

Charity Registration Number: 20206034

Company Number: 666381

Revenue CHY Number: 22778

SeeBeyondBorders Ireland Company Limited by Guarantee

Trustees Annual Report and Financial Statements

for the year ended 30 June 2025

SeeBeyondBorders Ireland Company Limited by Guarantee

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SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

Trustees

Marie McLoughlin, Chair
Maeve Corish
Máire Ní Bhróithe
Kimsor Oeng
Kevin McHugh
Holly Cowman
Gemma Daly
(retired 28 March 2025)
Catherine Byrne
(retired 27 May 2025)
Tom Costello
(retired 30 June 2025)

Company Secretary

Kevin McHugh

Company Number

666381

Charity Registration Number

20206034

Revenue CHY Number

22778

Registered Office and Business Address

31 Woodlands
Portmarnock
County Dublin
D13YN34

Website

www.seebeyondborders.ie

Independent Auditors

Azets Audit Services Ireland Limited
40 Mespil Road
Dublin 4
D04 C2N4

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

Bankers

Permanent TSB
Malahide
County Dublin

Our Trustees

Marie McLoughlin

Marie joined SeeBeyondBorders Ireland (SBB Ireland) as Chair in May 2025 and spent the summer of 2025 in Cambodia. She is a Professor of Education in the Froebel Department of Primary and Early Childhood Education at Maynooth University. She was formerly the National Co-ordinator of the Primary Curriculum Support Programme and the . President of Froebel College of Education..

Skills and knowledge: Educational Leadership, Organisational Culture, Early Childhood Education, Reflective Practice and Research Methods.

Maeve Corish

A founding trustee, Maeve joined the Board at its inception on 12 November 2020. She is a former principal of Donabate Portrane Educate Together National School, an accredited DCU Changemaker School with a strong focus on the Sustainable Development Goals. Maeve has extensive experience working to support Cambodian education.

Skills and Knowledge: The Voice of the Child, Development Education and Educational Leadership.

Kevin McHugh

Kevin joined the SBB Ireland Board on 27 May 2025 and chairs the Finance, Audit, Risk and Governance subcommittee. He has over 30 years' board-level experience across Europe, North America and Australia and has led teams delivering professional risk and compliance services. Kevin is the chair of the Irish Society of Prevention of Cruelty to Children.

Skills and Knowledge: Accountancy, Governance, Risk, Audits.

Kimsor Oeng

An Irish Aid Fellow, Kimsor Oeng joined the Board on 1 August 2024. Kimsor serves as Deputy Director of the Office of Minister, Ministry of Tourism, Cambodia, advising on embedding regenerative design in its community-based operations. He is studying in University College Cork.

Skills and Knowledge: International Relations, Agri-food Sustainability, Regenerative Development

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Máire Ní Bhróithe

Máire joined the Board on 1 August 2024. She is a former principal of Ratoath College, Co Meath and Castlecomer Community School, Co Kilkenny. She also served as Education and Leadership Officer with Louth/Meath Education Training Board and later as Deputy National Director of the Centre for School Leadership. Máire has visited Cambodia several times.

Skills and Knowledge: Educational Leadership, Coaching, Mentoring and Mediation

Holly Cowman

Dr Holly Cowman joined the Board on 25th July 2025. She is the Director of International Engagement at Mary Immaculate College. Holly is Chair of the Board of the Irish Council for International Students (ICOS) and she is a founding member of the Irish Association for International Education (IAIE). She is also a board member of Boston College Ireland.

Skills and Knowledge: International Engagement; Educational Leadership, Strategic Planning; Grant Writing.

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

Chair's Statement

It is with pleasure that I present the Annual Report for the year ended 30 June 2025 on behalf of the trustees of SeeBeyondBorders (SBB) Ireland. This report reflects a year of progress, strengthened partnerships and renewed clarity of purpose as we continue to stand in solidarity with our Cambodian colleagues working to transform education.

I was appointed Chair in May 2025 and shortly thereafter visited Cambodia. Meeting teachers, school leaders and the SBB Cambodia team brought into sharp focus both the scale of the challenge and the extraordinary commitment of those leading change on the ground. Cambodia continues to face a profound learning crisis, with many children leaving primary school without foundational literacy and numeracy skills.

