

Company registration number: 577167

HFD Properties Limited

**Unaudited abridged financial statements
for the financial year ended 31 March 2025**

HFD Properties Limited

Contents

	Page
Directors and other information	1
Balance sheet and notes to the financial statements	2 - 5

HFD Properties Limited

Directors and other information

Director	Fiona Dolan
Secretary	Hugh Dolan
Registered office	Dunlo Street Ballinasloe Co Galway
Business address	Dunlo Street Ballinasloe Co. Galway
Bankers	Bank of Ireland Ballinasloe Co. Galway
Solicitors	Hutchinson Davidson Solicitors Ballinasloe Co. Galway

HFD Properties Limited

Balance sheet As at 31 March 2025

	2025 €	2024 €
Fixed assets	384,496	<u>384,496</u>
Current assets	3,727	2,719
Creditors: amounts falling due within one year	(12,173)	<u>(4,084)</u>
Net current assets / (liabilities)	(8,446)	<u><u>(1,365)</u></u>
Total assets less current liabilities	376,050	383,131
Creditors: amounts falling due after more than one year	(356,890)	<u>(372,030)</u>
Net assets	19,160	<u><u>11,101</u></u>
Capital and reserves	19,160	<u><u>11,101</u></u>

These financial statements have been prepared in accordance with the Micro Companies Regime.

I, as Director of HFD Properties Limited, state that:

(a) the company is availing of audit exemption - the exemption provided for by the Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing of the exemption on the grounds that section 358 is complied with;

(c) that exemption is an exemption from the requirement in section 347 to annex to the company's annual return the following documents:

(1) the statutory financial statements of the company;

(2) in the case of a small company, the directors' report; and

(3) the statutory auditor's report on those financial statements and that directors' report;

(d) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(e) the director acknowledges the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for the financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

(f) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the sole director and signed on 15 December 2025 by

Fiona Dolan

Fiona Dolan
Director

HFD Properties Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Dunlo Street, Ballinasloe, Co Galway.

Significant accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

HFD Properties Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

2. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	11,061	3,022
Profit for the financial year	8,059	8,039
At the end of the financial year	19,120	11,061

HFD Properties Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025**

3. Current Assets	2025	2024
	€	€
Cash at bank	3,727	2,719
Other debtors	-	-
		<u> </u>

4. Creditors : amounts falling due within one year	12,173	4,084
--	--------	-------

5. Creditors: amounts falling due after more than one year	356,890	<u>372,030</u>
--	---------	----------------

6. Share capital

Authorised share capital

	2025	
	Number	€
Ordinary shares of € 1.00 each	100	100
	<u> </u>	<u> </u>

	2024	
	Number	€
Ordinary shares of € 1.00 each	100	100
	<u> </u>	<u> </u>

Issued, called up and fully paid

	2025	
	Number	€
Amounts presented in equity:		
Ordinary shares of € 1.00 each	40	40
	<u> </u>	<u> </u>

	2024	
	Number	€
Amounts presented in equity:		
Ordinary shares of € 1.00 each	40	40
	<u> </u>	<u> </u>

7. Reserves

Reserves is the accumulation of all profits and losses incurred in the company's operations.