

Company Number: 701223

AITC Retail Holdings Limited
Annual Report and Financial Statements
for the financial year ended 30 April 2025

AITC Retail Holdings Limited

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AITC Retail Holdings Limited

DIRECTORS AND OTHER INFORMATION

Directors	Stephen Scanlan Robert Scanlan Karen Scanlan Mark Flood Sarah Scanlan
Company Secretary	Conor Mehigan
Company Number	701223
Registered Office and Business Address	Unit 804 Kilshane Avenue Northwest Business Park, Ballycoolin Dublin 15 Ireland
Auditors	Fmco Accountants Limited Chartered Accountants and Statutory Audit Firm Marina House, Clarence Street Dun Laoghaire Co. Dublin
Bankers	AIB Bank 52 Upper Baggot St., Dublin 4.

AITC Retail Holdings Limited

DIRECTORS' REPORT

for the financial year ended 30 April 2025

The directors present their report and the audited financial statements for the financial year ended 30 April 2025.

Principal Activity and Review of the Business

Management consultancy and the holding of investments

There has been no significant change in these activities during the financial year ended 30 April 2025.

Results and Dividends

The profit for the financial year after providing for taxation amounted to €22,822 (2024 - €36,459).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €23,853,355 (2024 - €23,847,947) and liabilities of €84,271 (2024 - €101,685). The net assets of the company have increased by €22,822.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Stephen Scanlan
Robert Scanlan
Karen Scanlan
Mark Flood
Sarah Scanlan

The secretary who served throughout the financial year was Conor Mehigan.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.

Holdings in Parent Company

Name	Company	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
Stephen Scanlan	Artos Ventures Limited	Ordinary €1	3,941,705	3,941,705
Robert Scanlan	Artos Ventures Limited	Ordinary €1	3,822,841	3,822,841
Karen Scanlan	Artos Ventures Limited	Ordinary €1	4,060,569	4,060,569
Sarah Scanlan	Artos Ventures Limited	Ordinary €1	3,941,705	3,941,705

Mark Flood had no direct beneficial interest in the shares of the parent company at the beginning or end of the financial year.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Auditors

Fmco Accountants Limited, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

AITC Retail Holdings Limited

DIRECTORS' REPORT

for the financial year ended 30 April 2025

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Unit 804 Kilshane Avenue, Northwest Business Park, Ballycoolin, Dublin 15, Ireland.

Signed on behalf of the board

Stephen Scanlan
Director

14 November 2025

Robert Scanlan
Director

14 November 2025

AITC Retail Holdings Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of AITC Retail Holdings Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of AITC Retail Holdings Limited ('the company') for the financial year ended 30 April 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of AITC Retail Holdings Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

Hugh Connolly

for and on behalf of

FMCO ACCOUNTANTS LIMITED

Chartered Accountants and Statutory Audit Firm

Marina House, Clarence Street

Dun Laoghaire

Co. Dublin

14 November 2025

AITC Retail Holdings Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AITC Retail Holdings Limited

INCOME STATEMENT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Revenue	4	678,143	626,209
Gross profit		<u>678,143</u>	<u>626,209</u>
Administrative expenses		(651,767)	(584,427)
Operating profit		<u>26,376</u>	<u>41,782</u>
Finance costs	5	(294)	(114)
Profit before taxation		<u>26,082</u>	<u>41,668</u>
Tax on profit	7	(3,260)	(5,209)
Profit for the financial year	13	<u>22,822</u>	<u>36,459</u>
Total comprehensive income		<u><u>22,822</u></u>	<u><u>36,459</u></u>

AITC Retail Holdings Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Financial assets	8	<u>23,695,070</u>	<u>23,695,070</u>
Current Assets			
Receivables	9	111,338	43,599
Cash and cash equivalents		<u>46,947</u>	<u>109,278</u>
		<u>158,285</u>	<u>152,877</u>
Payables: amounts falling due within one year	10	<u>(84,271)</u>	<u>(101,685)</u>
Net Current Assets		<u>74,014</u>	<u>51,192</u>
Total Assets less Current Liabilities		<u><u>23,769,084</u></u>	<u><u>23,746,262</u></u>
Equity			
Called up share capital presented as equity	12	23,668,640	23,668,640
Retained earnings	13	<u>100,444</u>	<u>77,622</u>
Equity attributable to owners of the company		<u><u>23,769,084</u></u>	<u><u>23,746,262</u></u>

Approved by the board on 14 November 2025 and signed on its behalf by:

Stephen Scanlan
 Director

Robert Scanlan
 Director

AITC Retail Holdings Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	23,668,640	41,163	23,709,803
Profit for the financial year	-	36,459	36,459
At 30 April 2024	23,668,640	77,622	23,746,262
Profit for the financial year	-	22,822	22,822
At 30 April 2025	23,668,640	100,444	23,769,084

AITC Retail Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

AITC Retail Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 701223. The registered office of the company is Unit 804 Kilshane Avenue, Northwest Business Park, Ballycoolin, Dublin 15, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280G of the Companies Act 2014 in respect of the financial year.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is a subsidiary undertaking for which the consolidated financial statements are publicly available.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

AITC Retail Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

In the event of any sale, liquidation, dissolution or winding-up of the company (either voluntary or involuntary), the assets and retained profits of the company remaining after the payment of debts and liabilities of the company and the costs of the liquidation, shall be applied firstly, prior and in preference to any distribution of any of the assets of the company to the holders of any other class of shares pari passu among the holders of the A preferred shares and B preferred shares in paying to each of them an amount equal to their respective preferred amount.

