

Company registration number: 516318

PAK Tobin Limited

**Unaudited abridged financial statements
for the financial year ended 30 April 2025**

PAK Tobin Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAK Tobin Limited

**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Financial assets	4	1,700,000		1,700,000	
			1,700,000		1,700,000
Current assets					
Cash at bank and in hand		948		546	
		948		546	
Creditors: amounts falling due within one year					
	5	(1,809,450)		(1,675,450)	
Net current liabilities			(1,808,502)		(1,674,904)
Total assets less current liabilities			(108,502)		25,096
Net (liabilities)/assets			(108,502)		25,096
Capital and reserves					
Called up share capital presented as equity	6		300		300
Profit and loss account			(108,802)		24,796
Shareholders (deficit)/funds			(108,502)		25,096

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 7 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 30 April 2025**

These abridged financial statements were approved by the board of directors on 15 January 2026 and signed on behalf of the board by:

Edward Tobin
Director

Annette Tobin
Director

PAK Tobin Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with FRS 102 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2014.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The directors do not believe that there are any sources of significant accounting judgements and key sources of estimation uncertainty in these financial statements.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

2. Tax on profit/loss

	2025	2024
	€	€
Current tax:		
Irish current tax expense	-	-
Deferred tax:		
Origination and reversal of timing differences	-	-
Tax on profit/loss	<u>-</u>	<u>-</u>

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	24,796	25,046
Profit/(loss) for the financial year	399,735	(250)
Dividends paid	(533,333)	-
At the end of the financial year	<u>(108,802)</u>	<u>24,796</u>

4. Financial assets

	Investments	Total
	€	€
Cost		
At 1 May 2024	1,700,000	1,700,000
Additions	-	-
Disposals	-	-
At 30 April 2025	<u>1,700,000</u>	<u>1,700,000</u>
Provision for diminution in value		
At 1 May 2024	-	-
Charge for the financial year	-	-
At 30 April 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 30 April 2025	<u>1,700,000</u>	<u>1,700,000</u>
At 30 April 2024	<u>1,700,000</u>	<u>1,700,000</u>

PAK Tobin Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

5. Creditors: amounts falling due within one year

	2025	2024
	€	€
Director's account	1,809,450	1,675,450
	<u> </u>	<u> </u>

6. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
Ordinary B shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.00 each	100	100	100	100
Ordinary B shares of € 1.00 each	200	200	200	200
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

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Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

7. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(1,675,450)	(1,675,450)
Advances made during the financial year	(134,000)	-
Amounts repaid during the financial year	-	-
At the end of the financial year	<u>(1,809,450)</u>	<u>(1,675,450)</u>

Disclosure for each director or other person is as follows:

Edward Tobin

	2025	2024
	€	€
At the start of the financial year	(1,675,450)	(1,675,450)
Advances made during the financial year	(134,000)	-
Amounts repaid during the financial year	-	-
At the end of the financial year	<u>(1,809,450)</u>	<u>(1,675,450)</u>

8. Controlling party

The company is under the control of its Directors.

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 15 January 2026.