

Howley Heating & Plumbing Limited

Abridged Unaudited Financial Statements

**for the financial period from 23 December 2024 (date of incorporation) to 31
December 2025**

Howley Heating & Plumbing Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Howley Heating & Plumbing Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 23 December 2024 (date of incorporation) to 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to FDC Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 23 December 2024 (date of incorporation) to 31 December 2025."

Signed on behalf of the board

Brian Howley
Director

3 March 2026

Fiona Howley
Director

3 March 2026

Howley Heating & Plumbing Limited

BALANCE SHEET

as at 31 December 2025

	Notes	Dec 25 €
Fixed Assets		
Tangible assets	8	<u>37,708</u>
Current Assets		
Debtors	9	8,891
Cash and cash equivalents		<u>67,282</u>
		<u>76,173</u>
Creditors: amounts falling due within one year	10	<u>(55,018)</u>
Net Current Assets		<u>21,155</u>
Total Assets less Current Liabilities		<u><u>58,863</u></u>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings		<u>58,763</u>
Equity attributable to owners of the company		<u><u>58,863</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Howley Heating & Plumbing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

Brian Howley
Director

Fiona Howley
Director

Howley Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 23 December 2024 (date of incorporation) to 31 December 2025

1. General Information

Howley Heating & Plumbing Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 778415. The registered office of the company is Dereen, Ennistymon, Co Clare which is also the principal place of business of the company. The principal activity of the company is to supply plumbing services.

There has been no significant change in these activities during the financial period from 23 December 2024 (date of incorporation) to 31 December 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and service rendered, net of trade discounts and Value Added Tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the

Howley Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 23 December 2024 (date of incorporation) to 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 12 month 9 days period from 23 December 2024 (date of incorporation) to 31 December 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Operating profit

Dec 25
€

Operating profit is stated after charging:

Depreciation of tangible assets	5,386
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6. Interest payable and similar expenses

Dec 25
€

Interest	326
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7. Employees

The average monthly number of employees, including directors, during the financial period was 2, (Dec 24 - 0).

8. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 23 December 2024	-	-	-
Additions	13,948	29,146	43,094
At 31 December 2025	13,948	29,146	43,094
Depreciation			
At 23 December 2024	-	-	-
Charge for the financial period	1,743	3,643	5,386
At 31 December 2025	1,743	3,643	5,386
Net book value			
At 31 December 2025	12,205	25,503	37,708

9. Debtors

Dec 25
€

Other debtors	8,891
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continued

Howley Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 23 December 2024 (date of incorporation) to 31 December 2025

10. Creditors	Dec 25
Amounts falling due within one year	€
Net obligations under finance leases and hire purchase contracts	3,001
Taxation	10,120
Directors' current accounts (Note 13)	39,897
Accruals	2,000
	<u>55,018</u>
11. Income Statement	Dec 25
	€
At 23 December 2024	-
Profit for the financial period	58,763
At 31 December 2025	<u>58,763</u>
12. Capital commitments	
The company had no material capital commitments at the financial period-ended 31 December 2025.	
13. Directors' remuneration and transactions	Dec 25
	€
Remuneration	47,129
	<u>47,129</u>
The following amounts are repayable to the directors:	
	Dec 25
	€
Brian Howley	39,897
	<u>39,897</u>
14. Post-Balance Sheet Events	
There have been no significant events affecting the company since the financial period-end.	
15. Approval of financial statements	
The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.	

