

Mailisa Silverware Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Mailisa Silverware Limited
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Mailisa Silverware Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Mailisa Silverware Limited for the financial year ended 30 June 2025

In accordance with the engagement letter dated 13 January 2020 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 4 to 7 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Mailisa Silverware Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Mailisa Silverware Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mailisa Silverware Limited. You consider that Mailisa Silverware Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Mailisa Silverware Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MARTIN & COMPANY
Chartered Accountants
55 Leopardstown Grove
Blackrock
Co. Dublin

29 January 2026

Mailisa Silverware Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Investments	7	75,363	75,363
Cash and cash equivalents		26,592	25,984
		<u>101,955</u>	<u>101,347</u>
Creditors: amounts falling due within one year	8	<u>(9,255)</u>	<u>(4,648)</u>
Net Current Assets		<u>92,700</u>	<u>96,699</u>
Total Assets less Current Liabilities		<u>92,700</u>	<u>96,699</u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		92,699	96,698
Shareholders' Funds		<u>92,700</u>	<u>96,699</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mailisa Silverware Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 January 2026 and signed on its behalf by:

Alan Rountree
Director

Claire Rountree
Director

Mailisa Silverware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Mailisa Silverware Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 343142. The registered office of the company is Ballylusk, Ashford, Co. Wicklow, Ireland which is also the principal place of business of the company. The company ceased trading on 30 June 2024 and the directors do not intend to recommence trading. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 18 month period ended 30 June 2024.

Mailisa Silverware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

4. Operating (loss)/profit	2025 €	2024 €
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	-	64
	<u> </u>	<u> </u>
5. Employees		
The company had no employees during the year.		
6. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024	2,112	2,112
Disposals	(2,112)	(2,112)
	<u> </u>	<u> </u>
At 30 June 2025	-	-
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2024	2,112	2,112
On disposals	(2,112)	(2,112)
	<u> </u>	<u> </u>
At 30 June 2025	-	-
	<u> </u>	<u> </u>
Net book value		
At 30 June 2025	-	-
	<u> </u>	<u> </u>
7. Current asset investments	2025 €	2024 €
Other unlisted investments	75,363	75,363
	<u> </u>	<u> </u>
Directors' valuation of unlisted investments	84,405	80,000
	<u> </u>	<u> </u>
If the investments were sold at their valuation, a tax charge not exceeding € 2,260.00 (2024 - € 1,159.00) would arise.		
8. Creditors	2025 €	2024 €
Amounts falling due within one year		
Directors' current accounts (Note 11)	5,277	3,828
Accruals	3,978	820
	<u> </u>	<u> </u>
	9,255	4,648
	<u> </u>	<u> </u>
9. Income Statement		
	2025 €	2024 €
At 1 July 2024	96,698	90,819
(Loss)/profit for the financial year	(3,999)	5,879
	<u> </u>	<u> </u>
At 30 June 2025	92,699	96,698
	<u> </u>	<u> </u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		

Mailisa Silverware Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. Directors' remuneration and transactions	2025	2024
	€	€
Fees	<u>3,650</u>	<u>-</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Alan Rountree	<u>5,277</u>	<u>3,828</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.