

Company registration number: 344280

Omnisys Limited

Unaudited abridged financial statements

for the financial year ended 31 December 2025

Omnisys Limited

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Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

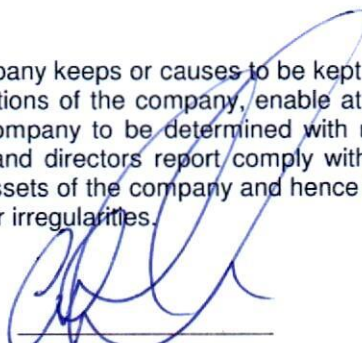
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Elizabeth Whelan



Colin Whelan

11 March 2026

Omnisys Limited

**Balance sheet
As at 31 December 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	9	159,097		183,658	
			159,097		183,658
Current assets					
Stocks	10	15,730		40,000	
Debtors	11	201,858		129,258	
Cash at bank and in hand		278,474		272,141	
		496,062		441,399	
Creditors: amounts falling due within one year	12	(234,567)		(190,981)	
Net current assets			261,495		250,418
Total assets less current liabilities			420,592		434,076
Creditors: amounts falling due after more than one year	13		(61,048)		(81,796)
Net assets			<u>359,544</u>		<u>352,280</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			359,444		352,180
Shareholders' equity			<u>359,544</u>		<u>352,280</u>

These financial statements have been prepared in accordance with Small Companies Regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 10 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 31 December 2025**

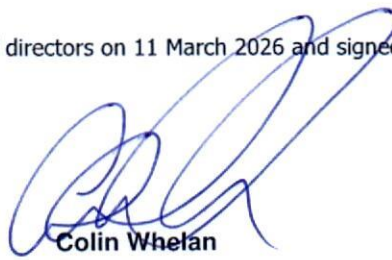
We, as directors of Omnisys Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 11 March 2026 and signed on behalf of the board by:



Elizabeth Whelan
Director



Colin Whelan
Director

The notes on pages 4 to 10 form part of these abridged financial statements.

Omnisys Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The financial statements comprising profit and loss account, balance sheet and related notes constitute the individual financial statements of Omnisys Limited for the financial year ended 31 December 2025.

Omnisys Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 344280). The Registered Office is, Unit 2, Finglas Business Centre, Jamestown Road, Finglas, Dublin 11. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying section 1A of that Standard.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered and goods supplied, net of discounts and Value Added Tax.

Revenue from the supply of goods and services is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on completion of the service or supply of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

Fittings fixtures and equipment	- 15%	Straight Line
Motor vehicles	- 20%	Straight Line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Hire purchase and finance leases

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

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Notes to the abridged financial statements (continued)

Financial year ended 31 December 2025

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All loans by the company, with the exception of loans from the directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

Impairment

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

3.1. Financial instruments

- Ordinary share capital of the company

The ordinary share capital of the company is presented as equity.

- Cash and cash equivalents

Cash consists of bank current accounts.

- Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised costs less impairment, where there is objective evidence of impairment.

- Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

4. Operating profit/(loss)

Operating profit/(loss) is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	59,981	58,086
(Gain)/loss on disposal of tangible assets	(6,970)	8,432
	53,011	66,518

5. Employee numbers

The average monthly number of persons employed by the company (including executive directors) during the financial year was 17 (2024- 15).

6. Directors remuneration

Included in staff costs are the following in respect of directors of the company:

	2025	2024
	€	€
Emoluments in respect of qualifying services	123,106	116,919
Pension contributions to defined contribution plans in respect of qualifying services	55,750	34,925
	178,856	151,844

The number of directors to whom retirement benefits are accruing under Pension Scheme Fund in respect of qualifying services is 1 (2024 : 1).

7. Retirement benefit information

Retirement benefit costs

	2025	2024
	€	€
Director's pension costs	55,750	34,925
	55,750	34,925

Defined contribution scheme

The company operates a defined contribution scheme, "Pension Scheme Fund", for its employees. The scheme is externally financed in that the assets of the scheme are held separately from those of the company in an independently administered fund.

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

8. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	352,180	381,564
Profit/(loss) for the financial year	7,264	(29,384)
At the end of the financial year	<u>359,444</u>	<u>352,180</u>

9. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2025	13,428	295,679	309,107
Additions	-	47,900	47,900
Disposals	-	(46,800)	(46,800)
At 31 December 2025	<u>13,428</u>	<u>296,779</u>	<u>310,207</u>
Depreciation			
At 1 January 2025	12,747	112,702	125,449
Charge for the financial year	625	59,356	59,981
Disposals	-	(34,320)	(34,320)
At 31 December 2025	<u>13,372</u>	<u>137,738</u>	<u>151,110</u>
Carrying amount			
At 31 December 2025	<u>56</u>	<u>159,041</u>	<u>159,097</u>
At 31 December 2024	<u>681</u>	<u>182,977</u>	<u>183,658</u>

10. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>15,730</u>	<u>40,000</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

11. Debtors

	2025	2024
	€	€
Trade debtors	186,451	123,310
Other debtors	500	-
Director's loan (Note 15)	5,230	5,230
Prepayments	9,677	718
	<u>201,858</u>	<u>129,258</u>

All debtors are due within one year.

12. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	41	(111)
Trade creditors	81,831	78,291
Obligations under hire purchase contracts	53,309	58,540
Other creditors including tax and social insurance	94,048	50,761
Accruals	5,338	3,500
	<u>234,567</u>	<u>190,981</u>

Trade creditors have reserved title to goods supplied. Since the extent to which these creditors are effectively secured at any time depends on a number of conditions, the validity of some of which is not readily determinable, it is not possible to indicate how much of the above amount was effectively secured by reservation of title.

13. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Loans and HP due more than one year	<u>61,048</u>	<u>81,796</u>

Creditors relating to more than one balance sheet item.

	2025	2024
	€	€
Total obligations under bank loan and hire purchase	<u>114,357</u>	<u>140,336</u>
Obligations due less than one year	53,309	58,540
Obligations due 1-2 years	45,207	58,540
Obligations due 2-5 years	<u>15,841</u>	<u>23,256</u>

14. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year end.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

15. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	5,230	5,230
Advances made during the financial year	-	-
At the end of the financial year	<u>5,230</u>	<u>5,230</u>

Disclosure for each director or other person is as follows:

Colin Whelan

	2025	2024
	€	€
At the start of the financial year	5,230	5,230
Advances made during the financial year	-	-
At the end of the financial year	<u>5,230</u>	<u>5,230</u>

16. Related party transactions

Details of other related party transactions, which are also directors' transactions under the Companies Act 2014 are disclosed in Note 6.

Key management personnel compensation relates solely to directors. The directors' remuneration disclosed in Note 6 represents the total compensation paid to key management personnel.

Director Colin Whelan owes €5,230 to the company at 31 December 2025 (€5,230 31 December 2024).

17. Controlling party

The company is controlled by Colin Whelan and Colm O'Regan who are also the ultimate controlling parties.

18. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 11 March 2026.