

PALACE MOTORS LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 16, 2025**

Registered Number : 698193

PALACE MOTORS LIMITED
FOR THE YEAR ENDED DECEMBER 16, 2025

Extract from Directors report in accordance with section 329 of the Companies Act 2014

The directors of the company interests in shares/debentures of the company during the financial year are as follows;

<u>Director Name</u>	<u>No. of Shares</u>	<u>Share Class</u>
ANJAY SEETUL	<u>50</u>	Ordinary
NADEEM AKHTAR	<u>50</u>	Ordinary

The directors of the company interest in shares/debentures of any group undertakings of the company during the financial year are as follows;

<u>Undertaking Name</u>	<u>Insert Director's Name</u>	<u>Insert share</u>
N/A	ANJAY SEETUL	Ordinary
N/A	NADEEM AKHTAR	Ordinary

On behalf of the Board

NADEEM AKHTAR
SECRETARY
DATE JANUARY 15, 2026

ANJAY SEETUL
DIRECTOR
JANUARY 15, 2026

**PALACE MOTORS LIMITED
FOR THE YEAR ENDED DECEMBER 16, 2025**

Notes to the abridged financial statements for the year ended DECEMBER 16, 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

1.2. Turnover policy

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

Ordinary shares

	<u>2025</u>
ANJAY SEETUL	50
NADEEM AKHTAR	50

ANJAY SEETUL and NADEEM AKHTAR retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer himself for re-election.

3 Transactions with directors

There were no related party transactions with the directors during the period.

Notes to the abridged financial statements for the year ended DECEMBER 16, 2025

4	Creditors: amounts falling due within one year	2025 €
	<i>Other creditors</i>	
	Directors' accounts	(4,110)
		<hr/>
5	Share capital Authorised equity	
		2025 €
	100,000 Ordinary shares of €1 each	<u>100,000</u>
	Allotted, called up and fully paid equity	
	100 Ordinary shares of €1 each	<u>100</u>

6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The board of directors approved these financial statements for issue on JANUARY 15, 2026

PALACE MOTORS LIMITED

FOR THE YEAR ENDED DECEMBER 16, 2025

Statement of director's responsibilities for the shareholders' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

NADEEM AKHTAR

SECRETARY

DATE JANUARY 15, 2026

ANJAY SEETUL

DIRECTOR

JANUARY 15, 2026

PALACE MOTORS LIMITED

BALANCE SHEET

AS AT DECEMBER 16, 2025

	Notes	2025 €
ASSETS EMPLOYED		-
CURRENT ASSETS		
Trade debtors		-
Cash at bank and in hand		9,740
		<u>9,740</u>
CREDITORS: amounts falling due within one period		
<i>Loans and other borrowings</i>		4,110
<i>Other creditors</i>		5,530
		<u>9,640</u>
NET CURRENT ASSETS		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100
CREDITORS: amounts falling due after PROVISIONS for liabilities and charges		<u>-</u>
NET ASSETS		<u><u>100</u></u>
FINANCED BY		
CAPITAL AND RESERVES		100
Profit and loss account		(0)
Owners' Capital		100
		<u><u>100</u></u>

We as Director's of PALACE MOTORS LIMITED state that

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the Board

NADEEM AKHTAR

SECRETARY

DATE JANUARY 15, 2026

ANJAY SEETUL

DIRECTOR

DATE JANUARY 15, 2026