

**Joe Coyle Financial Consultants
Limited**

**Annual Report and Financial
Statements**

**for the financial year ended 31
August 2025**

Joe Coyle Financial Consultants Limited

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Joe Coyle Financial Consultants Limited
DIRECTORS AND OTHER INFORMATION

Directors	Lorna Egan Diarmaid Blake
Company Secretary	Lorna Egan
Registered Office and Business Address	Office 6, Unit 3 - Liosban Business Park, Tuam Road, Galway H91 H63P
Auditors	HSM Ashbourne Chartered Accountants and Statutory Auditors Office 7, First Floor, Block 3, New Town Centre, Killegland Street, Ashbourne Co Meath A84 HH77

Joe Coyle Financial Consultants Limited

DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the audited financial statements for the financial year ended 31 August 2025.

Principal Activity and Review of the Business

The principal activity of the company is that of investment intermediary.

There has been no significant change in these activities during the financial year ended 31 August 2025.

Results and Dividends

The profit/(loss) for the financial year after providing for depreciation and taxation amounted to €160,868 (2024 - €(4,770)).

The directors have paid an interim dividend amounting to €100,000 and they do not recommend payment of a final dividend.

At the end of the financial year, the company has assets of €168,394 (2024 - €86,163) and liabilities of €25,906 (2024 - €4,543). The net assets of the company have increased by €60,868.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Lorna Egan
Diarmaid Blake

The secretary who served throughout the financial year was Lorna Egan.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, HSM Ashbourne, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Office 6, Unit 3 - Liosban Business Park, Tuam Road, Galway, H91 H63P.

Signed on behalf of the board

Diarmaid Blake
Director

20 February 2026

Lorna Egan
Director

20 February 2026

Joe Coyle Financial Consultants Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Diarmaid Blake
Director

20 February 2026

Lorna Egan
Director

20 February 2026

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Joe Coyle Financial Consultants Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Joe Coyle Financial Consultants Limited ('the company') for the financial year ended 31 August 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Joe Coyle Financial Consultants Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company shareholders in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company shareholders for our audit work, for this report, or for the opinions we have formed.

Brian Kelly

for and on behalf of

HSM ASHBOURNE

Chartered Accountants and Statutory Auditors

Office 7, First Floor,

Block 3, New Town Centre,

Killegland Street,

Ashbourne

Co Meath

A84 HH77

20 February 2026

Joe Coyle Financial Consultants Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Joe Coyle Financial Consultants Limited
PROFIT AND LOSS ACCOUNT

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Turnover	3	195,352	176,448
Gross profit		195,352	176,448
Administrative expenses		(11,503)	(181,238)
Operating profit/(loss)	4	183,849	(4,790)
Interest receivable and similar income	5	-	20
Profit/(loss) before taxation		183,849	(4,770)
Tax on profit/(loss)	7	(22,981)	-
Profit/(loss) for the financial year		160,868	(4,770)
Total comprehensive income		160,868	(4,770)

Approved by the board on 20 February 2026 and signed on its behalf by:

Diarmaid Blake
Director

Lorna Egan
Director

Joe Coyle Financial Consultants Limited
BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	9	-	12,680
Cash and cash equivalents		168,394	73,483
		<u>168,394</u>	<u>86,163</u>
Creditors: amounts falling due within one year	11	(25,906)	(4,543)
Net Current Assets		142,488	81,620
Total Assets less Current Liabilities		142,488	81,620
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings		142,388	81,520
Equity attributable to owners of the company		142,488	81,620

Approved by the board on 20 February 2026 and signed on its behalf by:

Diarmaid Blake
 Director

Lorna Egan
 Director

Joe Coyle Financial Consultants Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	86,290	86,390
Loss for the financial year	-	(4,770)	(4,770)
At 31 August 2024	100	81,520	81,620
Profit for the financial year	-	160,868	160,868
Payment of dividends	-	(100,000)	(100,000)
At 31 August 2025	100	142,388	142,488

