

Registration number 484542

Budget Autos Limited
Abridged Financial Statements
for the year ended 30 April 2025

Budget Autos Limited

Company information

Director	Karl O'Brien
Company number	484542
Registered office	121 Drimnagh Road, Dublin 12,
Business address	121 Drimnagh Road Dublin 12 D12 AW68

Budget Autos Limited

Contents

	Page
Statement of Directors' Responsibilities	1
Balance sheet	2
Notes to the financial statements	4 - 7

Budget Autos Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements for the year ended 30 April 2025

The director is responsible for preparing the Directors' Report and the financial statements in accordance with Irish laws and regulations.

General Responsibilities

Irish law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and otherwise comply with the companies Act 2014.

In preparing these financial statements the director is required to:

- Select suitable accounting policies for the company's financial statements and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Jm Accountants all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Karl O'Brien Director

Budget Autos Limited

Abridged Balance sheet as at 30 April 2025

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	7		1		1,361
Current assets					
Stocks		741,376		680,534	
Debtors	8	70,000		4,684	
Cash at bank and in hand		4,714		117,072	
		816,090		802,290	
Creditors: amounts falling due within one year	9	(687,116)		(712,258)	
Net current assets			128,974		90,032
Total assets less current liabilities			128,975		91,393
Net assets			128,975		91,393
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account			128,875		91,293
Shareholders' funds	12		128,975		91,393

We as directors of Budget Autos Ireland Limited state that:

- (a) These financial statements have been prepared in accordance with the small companies regime.
- (b) The company is availing itself of the exemption provided by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) The company is availing of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) The members of the company have not served a notice on the company under section 334 (1) in accordance with section 334(2)
- (e) We acknowledge the Company's obligations under the companies act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to the financial statements so far as they are applicable to the company.

The financial statements were approved and authorised for issue on

Karl O'Brien
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

Budget Autos Limited

Notes to the financial statements for the year ended 30 April 2025

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 12.5% straight line		
Motor vehicles	- 12.5%	straight	line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Budget Autos Limited

Notes to the financial statements for the year ended 30th April 2025

..... continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3. Operating profit

2025	2024
€	€

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

1,360	2,356
-------	-------

4. Employees

There were 4 employees during the year including the director.

5. Directors' emoluments

2025	2024
€	€

Remuneration and other benefits

46,240	47,056
--------	--------

6. Tax on profit on ordinary activities

Analysis of charge in period

2025	2024
€	€

Corporation tax

6,305	-
-------	---

6,305	-
-------	---

Budget Autos Limited

Notes to the financial statements for the year ended 30 April 2025

..... continued

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
7. Tangible fixed assets			
Cost			
At 1 May 2024	9,466	9,385	18,851
Additions	-	-	
At 30 April 2025	9,466	9,385	18,851
Depreciation			
At 1 May 2024	8,875	8,615	17,490
Charge for the year	591	769	1,360
At 30 April 2025	9,466	9,384	18,851
Net book values			
At 1 May 2024	0	1	1
At 30 April 2025	591	770	1,361
8. Debtors		2025	2024
		€	€
Trade debtors		0	-
Other debtors		70,000	4,684
		1,023,793	324,988
9. Creditors: amounts falling due within one year		2025	2024
		€	€
Bank loan		49,693	106,570
Trade creditors		76,294	100,736
Vat		154,091	178,691
PAYE and social welfare		6,177	24,187
Other Creditors		398,611	301,324
Accruals and deferred income		2,250	750
		687,116	712,258

Budget Autos Limited

**Notes to the financial statements
for the year ended 30 April 2025**

..... continued

11. Share capital	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>
12. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Profit for the year	37,582	34,628
Opening shareholders' funds	91,393	56,765
	<u> </u>	<u> </u>
Closing shareholders' funds	128,975	91,393
	<u> </u>	<u> </u>

13. Transactions with directors

There were no other related party transactions during the year.

14. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

Karl O'Brien
Director