



Company Number: 413943

Jim O'Connell Properties Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Jim O'Connell Properties Limited
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Jim O'Connell Properties Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	593,651	601,299
Current Assets			
Debtors	7	3,061	9,677
Cash and cash equivalents		367,736	315,196
		370,797	324,873
Creditors: amounts falling due within one year	8	(113,199)	(150,897)
Net Current Assets		257,598	173,976
Total Assets less Current Liabilities		851,249	775,275
Creditors:			
amounts falling due after more than one year	9	(2,218)	(15,910)
Net Assets		849,031	759,365
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		848,931	759,265
Equity attributable to owners of the company		849,031	759,365

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Jim O'Connell Properties Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 March 2026 and signed on its behalf by:

James O'Connell
Director

Michelle Brannigan
Director

Jim O'Connell Properties Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Jim O'Connell Properties Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 413943. The registered office of the company is 10 The Pines, Castleknock, Dublin 15. The principal activity of the company is property management, letting and auctioneering. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises sales, exclusive of value added tax during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Jim O'Connell Properties Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	23,808	22,472
Government grants received	-	(1,440)
	<u><u>23,808</u></u>	<u><u>21,032</u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,342	2,342
	<u><u>2,342</u></u>	<u><u>2,342</u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Retailing & administration	4	4
	<u><u>4</u></u>	<u><u>4</u></u>

Jim O'Connell Properties Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Property, plant and equipment	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2025	649,572	15,609	74,070	739,251
Additions	-	16,160	-	16,160
At 31 December 2025	<u>649,572</u>	<u>31,769</u>	<u>74,070</u>	<u>755,411</u>
Depreciation				
At 1 January 2025	86,197	15,609	36,146	137,952
Charge for the financial year	12,991	3,232	7,585	23,808
At 31 December 2025	<u>99,188</u>	<u>18,841</u>	<u>43,731</u>	<u>161,760</u>
Net book value				
At 31 December 2025	<u>550,384</u>	<u>12,928</u>	<u>30,339</u>	<u>593,651</u>
At 31 December 2024	<u>563,375</u>	<u>-</u>	<u>37,924</u>	<u>601,299</u>
7. Debtors			2025	2024
			€	€
Deferred tax asset			329	453
Taxation			-	1,790
Prepayments			<u>2,732</u>	<u>7,434</u>
			<u>3,061</u>	<u>9,677</u>
8. Creditors			2025	2024
Amounts falling due within one year			€	€
Net obligations under finance leases and hire purchase contracts			13,692	13,692
Trade creditors			73,860	117,531
Taxation			19,668	4,800
Other creditors			(1,763)	(2,027)
Accruals			<u>7,742</u>	<u>16,901</u>
			<u>113,199</u>	<u>150,897</u>
9. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			<u>2,218</u>	<u>15,910</u>
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			13,692	13,692
Repayable between one and five years			<u>2,218</u>	<u>15,910</u>
			<u>15,910</u>	<u>29,602</u>

Jim O'Connell Properties Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. Income Statement

	2025	2024
	€	€
At 1 January 2025	759,265	688,061
Profit for the financial year	89,666	71,204
At 31 December 2025	848,931	759,265

11. Capital commitments

There were no capital commitments for the year ending 31 December 2025.

12. Directors' remuneration

	2025	2024
	€	€
Remuneration	72,270	82,013

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 March 2026.