

Company Number: 134408

F.B. Aragorn Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

F.B. Aragorn Services Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 11

F.B. Aragorn Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brendan Ward
Director

Mary Birchall
Director

5 March 2026

F.B. Aragorn Services Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	62,635	81,626
Investments		-	7,784
		<u>62,635</u>	<u>89,410</u>
Current Assets			
Stocks	10	138,539	90,318
Debtors	11	193,727	202,779
Cash and cash equivalents		232,926	1,159,916
		<u>565,192</u>	<u>1,453,013</u>
Creditors: amounts falling due within one year	12	<u>(136,232)</u>	<u>(87,988)</u>
Net Current Assets		<u>428,960</u>	<u>1,365,025</u>
Total Assets less Current Liabilities		<u>491,595</u>	<u>1,454,435</u>
Creditors: amounts falling due after more than one year	13	<u>(300,000)</u>	<u>-</u>
Net Assets		<u><u>191,595</u></u>	<u><u>1,454,435</u></u>
Capital and Reserves			
Called up share capital presented as equity		4	58,422
Share premium account	14	119	-
Other reserves	14	-	100,309
Retained earnings		191,472	1,295,704
Equity attributable to owners of the company		<u><u>191,595</u></u>	<u><u>1,454,435</u></u>

F.B. Aragorn Services Limited

BALANCE SHEET

as at 31 August 2025

We as Directors of F.B. Aragorn Services Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 March 2026 and signed on its behalf by:

Brendan Ward
Director

Mary Birchall
Director

F.B. Aragorn Services Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Called up share capital €	Share premium account €	Retained earnings €	Other Reserves €	Total €
At 1 September 2023	58,422	-	1,305,928	100,309	1,464,659
Loss for the financial year	-	-	(10,224)	-	(10,224)
At 31 August 2024	58,422	119	1,295,704	100,309	1,454,554
Profit for the financial year	-	-	7,037	-	7,037
Dividends payable	-	-	(1,111,269)	-	(1,111,269)
Net proceeds of equity ordinary share issue	4	-	-	-	4
Redemption of equity shares	(58,422)	-	-	-	(58,422)
Other movements in equity attributable to owners	-	-	-	(100,309)	(100,309)
At 31 August 2025	4	119	191,472	-	191,595

F.B. Aragorn Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

F.B. Aragorn Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 134408. The registered office of the company is Doora Industrial Estate, Doora, Ennis, Co. Clare which is also the principal place of business of the company. The principal activity of the company is the manufacture of electronic materials, the sale and installation of renewable technologies. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Reducing Balance
Office Equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

F.B. Aragorn Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	20,036	26,891
(Profit)/loss on disposal of tangible assets	-	1,849
Loss/(profit) on foreign currencies	2,137	(121)
Amortisation of Government grants	-	(807)
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Investment income	-	162
	<u> </u>	<u> </u>
5. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	-	2,096
	<u> </u>	<u> </u>

F.B. Aragorn Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Interest payable and similar expenses	2025 €	2024 €
Interest	4,932	-
 7. Employees		
The average monthly number of employees, including directors, during the financial year was 16, (2024 - 17).		
	2025 Number	2024 Number
Directors	3	2
Administration	4	4
Production	9	11
	16	17
 8. Tax on profit/(loss)	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	695	-
 (b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
Profit/(loss) taxable at 12.50%	7,732	(10,224)
Profit/(loss) before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	967	(1,278)
Effects of:		
Utilisation of tax losses	(272)	1,278
Total tax charge for the financial year (Note 8 (a))	695	-

F.B. Aragorn Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

9. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Office Equipment	Total
	€	€	€	€	€
Cost					
At 1 September 2024	450,898	103,331	1,364	73,710	629,303
Additions	-	-	-	1,045	1,045
At 31 August 2025	<u>450,898</u>	<u>103,331</u>	<u>1,364</u>	<u>74,755</u>	<u>630,348</u>
Depreciation					
At 1 September 2024	376,940	100,377	1,364	68,996	547,677
Charge for the financial year	15,219	1,763	-	3,054	20,036
At 31 August 2025	<u>392,159</u>	<u>102,140</u>	<u>1,364</u>	<u>72,050</u>	<u>567,713</u>
Net book value					
At 31 August 2025	<u><u>58,739</u></u>	<u><u>1,191</u></u>	<u><u>-</u></u>	<u><u>2,705</u></u>	<u><u>62,635</u></u>
At 31 August 2024	<u><u>73,958</u></u>	<u><u>2,954</u></u>	<u><u>-</u></u>	<u><u>4,714</u></u>	<u><u>81,626</u></u>
10. Stocks				2025	2024
				€	€
Work in progress				81,676	27,475
Finished goods and goods for resale				56,863	62,843
				<u>138,539</u>	<u>90,318</u>
The replacement cost of stock did not differ significantly from the figures shown.					
11. Debtors				2025	2024
				€	€
Trade debtors				174,895	143,405
Taxation				8,477	56,637
Prepayments				10,355	2,737
				<u>193,727</u>	<u>202,779</u>
12. Creditors				2025	2024
Amounts falling due within one year				€	€
Trade creditors				73,215	48,418
Taxation				7,566	13,239
Other creditors				-	8,392
Pension accrual				2,350	-
Accruals				53,101	17,939
				<u>136,232</u>	<u>87,988</u>

F.B. Aragorn Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

13. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Loan	300,000	-
	<u><u>300,000</u></u>	<u><u>-</u></u>
Loans		
Repayable in five years or more	300,000	-
	<u><u>300,000</u></u>	<u><u>-</u></u>

14. Reserves	Share	Profit	Other	Total
	premium	and loss	Reserves	
	account	account		
	€	€	€	€
At 1 September 2024	119	1,295,704	100,309	1,396,132
Profit/(loss) for the financial year	-	7,037	-	7,037
Dividends payable	-	(1,111,269)	-	(1,111,269)
Other movements	-	-	(100,309)	(100,309)
At 31 August 2025	119	191,472	-	191,591
	<u><u>119</u></u>	<u><u>191,472</u></u>	<u><u>-</u></u>	<u><u>191,591</u></u>

Share Premium Reserve

This amount arose from the issue of shares in 2025.

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

16. Directors' remuneration	2025	2024
	€	€
Remuneration	176,289	182,830
Pension contributions	4,500	115,353
	<u><u>180,789</u></u>	<u><u>298,183</u></u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 March 2026.