

Registration number 483718

Indy Mobile Ltd

Abridged accounts

for the year ended 30th April 2025

Indy Mobile Ltd

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Indy Mobile Ltd

Directors and other information

Directors	Patrick Hassey Margaret Hassey
Secretary	Margaret Hassey
Company number	483718
Registered office	Shalom Oakdale Templemore Co. Tipperary
Accountants	FDC Accountants Accountants & taxation advisors Main Street Templemore Co. Tipperary
Business address	Shalom Oakdale Templemore Co. Tipperary
Bankers	Allied Irish Banks Liberty Square Thurles Co. Tipperary
Solicitors	James J Kelly & Son Solicitors Patrick Street Templemore

Indy Mobile Ltd

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/04/25	30/04/24
Patrick Hassey	1	1
Margaret Hassey	-	-

The original report was approved by the board on 15 January 2026 and signed on its behalf by Patrick Hassey.

Indy Mobile Ltd

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to FDC Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board


Patrick Hassey
Director

Margaret Hassey
Director


Date: 15th January 2026

Indy Mobile Ltd

**Abridged balance sheet
as at 30 April 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Intangible assets	3		89,271		87,500
Tangible assets	3		237,023		258,586
			<u>326,294</u>		<u>346,086</u>
Current assets					
Stocks		148,807		134,954	
Debtors		225,102		206,453	
Investments		6,500		6,500	
Cash at bank and in hand		162,460		146,313	
		<u>542,869</u>		<u>494,220</u>	
Creditors: amounts falling due within one year		<u>(306,611)</u>		<u>(366,087)</u>	
Net current assets			<u>236,258</u>		<u>128,133</u>
Total assets less current liabilities			562,552		474,219
Net assets			<u>562,552</u>		<u>474,219</u>
Capital and reserves					
Profit and loss account			<u>562,552</u>		<u>474,219</u>
Equity shareholders' funds			<u>562,552</u>		<u>474,219</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

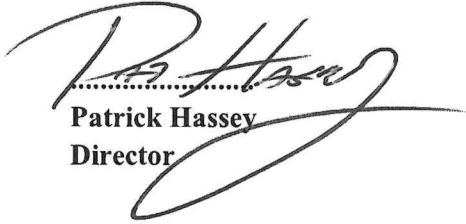
The directors state that:

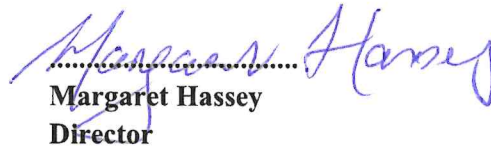
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 9 form an integral part of these financial statements.

Indy Mobile Ltd

The abridged accounts were approved by the Board on 15 January 2026 and signed on its behalf by


.....
Patrick Hassey
Director


.....
Margaret Hassey
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Indy Mobile Ltd
Notes to the abridged financial statements
for the year ended 30 April 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

1.4. Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of - years.

1.5. Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

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Notes to the abridged financial statements
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..... continued

1.7. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Lease incentives are recognised over the shorter of the lease term and the date of the next rent review.

1.8. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2025	2024
	11	11
	<u>11</u>	<u>11</u>

Employment costs

	2025	2024
	€	€
Wages and salaries	487,295	515,529
Social insurance costs	5,938	4,730
Social Welfare	(7,867)	-
	<u>485,366</u>	<u>520,259</u>

2.1. Directors' remuneration

	2025	2024
	€	€
Remuneration and other emoluments	105,528	153,751
Long-term incentive schemes	1,923	1,157
Sums paid to third parties	13,736	13,756
	<u>121,187</u>	<u>168,664</u>

Number of directors who received or became entitled
to shares under a long term incentive scheme

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Indy Mobile Ltd
Notes to the abridged financial statements
for the year ended 30 April 2025

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3. Fixed assets

	Intangible assets €	Tangible fixed assets €	Total €
Cost			
At 1 May 2024	100,000	324,478	424,478
Additions	16,310	48,449	64,759
Disposals	-	(65,000)	(65,000)
At 30 April 2025	<u>116,310</u>	<u>307,927</u>	<u>424,237</u>
Depreciation and Provision for diminution in value			
At 1 May 2024	12,500	65,892	78,392
On disposals	-	(8,125)	(8,125)
Charge for year	14,539	13,137	27,676
At 30 April 2025	<u>27,039</u>	<u>70,904</u>	<u>97,943</u>
Net book values			
At 30 April 2025	<u><u>89,271</u></u>	<u><u>237,023</u></u>	<u><u>326,294</u></u>

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Notes to the abridged financial statements
for the year ended 30 April 2025

..... continued

	Intangible assets €	Tangible fixed assets €	Total €
Cost			
At 1 May 2023	-	322,558	322,558
Additions	100,000	87,680	187,680
Disposals	-	(85,760)	(85,760)
At 30 April 2024	<u>100,000</u>	<u>324,478</u>	<u>424,478</u>
Depreciation and Provision for diminution in value			
At 1 May 2023	-	63,284	63,284
On disposals	-	(13,190)	(13,190)
Charge for year	12,500	15,798	28,298
At 30 April 2024	<u>12,500</u>	<u>65,892</u>	<u>78,392</u>
Net book values			
At 30 April 2024	<u><u>87,500</u></u>	<u><u>258,586</u></u>	<u><u>346,086</u></u>

4. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

5. Approval of financial statements

The board of directors approved these financial statements for issue on 15 January 2026.