

SUNDYP LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025**

SUNDYP LIMITED

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SUNDYP LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Yvonne Moroney
Director

6 February 2026

6 February 2026

SUNDYP LIMITED

BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>2,053,819</u>	<u>1,746,819</u>
Current Assets			
Debtors	7	194,977	165,310
Cash and cash equivalents		<u>678,019</u>	<u>634,067</u>
		<u>872,996</u>	<u>799,377</u>
Creditors: amounts falling due within one year	8	<u>(371,899)</u>	<u>(251,913)</u>
Net Current Assets		<u>501,097</u>	<u>547,464</u>
Total Assets less Current Liabilities		<u>2,554,916</u>	<u>2,294,283</u>
Creditors: amounts falling due after more than one year	9	<u>(261,255)</u>	<u>(310,144)</u>
Net Assets		<u><u>2,293,661</u></u>	<u><u>1,984,139</u></u>
Capital and Reserves			
Called up share capital presented as equity		200	200
Retained earnings		<u>2,293,461</u>	<u>1,983,939</u>
Equity attributable to owners of the company		<u><u>2,293,661</u></u>	<u><u>1,984,139</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of SUNDYP LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Yvonne Moroney
Director

SUNDYP LIMITED
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 September 2025

	Called up share capital €	Retained earnings €	Total €
At 1 October 2023	200	1,596,230	1,596,430
Profit for the financial year	-	387,709	387,709
At 30 September 2024	200	1,983,939	1,984,139
Profit for the financial year	-	309,522	309,522
At 30 September 2025	200	2,293,461	2,293,661

SUNDYP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

SUNDYP LIMITED is a company limited by shares incorporated in Ireland. Leadmore East, Kilrush Co. Clare is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Reducing Balance Method
Fixtures, fittings and equipment	-	10% Reducing Balance Method

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Land is not depreciated.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

SUNDYP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	90,916	69,060
Government grants received	(50,000)	-
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	20,753	27,195
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 34, (2024 - 34).

	2025	2024
	Number	Number
Directors	1	1
Staff	33	33
	<u><u> </u></u>	<u><u> </u></u>
	34	34
	<u><u> </u></u>	<u><u> </u></u>

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 October 2024	1,745,212	82,188	601,209	2,428,609
Additions	-	19,000	378,916	397,916
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	1,745,212	101,188	980,125	2,826,525
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 October 2024	304,840	14,580	362,370	681,790
Charge for the financial year	30,864	12,649	47,403	90,916
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	335,704	27,229	409,773	772,706
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 September 2025	1,409,508	73,959	570,352	2,053,819
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 September 2024	1,440,372	67,608	238,839	1,746,819
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

SUNDYP LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

7. Debtors	2025 €	2024 €
Trade debtors	170,557	146,803
Prepayments	24,420	18,507
	<u>194,977</u>	<u>165,310</u>

The repayment terms of Debtors are within 30 days. Interest is charge on delinquent debts being 8% per annum.

8. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	48,355	26,055
Taxation	77,881	161,145
Other creditors	7,661	3,182
Accruals	238,002	61,531
	<u>371,899</u>	<u>251,913</u>

Sundyp Ltd does not use the ledger of creditors and instead post all the creditors year end in accrual account and the repayment terms of creditors vary between on demand and 90 days. Trade creditors do not attract interest. Short term finance is repayable within 12 months over instalments. The taxes are subject to the terms of the relevant legislation. Interest accrues on late payment.

9. Creditors Amounts falling due after more than one year	2025 €	2024 €
AIB Loan	<u>261,255</u>	<u>310,144</u>
Loans		
Repayable in one year or less, or on demand	48,355	26,055
Repayable between one and two years	48,355	26,055
Repayable between two and five years	145,064	78,165
Repayable in five years or more	67,836	205,924
	<u>309,610</u>	<u>336,199</u>

10. Income Statement

	2025 €	2024 €
At 1 October 2024	1,983,939	1,596,230
Profit for the financial year	309,522	387,709
At 30 September 2025	<u>2,293,461</u>	<u>1,983,939</u>

11. Capital commitments

There were no Capital Commitments at the year end.

12. Director's remuneration	2025 €	2024 €
Fees	<u>92,962</u>	<u>60,462</u>

SUNDYP LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 6 February 2026.