

Kors Relaxation Ltd
Abridged Financial Statements
for the year ended
28/02/2025
Company Registration Number: 453970

Jonathan Mooney FCCA
98 Slade Castle Avenue
Saggart, Dublin

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Directors and Other Information

DIRECTORS

Orla Shanahan
Rena O'Connell

SECRETARY AND REGISTERED OFFICE

Jonathan Mooney FCCA	98 Slade Castle Avenue Saggart Co. Dublin
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ACCOUNTANTS

Jonthan Mooney FCCA	98 Slade Castle Avenue Saggart Co. Dublin
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SOLICITORS

James McSeeney
Main Street
Tallaght, Dublin 24.

PRINCIPAL BANKERS

AIB
Tallaght
Dublin 24.

COMPANY REGISTERED NUMBER	453970
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**Statement of Directors' Responsibilities and
Declaration of Unaudited Financial Statements**

General Responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) state whether the financial statements have been prepared in accordance with applicable standards identify those standards and note the effect and the reasons for any material departure from those standards and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
Directors Declaration in Unaudited Financial Statements

In relation to these financial statements

- a)The directors approve these financial statements and confirm that they are responsible for them including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- b)The directors confirm that they have made available to Jonathan Mooney FCCA Accountant , all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- c)The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28 February 2024

Signed on Behalf of the Board of Directors:

Orla Shanahan
Kors Relaxation Ltd
30/11/25

Rena O'Connell

Notes to the balance sheet

1 ACCOUNTING POLICIES

The principal accounting policies adopted by the company are as follows:

Basis of Preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council as published by the Association of Chartered Certified Accountants and the Companies Act 2014

Cash Flow Statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore in accordance with FRS 1: Cash Flow Statements it has not prepared the cash flow statement.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of fixed assets if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each Asset over its expected useful life, as follows:

Fixtures, fittings and equipment 20%, Depreciation is charged over the useful life of each asset on a straight line basis.

Computer Equipment, Depreciation charge 33% straight line basis

Stocks

Stocks are stated at the lower of cost and net realisable value. Costs include all expenditure in bringing each product to its present location and condition. Net realisable value is based on estimated normal selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow moving or defective items where appropriate. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and a attributable proportion of direct production overheads.

Related Party transactions

There are no related party transactions

Leased Assets

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The future element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Foreign Currencies

Transactions in foreign currencies during the year have been recorded at the rate ruling at the date of the transaction or at a contracted rate, where the transactions are the subject of a forward contract. Assets and liabilities denominated in foreign currencies have been translated to Euro at the rate of exchange ruling at the balance sheet date. Gains and losses arising from exchange movements are included in the profit and loss account.

Taxation

The charge for tax is based on the profit for the year. Deferred taxation is calculated on the differences between the companies taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised on differences between amounts funded and amount charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred tax, discounting is used where appropriate.

Turnover

Turnover represents the invoiced value of sales to customers, excluding Value Added Tax, of goods and services in the normal course of business.

Related Party transactions

There are no related party transactions

The directors have the following interests in the company

	2025	2024
Orla Shanahan	50	50
Rena Shanahan	50	50

Balance Sheet

28 February 2025

	2025	2024
FIXED ASSETS		
Tangible assets	96,601	106,601
	-----	-----
	96,601	106,601
CURRENT ASSETS	-	-
Stocks	672	278
Cash on hand and in bank	1,824	1,254
Debtors	-	-
	-----	-----
	2,496	1,532
CREDITORS (amounts falling due within one year)	(95,525)	(110,216)
NET CURRENT (LIABILITIES)/ASSETS	(93,029)	(108,684)
	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	3,572	(2,083)
CREDITORS (amounts falling due after more than one year)	-	-
	-----	-----
NET ASSETS	3,572	(2,083)
	=====	=====
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	3,472	(2,183)
	=====	=====
Shareholders' deficit	3,572	(2,083)
	=====	=====

We as directors of Kors Relaxation Ltd, state that

- (a) the company is availing itself of the exemption provided for by chapter 15 of part 6 of the companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company and,
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial statements so far as they are applicable to the company.
- e) the company has relied on the specific exemptions contained in section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemptions as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Signed on Behalf of the Board of Directors:

Orla Shanahan
30/11/25

Rena O'Connell