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DropzApp Limited
Financial Statements
Year Ended 31 December 2024
Registered No. 702680

DropzApp Limited a small company within the meaning of section 350 companies act 2014 and is availing itself of the exemption from filing certain information provided for by chapter 14 of part six of the companies act 2014.

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Directors and Other Information

Directors

Donal Fennell
Eileen Fennell

Secretary

Eileen Fennell

Registered Office

6 Ryemont Abbey, Leixlip, Co Kildare.

Directors' Report

The directors present their annual report and unaudited statutory financial statements for the year ended 31 December 2024.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The principal activity of the company continued to be that of DropzApp.

The company is a new company building users.

RESULTS AND DIVIDENDS

Developing App, building users and building relationships with customers

DIRECTORS' & SECRETARY'S INTERESTS IN SHARES

The Directors and Secretary of the company interests in shares/debentures of the company during the financial year are as follows:

Donal Fennell	92 %
Eileen Fennell	0 %

PRINCIPAL RISKS AND UNCERTAINTIES

New business New concept

POST BALANCE SHEET EVENTS

None

RESEARCH AND DEVELOPMENT

Research and development into UK market.

On behalf of the board

Donal Fennell		Eileen Fennell
Director		Director
03 Oct 24		03 Oct 24

Directors' Responsibilities Statement

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 9 to 20.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have provided all the information necessary for the compilation of the financial statements and are audit exempt.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2024.

On behalf of the board

Donal Fennell		Eileen Fennell
Director		Director
03 Oct 2024		03 Oct 2024

COMPANY REPORT TO THE DIRECTORS ON THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DropzApp LIMITED

The company has compiled the statutory financial statements set out on pages 7 to 18 of DropzApp Limited for the year ended 31st December 2024.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND ACCOUNTANTS

As described on page 6 the company's directors are responsible for the financial statements. It is our responsibility to compile the statutory financial statements of DropzApp Limited from the accounting records, information and explanations supplied by the directors.

Profit and Loss Account

Profit and Loss

DropzApp Ltd

Date Range: Jan 01, 2024 to Dec 31, 2024

Report Type: Accrual (Paid & Unpaid)



ACCOUNTS	Jan 01, 2024 to Dec 31, 2024
Total Income	€0.00
Total Cost of Goods Sold	€0.00
Gross Profit As a percentage of Total Income	€0.00 0.00%
Operating Expenses	
Advertising & Promotion	€1,470.91
Bank Service Charges	€65.09
Computer – Hardware	€2,512.93
Computer – Hosting	€3,086.32
Computer – Internet	€315.45
Computer – Software	€237.86
Insurance – Vehicles	€435.79
Legal fees	€143.90
Meals and Entertainment	€82.78
Office Supplies	€351.12
Repairs & Maintenance	€1,416.14
Subsistence	€79.55
Travel Expense	€3,592.91
Vehicle – Repairs & Maintenance	€90.37

Profit and Loss - DropzApp Ltd
Date Range: Jan 01, 2024 to Dec 31, 2024

Created on Jan 21, 2026
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Operating Expenses	
Total Operating Expenses	€13,881.12
Net Profit As a percentage of Total Income	-€13,881.12 0.00%

Balance Sheet at 31 December 2024

Balance Sheet

DropzApp Ltd

As of Dec 31, 2024

Report Type: Accrual (Paid & Unpaid)



ACCOUNTS	Dec 31, 2024
Assets	
Total Cash and Bank	€3,655.93
Total Other Current Assets	€0.00
Total Long-term Assets	€2,018.25
Total Assets	€5,674.18
Liabilities	
Total Current Liabilities	€1,812.54
Total Long-term Liabilities	€0.00
Total Liabilities	€1,812.54
Equity	
Total Other Equity	€54,641.66
Total Retained Earnings	-€50,780.02
Total Equity	€3,861.64

We as Directors of DropzApp Limited, state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be “the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”),
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

Date Range: Jan 01, 2024 to 31 Dec 2024

Profit between Jan1, 2024 and Dec 31, 2024

(d) the directors acknowledge the obligations of the company, under this Act, to— (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

On behalf of the board

Donal Fennell		Eileen Fennell
Director		Director
03 Oct 2024		03 Oct 2024

Notes to the Financial Statement

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's Financial statements.

1.1 Basis of preparation

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the companies act 2014.

Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view of those issued by the financial reporting Council.

1.2 Turnover Policy

Turnover represents the total invoice value, excluding value added tax of sales made during the year.

1.3 Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

1.4 Employees

There were no employees during the year apart from the directors.

1.5 Accounting periods

The current accounts are for a full year.

1.6 Approval of financial statements

The Board of Directors approved these finances statements for issue on the 03 Oct 2024