE LIMITED

Reports and Unaudited Financial Statements
for the financial year ended 31 March 2025

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Contents

COMPANY INFORMATION

for the financial year ended 31 March 2025

DIRECTORS	Daren Guo Kevin Kang
SECRETARY	Roolt Business Services Limited
REGISTERED OFFICE	Unit 3D North Point House North Point Business Park New Mallow Road Cork Co. Cork Ireland
COMPANY NUMBER	744861
CHARTERED ACCOUNTANTS	Lizdan Business Services Limited t/a Kinore Ground Floor 71 Baggot Street Lower Dublin D02P593 Ireland

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the Company financial statements and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements and related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Lizdan Business Services Limited t/a Kinore, all the Company's accounting records and provided all the information, books, or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 31/03/2025.

In accordance with the engagement letter dated 24 October 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of ReapPay Europe Limited for the financial year ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes 1 to 3 from the Company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of ReapPay Europe Limited, as a body, in accordance with the terms of our engagement letter dated 24 October 2025. Our work has been undertaken solely to prepare for your approval the financial statements of ReapPay Europe Limited and state those matters that we have agreed to state to the Board of Directors of ReapPay Europe Limited, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ReapPay Europe Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ReapPay Europe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of ReapPay Europe Limited. You consider that ReapPay Europe Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of ReapPay Europe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kinore

For and on behalf of Lizdan Business Services Limited t/a Kinore
Chartered Accountants
Ground Floor
71 Baggot Street Lower
Dublin
D02P593
Ireland

22 December 2025

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 March 2025

The Company did not trade during the current financial year or the preceding financial period and received no income and incurred no expenditure. Consequently, in the current financial year or the preceding financial period the Company made neither a profit nor a loss and there were no movements in retained earnings.

REAPPAY EUROPE LIMITED

BALANCE SHEET

As at 31 March 2025

	Note	31.03.2025	31.03.2024
		€	**€**
Current assets			
Debtors		100	100
		100	**100**
Net current assets		**100**	**100**
Total assets less current liabilities		**100**	**100**
Net assets		**100**	**100**
Capital and reserves	2		
Called-up share capital presented as equity		100	100
Total shareholder's funds		**100**	**100**

We, as directors of ReapPay Europe Limited state that:

- The Company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied;
- We acknowledge the Company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- We hereby certify that we have relied on the specific exemption contained in s.365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant company.

The financial statements of ReapPay Europe Limited (registered number: 744861) were approved by the Board of Directors and authorised for issue on 22 December 2025. They were signed on its behalf by:

Daren Guo
Director

Kevin Kang
Director

STATEMENT OF CHANGES IN EQUITY

for the financial year ended 31 March 2025

	Called-up share capital	Profit and loss account	Total
	€	€	€
At 12 July 2023	**-**	**-**	**-**
Total comprehensive income	**-**	**-**	**-**
Issue of share capital	100	-	100
At 31 March 2024	**100**	**-**	**100**
At 01 April 2024	**100**	**-**	**100**
Total comprehensive income	**-**	**-**	**-**
At 31 March 2025	**100**	**-**	**100**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies and measurement bases have all been applied consistently throughout the financial year and to the preceding financial period.

General information and basis of accounting

ReapPay Europe Limited (registered number 744861) is a company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Unit 3D North Point House, North Point Business Park, New Mallow Road Cork, Co. Cork, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The functional currency of ReapPay Europe Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Directors' Report. The Directors' Report describes the financial position of the Company; its cash flows, liquidity position and borrowing facilities; the Company's objectives, policies and processes for managing its capital; its financial risk management objectives; details of its financial instruments and hedging activities; and its exposure to credit risk and liquidity risk.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Called-up share capital and reserves

	31.03.2025	31.03.2024
	€	€
Allotted, called-up and fully-paid		
100 Ordinary shares of €1.00 each	100	100
Presented as follows:		
Called-up share capital presented as equity	100	100

3. Controlling party

Parent Company:
Reap Technologies Limited incorporated under the laws of Hong Kong.
25E, 23F One Taikoo Place, 979 King's Road, Quarry Bay Hong Kong.

Ultimate controlling party:
Reap Technologies Holdings Limited incorporated under the laws of the Cayman Islands.
31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman KY1 - 1205 Cayman Islands.