

**Coolboy Community Development Group CLG**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 July 2025**

# Coolboy Community Development Group CLG

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**Coolboy Community Development Group CLG**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Richard Walshe  
Martin O' Keeffe  
David Hatton

**Registered Office**

4 Rafter Street,  
Gorey,  
Co. Wexford

**Accountants**

Ansell Ryan Young  
4 Rafter Street,  
Gorey,  
Co. Wexford.  
Republic of Ireland

# Coolboy Community Development Group CLG

## DIRECTORS' REPORT

for the financial year ended 31 July 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 July 2025.

### Principal Activity and Review of the Business

The principal activity of the company is the development and promotion of the local community.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 July 2025.

### Principal Risks and Uncertainties

The Principal risks and uncertainties of the company is if they receive no funding from the community.

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €20,505 (2024 - €52,933).

At the end of the financial year, the company has assets of €366,749 (2024 - €362,165) and liabilities of €121,973 (2024 - €104,395). The net assets of the company have decreased by €(12,994).

### Directors

The directors who served throughout the financial year were as follows:

Richard Walshe  
Martin O' Keffe  
David Hatton

There were no changes in shareholdings between 31 July 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

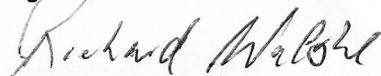
### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

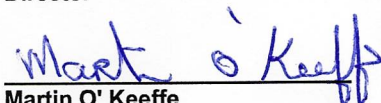
### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 4 Rafter Street, Gorey, Co. Wexford.

### Signed on behalf of the board



Richard Walshe  
Director



Martin O' Keffe  
Director

Date: 02/03/2026

# Coolboy Community Development Group CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

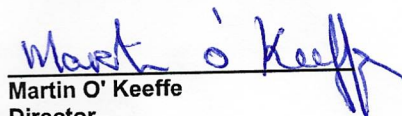
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Richard Walshe  
Director



Martin O'Keeffe  
Director

Date: 02/03/2026

## Coolboy Community Development Group CLG

### ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited financial statements of Coolboy Community Development Group CLG for the financial year ended 31 July 2025

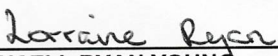
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 July 2025 as set out on pages 7 to 13 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Coolboy Community Development Group CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 July 2025 your duty to ensure that Coolboy Community Development Group CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Coolboy Community Development Group CLG. You consider that Coolboy Community Development Group CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Coolboy Community Development Group CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
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**ANSELL RYAN YOUNG**  
4 Rafter Street,  
Gorey,  
Co. Wexford.  
Republic of Ireland

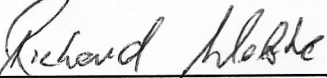
Date: 02/02/2026

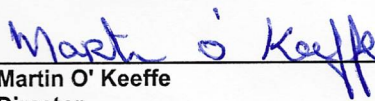
**Coolboy Community Development Group CLG**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
Income		61,025	87,031
Expenditure		<u>(36,266)</u>	<u>(28,615)</u>
Surplus before interest		24,759	58,416
Interest payable and similar expenses	4	<u>(4,254)</u>	<u>(5,483)</u>
Surplus before tax		20,505	52,933
Tax on surplus	6	-	-
Surplus for the financial year	11	<u><u>20,505</u></u>	<u><u>52,933</u></u>

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 02/03/2026 and signed on its behalf by:

  
Richard Walshe  
Director

  
Martin O'Keeffe  
Director

**Coolboy Community Development Group CLG**  
**BALANCE SHEET**  
as at 31 July 2025

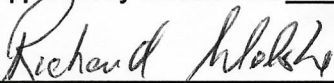
	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>332,331</u>	<u>333,927</u>
<b>Current Assets</b>			
Cash at bank and in hand		34,418	28,238
<b>Creditors: amounts falling due within one year</b>	8	<u>(9,238)</u>	<u>(10,738)</u>
<b>Net Current Assets</b>		<u>25,180</u>	<u>17,500</u>
<b>Total Assets less Current Liabilities</b>		<u>357,511</u>	<u>351,427</u>
<b>Creditors:</b>			
amounts falling due after more than one year	9	<u>(112,735)</u>	<u>(93,657)</u>
<b>Net Assets</b>		<u><u>244,776</u></u>	<u><u>257,770</u></u>
<b>Reserves</b>			
Income and expenditure account	11	<u>244,776</u>	<u>257,770</u>
<b>Members' Funds</b>	12	<u><u>244,776</u></u>	<u><u>257,770</u></u>


The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Coolboy Community Development Group CLG, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 02/03/2026 and signed on its behalf by:

  
Richard Walshe  
Director

  
Martin O' Keeffe  
Director

**Coolboy Community Development Group CLG**  
**CASH FLOW STATEMENT**

for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
Net cash inflow from operating activities	15	26,057	64,183
Returns on investments and servicing of finance	15	(4,254)	(5,483)
Capital expenditure	15	(4,563)	(33,623)
		<u>17,240</u>	<u>25,077</u>
Financing	15	(11,060)	(10,289)
Movement in cash in the financial year		<u>6,180</u>	<u>14,788</u>
<b>Reconciliation of net cash flow to movement in net funds (Note 15)</b>			
Movement in cash in the financial year		6,180	14,788
Cash outflow from decrease in debts and lease financing		11,060	10,289
		<u>17,240</u>	<u>25,077</u>
Change in net funds resulting from cash flows		(65,419)	(90,496)
Net debt at 1 August 2024		<u>(48,179)</u>	<u>(65,419)</u>
Net debt at 31 July 2025		<u>(48,179)</u>	<u>(65,419)</u>