Despite these challenges, progress continues. During the year, more than 6,600 children across 31 primary schools benefited from programmes designed to strengthen teacher professional identity, instructional practice and school leadership. This work is grounded in evidence and partnership with the Cambodian Ministry of Education, Youth and Sport, contributing to immediate classroom improvements and to long-term system change.

In Ireland, 2024/25 marked a year of strengthened sustainability and growing recognition. We raised €352,681 and increased our financial contribution to Cambodia by 15% compared to the previous year. A significant milestone was the award of Irish Aid Civil Society Funding in April 2025, with SBB Ireland the only new organisation funded in that round. This multi-annual support enables expansion into a new province in northern Cambodia and affirms confidence in our governance, strategy and impact.

Our work is not solely financial. Throughout the year we deepened the Cambodia-Ireland partnership through the EPIC Alliance, continued research collaboration and Connect exchange visits. These initiatives are helping to build a skilled solidarity base across the island of Ireland - educators, researchers and development practitioners committed to advancing equitable education globally.

Strong governance underpins our ambition, and we maintained full compliance with the Charities Governance Code. We were also honoured to win our category at the Carmichael Good Governance Awards - a significant milestone for this young development organisation. As we grow, we remain attentive to the risks associated with scaling - strengthening systems in areas such as information security, human resources and organisational resilience to ensure that expansion does not compromise mission integrity.

The year also marked change at Board level. I extend sincere thanks to Catherine Byrne, Tom Costello and Gemma Daly for their leadership and service. I am proud to work alongside a Board whose collective expertise positions SBB Ireland well for the next phase of development.

Looking ahead, we enter a new strategic period with ambition and confidence. Our goal is clear: to contribute meaningfully to a future where every Cambodian child has access to high-quality, empowering education. Achieving this requires sustained partnership, strong governance, strategic investment and a growing community of solidarity in Ireland and beyond.

I extend my deep appreciation to our staff, trustees and volunteers in Ireland, and to the exceptional team in Cambodia whose leadership makes this work possible.

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

Finally, I thank our donors, partners and supporters including Sunflower Charitable Foundation. Your trust enables us to contribute to systemic change in education - change that plants the seeds for opportunity, dignity and possibility for generations of Cambodian children.

Marie McLoughlin
Chair
February 2026

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

ORGANISATION AND STRATEGY

The trustees of SeeBeyondBorders Ireland Company Limited by Guarantee present their annual report together with the audited financial statements of SeeBeyondBorders Ireland Company Limited by Guarantee (the company : the charity) for the year ended 30 June 2025.

Purpose

Our purpose is to promote the advancement of education of children who are in conditions of poverty, need, hardship or distress in Cambodia, through evidence-based education programmes, research and policy input. SeeBeyondBorders Ireland Company Limited by Guarantee (SBB Ireland) was established in 2020.

Cambodian Context

The Angkorian period, from the 9th to 15th centuries, saw a vast and powerful Khmer Empire that was highly cultured and produced magnificent art and architecture, including the world-renowned Angkor Wat temple complex. Cambodians today are justifiably proud of this heritage.

Few countries have endured the level of trauma inflicted on Cambodia’s education system. With 90% of teachers killed during the Khmer Rouge regime in the 1970s, the system was not only damaged—it was dismantled.

Today, Cambodia has one of the youngest populations globally. Yet with less than 3% of Cambodian children reaching minimum learning standards and what the World Bank calls “a learning crisis” the country trails far behind all its neighbours in human development. Cambodia came last out of all 81 countries that participated in the 2022 Programme for International Student Assessments.

The 2024–25 year marked a defining moment in SeeBeyondBorders’ journey, with the Cambodian NGO (SBB Cambodia) established and fully operational from January 2025. This milestone brings to life our long-held commitment to locally-led development, placing leadership and agency firmly with Cambodians who understand their communities best.

SBB Cambodia is a locally registered NGO working within the Cambodian government primary education system to tackle extreme learning poverty and improve the quality of teaching and learning in public primary schools. Through evidence-based programmes, research, and contributions to teacher development policy and practice, SBB Ireland works in active partnership with SBB Cambodia, supporting collaboration with schools in northern Cambodia to strengthen the professional growth of teachers and school leaders. By combining rigorous research with local knowledge, this partnership co-creates contextually relevant solutions that place ownership with local educators, expand access to quality, inclusive education for children, and support the translation of evidence into policy and practice—driving system-wide change and a more equitable future for Cambodian children and their communities.

