

**Company number: 625890**

**SPORTS SCHOLARS SYNERGY LIMITED**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 October 2025**

# SPORTS SCHOLARS SYNERGY LIMITED

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## **SPORTS SCHOLARS SYNERGY LIMITED**

### **Directors and other information**

<b>Director</b>	Lyall Cohen
<b>Secretary</b>	Bertha Cohen
<b>Company number</b>	625890
<b>Registered office</b>	1 Stirling Park Churchtown Dublin 14 D14 XP30
<b>Accountants</b>	Smart Budget Accounting 4 The Paddock Dundalk, Co Louth
<b>Bankers</b>	Bank of Ireland Rathfarnham Road Terenure Dublin 6 D06 XY66

# SPORTS SCHOLARS SYNERGY LIMITED

## DIRECTOR'S REPORT

The director present their annual report and the unaudited financial statements of the company for the financial year ended 31 October 2024

### Directors

The names of the persons who at any time during the financial year were director of the company are as follows:  
Lyll Cohen

### Principal activities

The principal activity is the is the provision of tennis coaching to juniors and junior schools.

### Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

### Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

	At 31/10/2025 Number	At 01/11/2024 Number
<b>Directors:</b>		
Lyll Cohen	100	100

There were no changes in shareholdings between 31 October 2024 and the date of signing the financial statements.

### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at at the registered office.

### DIRECTOR'S DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made available to Accountants, Smart Budget Accounting, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 October 2025

**SPORTS SCHOLARS SYNERGY LIMITED**  
**DIRECTOR'S REPORT (CONTINUED)**

**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**for the year ended 31 October 2025**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board:

Lyall Cohen  
Director

31 March 2026

**SPORTS SCHOLARS SYNERGY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
for the financial year ended 31 October 2025

		<b>2025</b>	<b>2024</b>
Turnover		118,226	136,041
Cost of sales		(343)	(668)
<b>Gross profit</b>		<b>117,882</b>	<b>135,373</b>
Administrative expenses		(121,212)	(132,740)
Other operating income			
<b>Operating (loss)/profit</b>		<b>(3,330)</b>	<b>2,634</b>
Tax on (loss)/profit		-	-
<b>(Loss)/profit for the financial year</b>		<b>(3,330)</b>	<b>2,634</b>

The company has no other recognized items of income and expenses other than the results for the financial year as set out above.

**SPORTS SCHOLARS SYNERGY LIMITED**  
**BALANCE SHEET**  
**As at 31 October 2025**

	Notes	2025	2024
		€	€
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors: amounts falling due within one year	6	6,112	5,783
Cash at bank and in hand		54,978	64,111
		<b>62,590</b>	<b>71,394</b>
Creditors: amounts falling due within one year	7	(8,453)	(13,929)
<b>Net current assets</b>		<b>54,137</b>	<b>57,466</b>
<b>Total assets less current liabilities</b>		<b>54,137</b>	<b>57,466</b>
<b>Net assets</b>		<b>54,137</b>	<b>57,466</b>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		54,037	57,366
Shareholders' funds		<b>54,137</b>	<b>57,466</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I, as directors of Sports Scholars Synergy Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

These financial statements were approved by the board of directors  
behalf of the board by:

Lyall Cohen  
Director  
31 March 2026

The notes on pages 9-11 form part of the abridged financial statements

**SPORTS SCHOLARS SYNERGY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 October 2025

	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
	€	€	€
Loss for the year	-	(3,330)	(3,330)
Net proceeds of equity ordinary share issue	100	-	100
<b>At 31 October 2024</b>	<b>100</b>	<b>57,366</b>	<b>57,466</b>
Loss for the year	-	(3,330)	(3,330)
<b>At 31 October 2025</b>	<b><u>100</u></b>	<b><u>54,037</u></b>	<b><u>54,137</u></b>

**SPORTS SCHOLARS SYNERGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 October 2025

**1. General Information**

SPORTS SCHOLARS SYNERGY LIMITED is a company limited by shares incorporated in Republic of Ireland. The principal activity of the company is the provision of tennis coaching to juniors and junior schools. The financial statements have been presented in Euro (€) which is also the financial currency of the company.

**2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). There have been no transactional adjustments made.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at re-valued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Fixed assets and depreciation**

Fixed assets are stated at cost or at valuation, less accumulated depreciation, depreciation was calculated according straight-line method:

Intangible Assets are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 8 years.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost.

**Taxation**

All taxation was recorded in accrual basis.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Foreign Currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

**SPORTS SCHOLARS SYNERGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 October 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. OPERATING PROFIT</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Impairment of intangible assets	-	-
<b>4. TAX ON PROFIT</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>(a) Analysis of charge in the financial period</b>		
<b>Current tax:</b>		
Corporation tax at 12.5%	-	-

**5. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of the financial statements requires management to make estimates, judgements and assumptions when applying accounting policies. These affect the amounts reported for assets during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an on-going basis. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amount of assets and liabilities within the next financial year are addressed below.

- a) Useful economic lives of tangible assets. The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.
- b) Provisions & Accruals. Provisions by their nature are liabilities with an uncertain timing or amount. These provisions require management's best estimate in relation to the future cash outflows likely to arise in connection with obligations existing at the reporting date.

<b>6. DEBTORS</b>	<b>2025</b>	<b>2024</b>
	€	€
Included in Debtors		
Trade Debtors	345	283
Other Debtors	-	-
Prepayments	5,767	5,500
	<b>6,112</b>	<b>5,783</b>

**SPORTS SCHOLARS SYNERGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 October 2025

<b>7. CREDITORS</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Included in creditors:</b>		
<b>Amounts falling due within one year</b>		
Accruals	1,865	1,619
PAYE	1,502	1,677
Deferred income	4,368	9,913
Other creditors	720	720
	<b>8,453</b>	<b>13,929</b>

**8. STAFF COST**

The average number of persons employed by the company during the financial year, including the directors was 6  
The aggregate payroll costs incurred during the year were:

	<b>2025</b>
	€
Wages and salaries	32,477
Directors salary	36,000

**9. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 31 March 2026