# Coolboy Community Development Group CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 2. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

## Coolboy Community Development Group CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

<b>3. Operating surplus</b>	<b>2025</b>	<b>2024</b>	
	€	€	
<b>Operating surplus is stated after charging/(crediting):</b>			
Depreciation of tangible assets	<b>6,159</b>	5,589	
Government grants received	<b>(1,800)</b>	-	
Amortisation of Government grants	<b>(3,361)</b>	-	
	<u>          </u>	<u>          </u>	
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>	
	€	€	
Interest	<b>4,254</b>	5,483	
	<u>          </u>	<u>          </u>	
<b>5. Employees</b>			
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 0).			
<b>6. Tax on surplus</b>	<b>2025</b>	<b>2024</b>	
	€	€	
<b>Analysis of charge in the financial year</b>			
<b>Current tax:</b>			
Corporation tax	-	-	
	<u>          </u>	<u>          </u>	
No charge to tax arises due to tax losses incurred.			
<b>7. Tangible assets</b>			
	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 August 2024	379,740	10,325	390,065
Additions	-	4,563	4,563
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2025	379,740	14,888	394,628
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 August 2024	47,563	8,575	56,138
Charge for the financial year	-	6,159	6,159
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2025	47,563	14,734	62,297
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 July 2025	<b>332,177</b>	<b>154</b>	<b>332,331</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2024	332,177	1,750	333,927
	<u>          </u>	<u>          </u>	<u>          </u>
<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>	
<b>Amounts falling due within one year</b>	€	€	
Accruals	<b>9,238</b>	10,738	
	<u>          </u>	<u>          </u>	

## Coolboy Community Development Group CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>82,597</b>	93,657
Government grants	<b>30,138</b>	-
	<u><b>112,735</b></u>	<u>93,657</u>
<b>Loans</b>		
Repayable in five years or more	<u><b>82,597</b></u>	<u>93,657</u>

### 10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 11. Income and expenditure account

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 August 2024	<b>257,770</b>	204,837
Surplus for the financial year	<b>20,505</b>	52,933
Other movements	<b>(33,499)</b>	-
At 31 July 2025	<u><b>244,776</b></u>	<u>257,770</u>

### 12. Reconciliation of movements in members' funds

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Surplus for the financial year	<b>20,505</b>	52,933
Other recognised gains or losses	<b>(33,499)</b>	-
Net addition to members' funds	<u><b>(12,994)</b></u>	<u>52,933</u>
Opening members' funds	<b>257,770</b>	204,837
Closing members' funds	<u><b>244,776</b></u>	<u>257,770</u>

### 13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

### 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## Coolboy Community Development Group CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 15. Cash flow statement

<b>15.1 Reconciliation of operating surplus to net cash inflow from operating activities</b>	<b>2025</b>	<b>2024</b>
	€	€
Operating surplus	24,759	58,416
Depreciation	6,159	5,589
Movement in creditors	(1,500)	178
Amortisation of government grants	(3,361)	-
<b>Net cash inflow from operating activities</b>	<b>26,057</b>	<b>64,183</b>

### 15.2 Cash flow statement

	<b>2025</b>	<b>2024</b>
	€	€
<b>Returns on investments and servicing of finance</b>		
Interest paid	(4,254)	(5,483)
<b>Capital expenditure</b>		
Payments to acquire tangible assets	(4,563)	(33,623)
<b>Financing</b>		
New long term loan	(11,060)	(10,289)

### 15.3 Analysis of changes in net debt

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	28,238	6,180	34,418
Debt due after one financial year	(93,657)	11,060	(82,597)
Net debt	(65,419)	17,240	(48,179)

### 16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 02/03/2026.

**COOLBOY COMMUNITY DEVELOPMENT GROUP CLG**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 JULY 2025**

**Coolboy Community Development Group CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 July 2025

	2025	2024
	€	€
<b>Income</b>	<b>61,025</b>	<b>87,031</b>
<b>Expenditure</b>		
Lotto Cash Payout	11,015	2,100
Walking Track cash payout	-	15,000
Rates	434	57
Insurance	975	950
Shop supplies	833	-
Light and heat	691	293
Repairs and maintenance	8,778	1,537
Sign sponsorship	2,011	-
Printing, postage and stationery	952	720
Machine Repairs	390	-
Legal and professional	2,825	1,500
Accountancy	961	738
Bank charges	205	131
General expenses	37	-
Depreciation	6,159	5,589
	<b>36,266</b>	<b>28,615</b>
<b>Finance</b>		
Bank interest paid	4,254	5,483
<b>Net surplus</b>	<b>20,505</b>	<b>52,933</b>