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

About SeeBeyondBorders Ireland

SeeBeyondBorders Ireland (SBB Ireland) was founded in 2020 to build an Irish footprint in support of inclusive, high-quality education for all Cambodian children. From the island of Ireland, we advance this purpose through targeted fundraising, by facilitating professional exchange and development between educators and development practitioners in Ireland and Cambodia, and by advocating for Irish state and civil society support for evidence-based education reform in Cambodia.

Our focus on early primary education is driven by strong international evidence showing that early intervention is the most effective way to improve long-term learning outcomes and reduce inequality. Cambodia is currently experiencing a severe learning crisis at primary level, placing the country well behind regional neighbours and highlighting the urgent need for sustained, system-level action focused on teaching quality in the early years.

SBB Ireland is part of the SeeBeyondBorders Alliance comprised of four members: three independent development organisations - SeeBeyondBorders Ireland (SBB Ireland), SeeBeyondBorders Australia (SBB Australia) and SeeBeyondBorders UK (SBB UK) - and the Cambodian NGO, StudyBeyondBorders Cambodia (SBB Cambodia). Together, the Alliance functions as a collaborative international network, enabling shared learning, coordinated support and sustained support for Cambodian education.

Vision and Mission

SBB Ireland's vision is a generation of Cambodian school children empowered by education. Our mission is to support access to quality teaching and learning at school in Cambodia.

Our Values

As we work to achieve our vision, we seek to align everything we do with our core values.

- Changemaker
- Competency
- Courage
- Integrity
- Respect
- Solidarity

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

Our Strategic Goals

Our Current Strategic Goals

In July 2022 we developed a Strategic Plan for 2022 – 2025 which is aligned with our mission to support access to quality teaching and learning in Cambodia. In May 2023, we refreshed our plan, to better reflect and guide the scope of our work. The refreshed plan identifies three strategic goals that provided the focus for our objectives over the period, and for our actions in the past year (2024-25).

Looking to the Future

During this reporting period, SBB Ireland developed a new strategic plan between October 2024 and May 2025. The plan reaffirmed and strengthened SBB Ireland's existing strategic goals: raising funds to support operations in Cambodia, contributing to improvements in teaching and learning in Cambodian schools, and operating as a well-governed development charity. The planning process was informed by structured focus group consultations with SBB Cambodia leaders and staff, ensuring that local priorities and perspectives directly shaped the strategic direction. In addition, the plan introduced a new strategic goal focused on building a skilled solidarity base across the island of Ireland that can be mobilised in active support of education transformation in Cambodia.

Goal 1: Raise the funds that are essential to the work of SBB on the ground in Cambodia

In the past year, SBB Ireland achieved annual revenue of €352,681. During this reporting period, we were awarded Irish Aid Civil Society Funding; however, these funds do not appear in the current financial period. SBB Ireland is the only new organisation to receive this funding award. Of total funds raised, €219,476 was provided to support operations in Cambodia, representing a 15% increase on the prior year (€190,866). Funds raised in Ireland in the previous year accounted for 43% of total SBB Alliance funding. Of SBB Ireland revenue, €123,910 (35%) was restricted to specific projects in Cambodia, while €228,771 (65%) was unrestricted and used to address programme funding gaps and cover organisational costs in Ireland and Cambodia.

The support of donors and the wider public enables us to contribute to systemic change in Cambodian education, and we are grateful to all who make this possible. During the year under review, we received vital support from institutional and philanthropic funders, including corporate foundations and partnerships with leading educational and civil society organisations. Public support through events and individual giving also raised essential funds and increased awareness of our work.

Our philanthropic and partner funders include: The Sunflower Charitable Foundation (through Community Foundation Ireland), Irish Aid, Cornmarket, Dermot Desmond, ElectricAid, General Paints Group / The O'Connor Family, the Irish National Teachers' Organisation (INTO), the Retired Teachers Association of Ireland, the Teachers Union of Ireland, Fórsa, and the Fernhill Fund (through Community Foundation Ireland).

Securing significant philanthropic funding over multi-year periods has been central to building a strong platform for the growth of SBB Ireland and for sustained programme delivery in Cambodia. Multi-annual partners include the Sunflower Foundation; Fórsa; ElectricAid; and the General Paints Group / O'Connor Family. Continued multi-year support from organisations such as these, as well as individuals including Dermot Desmond, enables SBB Ireland to strengthen its Irish footprint in support of inclusive education in Cambodia. One-year project-based funding facilitated through

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Community Foundation Ireland, including from the Fernhill Fund, has also been an important revenue stream.

