

Company Number: 628700

Prosper Management 1 Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Prosper Management 1 Limited

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Prosper Management 1 Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	2025	2024
	€	€
Current assets	1,394	4,000,695
Creditors: amounts falling due within one year	(6,978)	(4,005,282)
Net Current Liabilities	(5,584)	(4,587)
Total Assets less Current Liabilities	(5,584)	(4,587)
Accruals and deferred income	(1,496)	(758)
Net Liabilities	(7,080)	(5,345)
Capital and Reserves	(7,080)	(5,345)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Prosper Management 1 Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 11 February 2026 :

Mr. Tiejun Hui
Director

Prosper Management 1 Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Prosper Management 1 Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 44 Leeson Street Lower, Dublin 2, D02R W56 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement

	2025 €	2024 €
Loss brought forward	(5,845)	(5,087)
Loss for the financial year	(1,735)	(758)
Loss carried forward	(7,580)	(5,845)

4. Going concern

The directors have prepared the financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

The going concern concept has been adopted mainly due to confirmation from the director of the parent company that they will continue to provide credit facilities and funding to the company for the foreseeable future. The director is reviewing the current internal control procedures and developing new procedures to control the overheads. They have also given commitments to continue to provide funding to the company until it returns to be profitable. If the company was unable to continue in operational existence for the

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for the financial year ended 30 June 2025

foreseeable future, adjustments would be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for the future diminutions that might arise, and to reclassify fixed assets at current values.

5. Contingent liabilities

No contingent liabilities existed at the year ended 30th June 2025.

6. Parent company

The company regards SIEC Group Limited as its parent company which owns the 100% of the issued share capital.

7. Controlling interest

The company's entire issued share capital has been owned exclusively by SIEC Group Ltd since 8 April 2025.

8. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 11 February 2026.