

Unaudited Financial Statements for the Year Ended 30 June 2025
for
Tribeca Asset Management Limited

Tribeca Asset Management Limited

Contents of the Financial Statements for the year ended 30 June 2025

	Page
Company Information	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4
Detailed Profit and Loss Account	6
Detailed Balance Sheet	7

Tribeca Asset Management Limited

Company Information for the year ended 30 June 2025

Directors: A Brooks
R Nedelec

Secretary: R Nedelec

Registered office: C/O Tribeca Holdings
5th Floor, Carlton House
Henry Street
Limerick
Co. Limerick
V94 FD80

Registered number: 643446 (Ireland)

Tribeca Asset Management Limited

Profit and Loss Account for the year ended 30 June 2025

	2025 €	2024 €
Turnover	364,342	245,000
Staff costs	(222,400)	(112,296)
Depreciation and other amounts written off assets	(12,930)	(9,181)
Other charges	(121,961)	(119,849)
Taxation	(2,389)	(1,360)
Profit/(loss)	<u>4,663</u>	<u>2,314</u>

Tribeca Asset Management Limited

Balance Sheet 30 June 2025

	2025		2024	
	€	€	€	€
Fixed assets		13,195		26,125
Current assets	291,124		121,448	
Creditors				
Amounts falling due within one year	<u>(328,896)</u>		<u>(176,812)</u>	
Net current liabilities		<u>(37,772)</u>		<u>(55,364)</u>
Total assets less current liabilities		<u>(24,577)</u>		<u>(29,239)</u>
Capital and reserves		<u>(24,577)</u>		<u>(29,239)</u>

The financial statements have been prepared in accordance with the provisions applicable to the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We, as directors of Tribeca Asset Management Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board of Directors and authorised for issue on 02/04/2026 and were signed on its behalf by:


R. Nedelec — Director

Tribeca Asset Management Limited

Notes to the Financial Statements for the year ended 30 June 2025

1. Statutory information

Tribeca Asset Management Limited (the "Company") is a private company, limited by shares, and incorporated in Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issue by the Financial Reporting Council ("FRS 105"). The company qualifies as a micro company for the period, as defined by section 280D of the Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements are presented in Euro (€) which is also the functional currency. All amounts have been rounded to the nearest Euro.

Turnover

Turnover represents management, arrangement and performance fee income net of value added tax. Revenue is recognised on an accruals basis and accounted for in the period to which it relates.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be reliably measured;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation

~~Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.~~

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on reducing balance
Office equipment	- 15% on cost

Where factors indicate that the residual value or useful lives of tangible assets may have changed, a review will be carried out of residual value, depreciation methods and useful lives, and these will be amended if necessary.

Tribeca Asset Management Limited

Notes to the Financial Statements - continued for the year ended 30 June 2025

2. Accounting policies - continued

Taxation

Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in the Profit and Loss Account.

Operating leases

Rentals paid under operating leases are charged to Profit and Loss Account on a straight line basis over the period of the lease.

Benefits received and receivable as an incentive to enter into an operating lease are recognised on a straight line basis over the shorter of the lease term or the period to the first break option.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Other financial assets and liabilities

Other financial assets and liabilities, including trade debtors and trade creditors, are initially measured at transaction price including transaction cost and are subsequently measured at the transaction price less repayments and impairment, where there is evidence of impairment.

Tribeca Asset Management Limited

Detailed Profit and Loss Account for the year ended 30 June 2025

	2025		2024	
	€	€	€	€
Management fees		364,342		245,000
Expenditure				
Rent	45,000		38,541	
Rates and water	4,387		2,203	
Insurance	2,436		1,498	
Light and heat	-		(2,540)	
Wages	201,252		101,122	
Social security	21,148		11,174	
Post and stationery	2,627		1,283	
Repairs and renewals	2,296		11,835	
Cleaning	3,160		3,104	
Sundry expenses	9,329		9,509	
Consultancy and professional fees	41,418		49,028	
Foreign exchange losses	9,074		3,950	
Entertainment	<u>1,930</u>		<u>1,088</u>	
		<u>344,055</u>		<u>231,795</u>
		20,287		13,205
Finance costs				
Bank charges		<u>305</u>		<u>350</u>
		19,982		12,855
Depreciation				
Fixtures and fittings	10,840		10,840	
Motor vehicles	-		-	
Office equipment	<u>2,091</u>		<u>2,091</u>	
		<u>12,930</u>		<u>12,931</u>
		7,051		(76)
Profit on disposal of fixed assets				
Motor vehicles		<u>-</u>		<u>3,750</u>
Net profit/(loss)		<u><u>7,051</u></u>		3,674

This page does not form part of the statutory financial statements

Tribeca Asset Management Limited

Detailed Balance Sheet for the year ended 30 June 2025

	2025 €	2024 €
Fixed assets		
Fixtures and fittings	7,655	18,495
Motor vehicles	-	-
Office equipment	<u>5,540</u>	<u>7,630</u>
	<u>13,195</u>	<u>26,125</u>
Current assets		
VAT	-	4,475
Trade debtors	-	-
Other debtors	100	22,100
Prepayments and accrued income	187,941	57,382
Directors' current accounts	-	21,000
Related party debtors	73,843	-
Cash at bank	<u>29,241</u>	<u>16,491</u>
	<u>291,124</u>	<u>121,448</u>
Creditors		
Amounts falling due within one year		
Trade creditors	(24,810)	(23,646)
Tax	(2,321)	(1,360)
Social security and other taxes	(12,050)	(10,396)
Other creditors	(211,960)	(64,612)
Accrued expenses	(3,821)	(2,383)
Directors' current accounts	<u>(73,935)</u>	<u>(74,415)</u>
	<u>(328,896)</u>	<u>(176,812)</u>
Net current liabilities	<u>(37,772)</u>	<u>(55,364)</u>
Total assets less current liabilities	<u>(24,577)</u>	<u>(29,239)</u>
Net liabilities	<u>(24,577)</u>	<u>(29,239)</u>
Capital and reserves		
Called up share capital	100	100
Retained earnings	<u>(24,677)</u>	<u>(29,339)</u>
	<u>(24,577)</u>	<u>(29,239)</u>

This page does not form part of the statutory financial statements