3. Group Company Exemptions Claimed

The company has claimed exemption from consolidation through s299 of the Companies Act 2014.

4. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of management consultancy services

5. Finance costs

	2025	2024
	€	€
On bank loans and overdrafts	<u>294</u>	<u>114</u>

AITC Retail Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Employee	<u>2</u>	<u>2</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	423,000	390,750
Pension costs	84,000	75,000
	<u>507,000</u>	<u>465,750</u>

7. Tax on profit

2025 €	2024 €
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Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%)

<u>3,260</u>	<u>5,209</u>
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8. Financial fixed assets

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 30 April 2025	<u>23,695,070</u>	<u>23,695,070</u>
Carrying amount		
At 30 April 2025	<u>23,695,070</u>	<u>23,695,070</u>
At 30 April 2024	<u>23,695,070</u>	<u>23,695,070</u>

8.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Allied Imports Limited	Allied House, Unit 804 Northwest Business Park, Ballycoolin, Dublin 13	Retail and wholesale	Ordinary	100

AITC Retail Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
Allied Imports Limited	30 April 2023	14,521,432	967,344

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Statement of Financial Position.

9. Receivables	2025	2024
	€	€
Amounts owed by group undertakings (Note 16)	55,329	43,599
Taxation (Note 11)	1,949	-
Prepayments	54,060	-
	<u>111,338</u>	<u>43,599</u>
10. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	-	1,157
Amounts owed to group undertakings	3,474	-
Taxation (Note 11)	76,797	96,528
Accruals	4,000	4,000
	<u>84,271</u>	<u>101,685</u>
11. Taxation	2025	2024
	€	€
Receivables:		
Corporation tax	1,949	-
Payables:		
VAT	66,308	84,959
Corporation tax	-	1,562
PAYE	10,489	10,007
	<u>76,797</u>	<u>96,528</u>

AITC Retail Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
A Ordinary shares €0.001	95,350	€0.001 each	95	95
B Ordinary shares €0.001	4,650	€0.001 each	5	5
Growth ordinary shares €0.000001	4,651	€0.000001 each	-	-
A Preferred shares €1	22,567,952	€1.00 each	22,567,952	22,567,952
B Preferred shares €1	1,100,587	€1.00 each	1,100,587	1,100,587
Growth preferred shares €0.000001	1,100,586	€0.000001 each	1	1
			<u>23,668,640</u>	<u>23,668,640</u>
Allotted, called up and fully paid				
A Ordinary shares €0.001	95,350	€0.001 each	95	95
B Ordinary shares €0.001	4,650	€0.001 each	5	5
Growth ordinary shares €0.000001	4,651	€0.000001 each	-	-
A Preferred shares €1	22,567,952	€1.00 each	22,567,952	22,567,952
B Preferred shares €1	1,100,587	€1.00 each	1,100,587	1,100,587
Growth preferred shares €0.000001	1,100,586	€0.000001 each	1	1
			<u>23,668,640</u>	<u>23,668,640</u>

The holders of Ordinary Shares shall be entitled to receive notice of and attend any general meetings of the Company, and to vote on any resolution (whether proposed at a general meeting or proposed to be passed in writing).

The holders of preferred shares shall not (in their capacity as the holders of those shares) be entitled to receive notice of, attend any general meetings of the company, nor to vote on any resolution (whether proposed at a general meeting or proposed to be passed in writing). Following a Recalibration Event the holder(s) of B ordinary shares and growth shares shall be entitled to receive notice of, attend any general meetings of the company and to vote on any resolution (whether proposed at a general meeting or proposed to be passed in writing) in the relative proportions determined in accordance with the subscription and shareholders agreement.

13. Income Statement		2025	2024
		€	€
At 1 May 2024		77,622	41,163
Profit for the financial year		22,822	36,459
		<u>100,444</u>	<u>77,622</u>
At 30 April 2025		100,444	77,622

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

15. Directors' remuneration		2025	2024
		€	€
Remuneration		423,000	390,750
Pension contributions		84,000	75,000
		<u>507,000</u>	<u>465,750</u>

AITC Retail Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

16. Related party transactions

Transactions with group companies include management charges of €678,143 VAT exclusive to Allied Imports Limited for services provided during the period. Allied Imports Limited repaid €825,971

In 2024, transactions with group companies included management charges of €651,237 VAT exclusive to Allied Imports Limited for services provided during the period. Allied Imports Limited repaid €872,971 during 2024.

Transactions and balances with group company:

	2025 €	2024 €
Allied Imports Limited		
Amount due from Allied Imports Limited	<u>51,855</u>	<u>43,599</u>

17. Parent company

The company regards Artos Ventures Limited as its parent company.

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 November 2025.