Our focused commitment to education and development education is reflected in sustained partnerships with civil society bodies, particularly through annual funding from the Irish National Teachers' Organisation (INTO), the Retired Teachers Association of Ireland (RTAI), and the Teachers Union of Ireland (TUI) via their Global Development Fund.

Support through individual giving and public events includes both regular and once-off donations, as well as community-supported fundraising activities. Over the past year, dozens of individuals contributed in this way, providing much-needed, primarily unrestricted funding to support our work. Two newsletters were issued to supporters during the year, demonstrating how their generosity is improving learning outcomes for children in Cambodia.

Goal 2: Contribute to transformation of teaching and learning in Cambodian Primary Schools. *Enabling Research and Best Practice*

The past year saw links between Cambodia and the island of Ireland grow, with bi-lateral learning exchange visits by educators, institutional partnerships between Cambodian and Irish Higher Education Institutions and increased support of Cambodia from the Irish Government, all towards enhancing education in Cambodia.

We continued to support the collaborative research project led by the National College of Ireland (NCI) in collaboration with SBB Cambodia, Cambodian Ministry of Education, Youth and Sport and Phnom Penh Teacher Education College (PTEC). This research project, "The Professional Identity of Khmer Teachers" (PIKT), funded through Research Ireland and supported by Irish Aid, asked the overarching question – "What makes a good teacher?" - and produced practical learning support materials for dissemination. In December 2024, a seminar in Dublin disseminated findings from the project was held in the NCI, with participants from a number of higher education institutions in Ireland present, as well as project collaborators from SBB Cambodia and PTEC. The project concluded in February 2025. As a result of the project, teacher identity is now part of the National Teacher Action Plan in Cambodia (2024-2030).

In October 2024, the Irish Embassy in Vietnam awarded the Cambodian Higher Education Enabling Fund to our partners PTEC. The project, which SeeBeyondBorders entities in Ireland and Cambodia are partner organisations on, aims to deepen links between third-level institutions in Cambodia and Ireland.

This led to the development of the Enhancing Pedagogy in Cambodia (EPIC) Alliance. The EPIC Alliance is made up of PTEC, , Mary Immaculate College, Limerick (MIC), Maynooth University (MU) and SeeBeyondBorders. The EPIC Alliance was launched at the same December 2024 seminar where the PIKT project was disseminated, marking a natural progression of this field of inquiry. For the remaining half of the financial year in question, SBB Ireland joined the Alliance in planning for the inaugural EPIC Summit in Siem Reap, Cambodia, which was held in July 2025, and featured engagement from EPIC Alliance members, Cambodian Ministry of Education and Irish Embassy representatives, and representatives from a number of international and Cambodian organisations and institutions. Read more about the EPIC Summit [here](#).

SBB Ireland has been committing to the Comhlámh Code of Good Practice for Volunteer Sending Agencies (VSA) since 2023, in reflection of our increased exchange activities through Connect visits

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between Cambodia and Ireland. The Code is centred around values of Solidarity, Social Justice, Ecological Sustainability, Respect, and Integrity. The first Comhlámh audit of SBB Ireland was returned in March 2024, logging positive steps in SBB Ireland’s development, especially considering it is a young organisation. Following this, SBB Ireland took steps to strengthen diversity and inclusion policies, as well as a carbon offsetting policy in October 2024, to align with all principles of the Code and ensure best practice.

Connecting Expertise and Know-How

In August 2024, 11 Irish teachers took part in Connect to Cambodia 2024, learning from and sharing experiences with SBB Cambodia staff and Cambodian teachers during a three-week study visit to Cambodia. A number of teachers were return Connect participants, indicating lasting engagement from connections made. Some participants remained engaged with the work of SeeBeyondBorders upon returning to Ireland, joining SBB Ireland events across the country throughout the year. Learn more [here](#).

