
CLAMUR LTD.

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

CLAMUR LTD.

COMPANY INFORMATION

Directors	Kieran Clarke Carole Clarke
Company secretary	Kieran Clarke
Registered number	540882
Registered office	Patrick Street Mullingar Co. Westmeath
Accountant	RAF Accounting Services Brockagh Knockdrin Mullingar Co. Westmeath
Bankers	Bank of Ireland Oliver Plunkett Street Mullingar Co Westmeath
Solicitors	NJ Downes & Co Solicitors Dominick Street Mullingar Co. Westmeath

CLAMUR LTD.

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**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and with FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" applying section 1A of that Standard, issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland ("Relevant Financial Reporting Framework").

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLAMUR LTD.

**ABRIDGED BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 €	2024 €
Fixed assets			
Intangible assets	7	112,500	125,000
Tangible assets	8	572,475	585,898
Investment property	9	352,675	-
		<hr/>	<hr/>
		1,037,650	710,898
Current assets			
Stocks	10	39,292	36,000
Debtors: amounts falling due within one year	11	6,943	14,047
Cash at bank and in hand		43,226	138,500
		<hr/>	<hr/>
		89,461	188,547
Creditors: amounts falling due within one year	12	(232,858)	(323,983)
		<hr/>	<hr/>
Net current liabilities		(143,397)	(135,436)
		<hr/>	<hr/>
Total assets less current liabilities		894,253	575,462
Creditors: amounts falling due after more than one year	13	(329,741)	(82,506)
		<hr/>	<hr/>
Net assets		564,512	492,956
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital presented as equity		4	4
Profit and loss account		564,508	492,952
		<hr/>	<hr/>
Shareholders' funds		564,512	492,956
		<hr/> <hr/>	<hr/> <hr/>

CLAMUR LTD.

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025**

We, as Directors of Clamur Ltd., state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 20 March 2026.

Kieran Clarke
Director

Carole Clarke
Director

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025

1. General information

The Company's functional and presentation currency is the Euro (€).

Clamur Ltd. is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 540882). The Registered Office is Patrick Street Mullingar Co. Westmeath.

Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) applying section 1A of that Standard.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and under the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council, applying section 1A of that standard.

2.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

2.3 Loans and borrowings

Loans and borrowings are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised.

Loans and borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025**

Accounting policies (continued)

(continued)

Loans and borrowings (continued)

2.4 Pensions

Pension benefits are funded over relevant employees' period of service by way of contributions to a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account in the financial year to which they relate.

2.5 Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.6 Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Profit and Loss Account over its estimated useful economic life.

2.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025**

Accounting policies (continued)

Freehold property	- not depreciated
Motor vehicles	- over 5 years
Fixtures and fittings	- over 5 years

2.8 Investment property

Investment property is initially recorded at cost including legal fees, stamp duty and any other costs directly attributable to bringing the asset to its current location and condition.

Investment property is subsequently measured at fair value at each reporting date, Changes in fair value are recognised in profit or loss. Any unrealised fair value gains, other than gains which reverse a revaluation loss of the same asset previously recognised in profit or loss, are not considered distributable. Depreciation is not provided on investment properties.

Rental income arising on investment properties is accounted for on a straight line basis over the lease term and is recognised within other income.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Stocks

Stocks are stated at the lower of cost on a first in first out basis and net realisable value being the estimated selling price less costs to complete and sell.

2.11 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

2.12 Trade creditors

Short term trade creditors are measured at the transaction price.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025**

3. Operating profit/(loss)

The operating profit is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	29,555	33,019
Amortisation of intangible assets, including goodwill	12,500	12,500
Defined contribution pension cost	19,095	18,186
	<u>101,150</u>	<u>63,705</u>

4. Employees

The average monthly number of employees, including the Directors, during the financial year was as follows:

	2025	2024
	No.	No.
Persons employed	12	12
	<u>12</u>	<u>12</u>

5. Directors' remuneration

	2025	2024
	€	€
Directors' emoluments	86,000	82,713
Company contributions to defined contribution pension schemes	19,095	18,186
	<u>105,095</u>	<u>100,899</u>

Emoluments paid to persons connected with directors amounted to €39,458 (2024, €38,388)

CLAMUR LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025**

6. Basis of preparation

The company's current liabilities exceed its current assets by €143,397.

