

**Rockwhite Management Co. CLG**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Rockwhite Management Co. CLG**  
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# Rockwhite Management Co. CLG

## STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	3	945	945
Cash at bank and in hand		8,451	6,924
		<u>9,396</u>	<u>7,869</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(4,904)</u>	<u>(6,204)</u>
<b>Net Current Assets</b>		<u>4,492</u>	<u>1,665</u>
<b>Total Assets less Current Liabilities</b>		<u>4,492</u>	<u>1,665</u>
<b>Reserves</b>			
Capital reserves and funds	6	4,604	600
Income and expenditure account	6	(112)	1,065
<b>Members' Funds</b>		<u>4,492</u>	<u>1,665</u>

We as Directors of Rockwhite Management Co. CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 11 March 2026 and signed on its behalf by:**

**June Wilkinson**  
Director

**Alan Keogh**  
Director

# Rockwhite Management Co. CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Rockwhite Management Co. CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 374425. The registered office of the company is 1 John Darcy Court, Main Street, Clifden, Co. Galway, H71 D720, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Income

Turnover represents the service charges received by the company from the residents.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is exempt from corporation tax.

<b>3. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Prepayments	<u>945</u>	<u>945</u>
<b>4. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Accruals	<b>1,004</b>	1,004
Deferred Income	<b>3,900</b>	5,200
	<u><b>4,904</b></u>	<u>6,204</u>

# Rockwhite Management Co. CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 5. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

### 6. Income Statement

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 July 2024	1,065	600	1,665
Surplus for the financial year	2,827		2,827
Other movements	(4,004)	4,004	-
At 30 June 2025	<u>(112)</u>	<u>4,604</u>	<u>4,492</u>

### 7. Related party transactions

The directors of the company are also homeowners in the estate from whom the company collects service charges of €650 per annum (2024: €650).

The directors do not receive any remuneration from the company for their service on the Board.

### 8. COMMON AREAS AND LOCATION

The company was set up to manage the estate at John Darcy Court, Clifden, Co. Galway. The estate consists of eight houses.

The common areas of the development have been transferred to the management company in accordance with the requirements of the Multi Unit Developments Act 2011.

### 9. SERVICE CHARGES

Service charges remained the same during year €650 per annum (2024: €650). There were no service charges outstanding at the year end.

### 10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026.