Joe Coyle Financial Consultants Limited
STATEMENT OF CASH FLOWS

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit/(loss) for the financial year		160,868	(4,770)
Adjustments for:			
Interest receivable and similar income		-	(20)
Tax on profit/(loss) on ordinary activities		22,981	-
Profit/loss on disposal of tangible assets		-	1,555
		<u>183,849</u>	<u>(3,235)</u>
Movements in working capital:			
Movement in debtors		12,680	1,163
Movement in creditors		(1,618)	(15,593)
		<u>194,911</u>	<u>(17,665)</u>
Cash generated from/(used in) operations		194,911	(17,665)
Tax paid		-	(413)
		<u>194,911</u>	<u>(18,078)</u>
Cash flows from investing activities			
Interest received		-	20
Cash flows from financing activities			
Dividends paid		(100,000)	-
		<u>94,911</u>	<u>(18,058)</u>
Net increase/(decrease) in cash and cash equivalents		94,911	(18,058)
Cash and cash equivalents at beginning of financial year		73,483	91,541
		<u>168,394</u>	<u>73,483</u>
Cash and cash equivalents at end of financial year	10	168,394	73,483

Joe Coyle Financial Consultants Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Joe Coyle Financial Consultants Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is . The registered office of the company is Office 6,, Unit 3 - Liosban Business Park,, Tuam Road,, Galway, H91 H63P which is also the principal place of business of the company. The nature of the company operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Joe Coyle Financial Consultants Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of investment intermediary

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
(Profit)/loss on disposal of tangible assets	-	1,555
Auditor's remuneration		
- audit of individual company accounts	2,603	1,900
	<u> </u>	<u> </u>
5. Interest receivable and similar income	2025	2024
	€	€
Bank interest	-	20
	<u> </u>	<u> </u>

Joe Coyle Financial Consultants Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
No. of employees	-	2

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	-	43,612
Pension costs	-	24,000
Compensation for loss of office	-	64,778
	-	132,390

7. Tax on profit/(loss)

	2025 €	2024 €
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(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	22,981	-
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(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) taxable at 12.50%	183,849	(4,770)
Profit/(loss) before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	22,981	(596)
Effects of:		
Expenses not deductible for tax purposes	-	165
Utilisation of tax losses	-	431
Total tax charge for the financial year (Note 7 (a))	22,981	-

8. Dividends

	2025 €	2024 €
Dividends on equity shares:		
Ordinary - Interim paid	100,000	-

Joe Coyle Financial Consultants Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

9. Debtors			2025	2024
			€	€
Trade debtors			-	12,680
			<u> </u>	<u> </u>
10. Cash and cash equivalents			2025	2024
			€	€
Cash and bank balances			168,394	73,483
			<u> </u>	<u> </u>
11. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			-	1,618
Taxation (Note 12)			22,981	-
Accruals			2,925	2,925
			<u> </u>	<u> </u>
			25,906	4,543
			<u> </u>	<u> </u>
12. Taxation			2025	2024
			€	€
Creditors:				
Corporation tax			22,981	-
			<u> </u>	<u> </u>
13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary	100,000	€1 each	100,000	100,000
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary	100	€1 each	100	100
			<u> </u>	<u> </u>
14. Capital commitments				
The company had no material capital commitments at the financial year-ended 31 August 2025.				
15. Contingent liabilities				
A mortgage charge is held over the shares in the company by Permanent TSB for a guarantee in the sum of €250,000, as security on a loan held by Money Maximising Advisors Ltd., the parent company.				
16. Directors' remuneration			2025	2024
			€	€
Remuneration			-	43,612
Pension contributions			-	24,000
Compensation for loss of office from company			-	64,778
			<u> </u>	<u> </u>
			-	132,390
			<u> </u>	<u> </u>

Joe Coyle Financial Consultants Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

17. Related party transactions

Transactions with group companies include the interim dividend paid of €100,000 to Money Maximising Advisors Limited.

18. Parent and ultimate parent company

The company regards Money Maximising Advisors Limited as its parent company.

The company's ultimate parent undertaking is Money Maximising Advisors Limited. Money Maximising Advisors Limited is regarded as both the controlling party and the ultimate controlling party.

19. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.