

**THE PEN CORNER LIMITED**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2025**

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**THE PEN CORNER LIMITED**

**UNAUDITED ABRIDGED BALANCE SHEET**

**AS AT 31ST DECEMBER 2025**

	<u>NOTES</u>	<u>2025</u>		<u>2024</u>	
		€	€	€	€
<b>Current Assets</b>					
Cash at bank and in hand		-		9,678	
		-		9,678	
<b>Creditors: amounts falling due within one year</b>		(1,800)		(10,978)	
<b>Net Current Liabilities</b>			(1,800)		(1,300)
<b>Total Assets Less Current Liabilities</b>			(1,800)		(1,300)
<b>Capital and Reserves</b>					
Called up share capital	3		6,636		6,636
Profit and loss account			(8,436)		(7,936)
<b>Shareholders' Funds</b>			(1,800)		(1,300)

We, as directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection(1) of Section 334 has, in accordance with subsection(2) of that section, been served on the company;

(d) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014 has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on the 20th February 2026 and authorised for issue. They were signed on its behalf by

  
John Fitzgerald  
Director

Mark Siung  
Director



## **THE PEN CORNER LIMITED**

### **NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

#### **YEAR ENDED 31ST DECEMBER 2025**

##### **1 General Information**

The company has ceased to trade from its College Green retail premises and the directors are uncertain on future trading structures.

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of The Pen Corner Limited for the financial period ended 31st December 2025.

The Pen Corner Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 009114). The Registered Office is Apartment 2, Killiney Towers, Killiney, Co Dublin, which is the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

##### **Statement of Compliance**

The financial statements have been prepared in accordance with FS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

##### **Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

##### **1 Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **1.1. Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

**THE PEN CORNER LIMITED**

**NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2025**

Work in progress has been valued at the lower of cost and net realisable value.  
Stock and WIP are valued at the lower of cost and net realisable value.

**1.2. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into Irish pounds at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the rates ruling at the date of the transactions. All differences are taken to the Profit and Loss account.

**1.3. Covid Grants and Government supports**

Covid Grants and supports, both received and receivable, are credited to revenue in the period to which they relate.

**1.4. Pensions**

Pension benefits for directors and employees are met by payments to a defined contribution scheme, contributions are charged to the profit and loss in the period in which they are due.

**1.5. Cash Flow Statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1: Cash Flow Statements, it has not prepared a cash flow statement.

**2. TAXATION**

<u>2025</u>	<u>2024</u>
€	€

There is no taxation charge in this financial year due to the availability of Losses forward from previous years.

**3. CALLED UP SHARE CAPITAL**

<u>2025</u>	<u>2024</u>
€	€

**Authorised**

11,000 - Ordinary shares of €0.634 each

6984	6984
<u>6984</u>	<u>6984</u>

**Allotted, called up and fully paid equity**

10452 - Ordinary shares of €0.634 each

6,636	6,636
<u>6,636</u>	<u>6,636</u>

**THE PEN CORNER LIMITED**

**NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2025**

4.	<b><u>PROFIT AND LOSS ACCOUNT</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
		€	€
	Profit brought forward at the beginning of the financial year	7,936	7,236
	Loss for the year	500	700
	Profit carried forward at the end of the financial year	<u>8,436</u>	<u>7,936</u>

**5. DIRECTORS AND THEIR INTERESTS**

The directors who served during the period had no interests other those as stated below:

	Ordinary shares	
	2025	2024
John FitzGerald	1	1
Mark Siung	-	-

There were no changes in shareholdings between 31st December 2025 and the date of signing the financial statements.

**7. CONTROLLING PARTIES**

The company is controlled by reps of the late Mrs E FitzGerald. RIP 10/04/2019