Included in borrowings are loans from the directors of €94,763. The company is dependent on this financial support and the support of its bankers and creditors to continue trading.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for other liabilities that might arise.

The financial statements have been prepared on a going concern basis which assumes the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continuance of the financial support from the directors, bankers and creditors described above.

In the circumstances the directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

7. Intangible assets

	Goodwill €
Cost	
At 1 July 2024	250,000
At 30th June 2025	<u>250,000</u>
Amortisation	
At 1 July 2024	125,000
Charge for the financial year on owned assets	12,500
At 30th June 2025	<u>137,500</u>
Net book value	
At 30th June 2025	<u><u>112,500</u></u>

CLAMUR LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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8. Tangible fixed assets

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Total €
Cost				
At 1 July 2024	501,439	38,665	178,254	718,358
Additions	-	7,000	9,521	16,521
Disposals	-	(38,665)	-	(38,665)
At 30th June 2025	<u>501,439</u>	<u>7,000</u>	<u>187,775</u>	<u>696,214</u>
Depreciation				
At 1 July 2024	-	37,112	95,348	132,460
Charge for the financial year on owned assets	-	1,514	28,041	29,555
Disposals	-	(38,276)	-	(38,276)
At 30th June 2025	<u>-</u>	<u>350</u>	<u>123,389</u>	<u>123,739</u>
Net book value				
At 30th June 2025	<u><u>501,439</u></u>	<u><u>6,650</u></u>	<u><u>64,386</u></u>	<u><u>572,475</u></u>

CLAMUR LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025**

9. Investment property

	Freehold investment property €
Valuation	
Additions at cost	352,675
At 30th June 2025	<u>352,675</u>

The directors are not aware of any restrictions on the realisability of the investment property or the remittance of income and proceeds of disposal.

10. Stocks

	2025 €	2024 €
Finished goods and goods for resale	39,292	36,000
	<u>39,292</u>	<u>36,000</u>

11. Debtors

	2025 €	2024 €
Prepayments	6,943	14,047
	<u>6,943</u>	<u>14,047</u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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12. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Loans owed to credit institutions	43,004	39,469
Trade creditors	(1,012)	52,798
Corporation tax	11,842	25,602
Taxation and social insurance	66,092	80,592
Directors loans	94,763	111,143
Accruals	18,169	14,379
	<u>232,858</u>	<u>323,983</u>

Directors loans are unsecured, interest free and repayable on demand.

13. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Loans owed to credit institutions	329,741	82,506
	<u>329,741</u>	<u>82,506</u>

All bank borrowings are secured principally by charges held over company assets and guarantees from the directors.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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14. Loans

Analysis of the maturity of loans is given below:

	2025 €	2024 €
Amounts falling due within one year		
Bank loans	43,004	39,469
	<u>43,004</u>	<u>39,469</u>
Amounts falling due 1-2 years		
Bank loans	45,076	32,778
	<u>45,076</u>	<u>32,778</u>
Amounts falling due 2-5 years		
Bank loans	55,800	49,728
	<u>55,800</u>	<u>49,728</u>
Amounts falling due after more than 5 years		
Bank loans	228,865	-
	<u>228,865</u>	<u>-</u>
	<u>372,745</u>	<u>121,975</u>

15. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	492,951	335,668
Profit for the financial year	71,557	157,284
Profit and loss account carried forward at the end of the financial year	<u>564,508</u>	<u>492,952</u>

CLAMUR LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025**

16. Approval of financial statements

The board of Directors approved these financial statements for issue on 20 March 2026