

Company Number: 387325

Turning Point Institute Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Turning Point Institute Limited

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Turning Point Institute Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Kay Conroy
Director

Karen Cotter
Director

18 November 2025

Turning Point Institute Limited

STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	24,859	28,962
Current Assets			
Debtors	8	77,157	113,562
Cash and cash equivalents		949,514	767,023
		<u>1,026,671</u>	<u>880,585</u>
Creditors: amounts falling due within one year	9	<u>(824,201)</u>	<u>(824,276)</u>
Net Current Assets		<u>202,470</u>	<u>56,309</u>
Total Assets less Current Liabilities		<u>227,329</u>	<u>85,271</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		227,327	85,269
Shareholders' Funds		<u>227,329</u>	<u>85,271</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Turning Point Institute Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 November 2025 and signed on its behalf by:

Kay Conroy
Director

Karen Cotter
Director

Turning Point Institute Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	2	186,959	186,961
Loss for the financial period	-	(101,690)	(101,690)
At 31 August 2024	2	85,269	85,271
Profit for the financial year	-	142,058	142,058
At 31 August 2025	2	227,327	227,329

Turning Point Institute Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Turning Point Institute Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 387325. The registered office of the company is 23 Herbert Street, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Turning Point Institute Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 14 month period ended 31 August 2024.

4. Going concern

The company reported a trading loss in the accounting period ended 31 August 2024 of €101,690. The directors have elected to amend the financial reporting date to 31st August from 30th June, annually. The reason for the change is to align the financial reporting date with the educational year however, the impact of this change in 2024 is the inclusion of 14 months of overhead expenses and no additional income as the additional periods cover the summer months when there is no course income.

The directors are monitoring their bank position carefully. To date, there is no indication that there will be a drop in participation or registrations for the courses. The directors have continued to monitor course registrations closely to ensure there is no upcoming deficit in income.

The directors have assessed a period of 12 months from the date of approving the financial statements with regard the appropriateness of the going concern assumption in preparing the financial statements. The directors are confident that they will have the necessary funds to meet its current and future obligations to third parties and consequently the financial statements are prepared on the going concern basis of accounting.

5. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	11,417	11,649
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	2025	2024
	Number	Number
Directors	3	3
Staff	3	3
	<u> </u>	<u> </u>
	6	6
	<u> </u>	<u> </u>

Turning Point Institute Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 September 2024	126,464	6,900	133,364
Additions	7,314	-	7,314
At 31 August 2025	<u>133,778</u>	<u>6,900</u>	<u>140,678</u>
Depreciation			
At 1 September 2024	104,402	-	104,402
Charge for the financial year	11,417	-	11,417
At 31 August 2025	<u>115,819</u>	<u>-</u>	<u>115,819</u>
Net book value			
At 31 August 2025	<u>17,959</u>	<u>6,900</u>	<u>24,859</u>
At 31 August 2024	<u>22,062</u>	<u>6,900</u>	<u>28,962</u>

8. Debtors

	2025 €	2024 €
Trade debtors	72,744	110,256
Prepayments	4,413	3,306
	<u>77,157</u>	<u>113,562</u>

9. Creditors Amounts falling due within one year

	2025 €	2024 €
Payments received on account	728,570	746,994
Trade creditors	38,734	8,982
Taxation	13,039	5,018
Directors' current accounts (Note 13)	-	13,389
Other creditors	290	478
Accruals	43,568	49,415
	<u>824,201</u>	<u>824,276</u>

10. Profit and loss account

	2025 €	2024 €
At 1 September 2024	85,269	186,959
Profit/(loss) for the financial year	142,058	(101,690)
At 31 August 2025	<u>227,327</u>	<u>85,269</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

12. Contingent liabilities

The company had no contingent liabilities at the financial year-ended 31 August 2025.

Turning Point Institute Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

13. Directors' remuneration and transactions	2025	2024
	€	€
Fees	24,000	28,081
Remuneration	100,000	161,667
Pension contributions	20,000	40,000
	<u>144,000</u>	<u>229,748</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Kay Conroy	-	13,389
	<u>-</u>	<u>13,389</u>

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 November 2025.