

Company Registration Number: - 480050

Old Yard Productions Limited

Unaudited

Abridged Accounts

For the Financial Year Ended 31 December 2022

Old Yard Productions Limited

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Old Yard Productions Limited

Extract from the Directors' Report

For the Financial Year Ended 31 December 2022

Directors and their interests

In accordance with Section 329 of the Companies Act 2014, the directors' shareholdings and the movements therein during the financial year ended 31 December 2022 were as follows:

	Ordinary shares of €1 each 31/12/2022	Ordinary shares of €1 each 01/01/2022
Aideen McLoughlin	100	70
Brian Hutton	<u>-</u>	<u>30</u>
	<u>75</u>	<u>100</u>

The names of the Directors who signed the original Directors' Report were the same as below.

This report was approved by the board on 4 December 2025 and signed on its behalf.

Aideen McLoughlin

Aideen McLoughlin
Director

Catherine McLoughlin

Catherine Anne McLoughlin
Director

Old Yard Productions Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

For the Financial Year Ended 31 December 2022

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland. Under company law, the directors must not approve financial statements unless they are satisfied that they give a true and fair value of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 7:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2022.

Old Yard Productions Limited

Balance sheet as at 31 December 2022 (abridged)

	<u>Notes</u>	2022 €	2021 €
Current assets			
Cash at bank and in hand		9,084	80,475
Debtors: amounts falling due within one year		<u>95,000</u>	<u>35,000</u>
		104,084	115,475
Creditors: amounts falling due within one year	5	<u>67,571</u>	<u>(118,137)</u>
Net current assets / (liabilities)		<u>6,513</u>	<u>(2,662)</u>
Net assets / (liabilities)		<u>6,513</u>	<u>(2,662)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	<u>6,413</u>	<u>(2,762)</u>
Equity shareholders' funds / (deficit)		<u>6,513</u>	<u>(2,662)</u>

We, as Directors of Old Yard Productions Limited, state that:

- these financial statements have been prepared in accordance with the small companies regime.
- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

On behalf of the Board

Aideen McLoughlin

Aideen McLoughlin

Director

Catherine McLoughlin

Catherine Anne McLoughlin

Director

The notes on pages 4 to 7 form part of these financial statements.

Old Yard Productions Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 31 December 2022

1. General Information

These financial statements comprising the profit and loss account, the balance sheet and the related notes constitute the individual financial statements of Old Yard Productions Limited for the financial year ended 31 December 2022.

Old Yard Productions Limited is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is 60 Lower Kimmage Road, Harold's Cross, Dublin 6W. The nature of the company's operation and its principal activities are set out in the directors' report.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1 Basis of preparation

The full unaudited financial statements, from which these abridged financial statements have been extracted, have been prepared in accordance applicable accounting standards and Irish statute comprising of the Companies Act 2014.

The company has taken advantage of the disclosure option of preparing a single statement of profit and loss and retained earnings as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as adapted by Section 1A.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the year in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting year can be measured reliably, and;
- the costs incurred and the costs to complete the contract can be measured reliably.

**Notes to the Abridged Financial Statements
For the Financial Year Ended 31 December 2022**

Accounting Policies (continued)

2.3 Taxation

Tax is recognised in the Profit and Loss Account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors and accruals

Short term creditors and accruals are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Old Yard Productions Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 31 December 2022

3. Employees

The average monthly number of employees, including the directors, during the financial year was as follows:

	2022 No.	2021 No.
	<u>1</u>	<u>1</u>

4. Employees and directors' remuneration

Staff costs, including directors' remuneration, were as follows:

	2022 €	2021 €
Wages and Salaries	<u>-</u>	<u>-</u>

5. Creditors: amounts falling due within one year

The following liabilities were secured:

	2022 €	2021 €
Trade Creditors and accruals	3,000	15,595
VAT	84,582	91,211
PAYE	<u>9,989</u>	<u>11,331</u>
	<u>97,571</u>	<u>118,137</u>

The terms of the accruals and other creditors are based on the underlying contracts. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

6. Share Capital

	2022 €	2021 €
Authorised		
100,000 Ordinary shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

Old Yard Productions Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 31 December 2022

7. Appropriation of Profit and loss account

	2022	2021
	€	€
Profit and loss account brought forward at the beginning of the financial year	(2,762)	681
Profit / (Loss) for the financial year	<u>9,175</u>	<u>(3,443)</u>
Profit and loss account carried forward at the end of the financial year	<u>6,413</u>	<u>(2,762)</u>

8. Related party transactions

The related parties of Old Yard Productions Limited, as defined by Financial Reporting Standard No. 102 section 33, the nature of the relationship and the extent of transactions with them are summarised below.

	Opening balance €	Debit Advances €	Credit Repayments €	Closing balance €
Amount owed to director Aideen McLoughlin	- <u>-</u>	<u>80,115</u> <u>80,115</u>	<u>80,115</u> <u>80,115</u>	- <u>-</u>

The amounts outstanding are unsecured, interest free and repayable on demand. The maximum amount outstanding under these arrangements is as shown above. The directors' salary is disclosed in the directors' remuneration note. The company has no key management personnel other than its directors.

9. Approval of financial statements

The board of directors approved these financial statements for issue on 4 December 2025.