Through our Connect to Ireland project, we organised a 10 day study visit to Ireland in November and December 2024 for two SBB Cambodia staff and three staff from Phnom Penh Teacher Education College (PTEC). The participants included SBB Cambodia Managing Director, Pov Pheung, who was returning to Ireland for the first time following his year studying in Limerick as part of the Irish Aid Fellowship Programme and PTEC Director Dr. Set Seng. During their time in Ireland the participants, visited primary schools in Dublin, attended the NCI-hosted PIKT seminar and EPIC launch, and met with President of Mary Immaculate College, Dermot Nestor, to strengthen EPIC Alliance ties. Feedback from visit-participants indicated that Connect to Ireland acts as a great motivator for Cambodian participants, opens up new perspectives and mindsets about what is possible in education, and provides SBB Cambodia with real power when engaging with local leaders and government in Cambodia. Watch a video of the PIKT seminar and EPIC launch [here](#).

Throughout the year in question, SBB Ireland volunteer tutors, largely made up of retired teachers based in Ireland, delivered 18 hours of online conversational English lessons to 20 SBB Cambodia staff members. As part of Connect to Cambodia, visiting educators from Ireland also receive basic lessons in Khmer language through a partner language school on arrival in Siem Reap.

Solidarity Schools

The Solidarity Schools Project promotes development education and social justice in schools on the island of Ireland. Through a Cambodian lens we support teachers in Ireland in teaching the Sustainable Development Goals (SDGs). Throughout the year we engaged with 18 Solidarity Schools on the island of Ireland, receiving positive engagement from teachers and school principals. Each school was provided with a suite of development lessons available online with accompanying videos and resources.

Building Partnerships

We continued to enhance our strategic partnership with the Irish National Teachers’ Organisation (INTO), including the organisation of a SBB Ireland internal workshop at INTO headquarters in Parnell Square, Dublin, where we met with INTO President, Carmel Browne, as well as Retired Teacher’s Association of Ireland (RTAI) General Secretary, John O’Brien. In November 2024 we also hosted an information stand at the INTO Teacher’s Conference in Wexford Town.

SBB Ireland continued to engage with Dóchas as the only member with an exclusive focus on Asia/Cambodia. The past year has provided us with an opportunity to build links and share

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experiences with colleagues and other Irish international aid and development organisations. During the year we joined Dóchas Small Member Group meetings, attended a 10-part course on Creative Leadership, and participated at the Dóchas AGM in May 2025.

Irish Aid and Government Support

During this reporting period we had extensive engagement with the Department of Foreign Affairs, Irish Aid and the Irish Embassy in Hanoi, Vietnam. We have had constructive engagement with the Irish Ambassador to Vietnam and Cambodia, Deirdre Ní Fhallúin, as well as engagement with Irish Aid leadership.

For the first time in 17 years an Irish Minister of State visited Cambodia to celebrate St Patrick's Week. Minister Noel Grealish and Irish Ambassador to Cambodia Deirdre Ní Fhallúin participated in a Le Chéile (Together) Cambodia-Ireland educational gathering in Siem Reap, co-hosted by SBB Ireland, SBB Cambodia and PEPY Empowering Youth. This gathering brought together Irish government officials, Irish Aid Fellows, staff from both organisations and the District Governors of Kralanh and Srei Snam. It featured music and video showcasing the growing links between Cambodia and the island of Ireland. Read more about Minister Grealish's visit [here](#).

In April 2025, SBB Ireland was awarded Civil Society Funding (CSF) from Irish Aid. As the only new organisation to be granted CSF in 2025, the SBB Ireland team is proud to receive this two-year grant from the Irish Government, which enables SBB Cambodia to expand operations in a new province of northern Cambodia – Oddar Meanchey.

These positive steps to provide further support for Cambodia, along with support of the EPIC Alliance by the Irish Embassy, provides positive signs of Irish Government support for Cambodia in the future.

Supporting Cambodian Irish Aid Fellows

In the year under review, SBB Cambodia Shared Services Manager, Taing Im Lok, became just the second woman from northern Cambodia to secure an Irish Aid Fellowship, completing her Masters' in International Development at Maynooth University. She was joined in Ireland by five other Fellows from Cambodia. The Irish Fellowship Programme offers Fellows from around the world the opportunity to spend one year studying in Ireland at Master's or PhD level.

Since 2022 three SBB Cambodia staff have secured Fellowships to study in Ireland. In addition to Taing Im, previous recipients were SBB Cambodia Manager Director Pheung Pov who studied in Mary Immaculate College, Limerick and SBB Cambodia Senior Project Manager, Limon Bunn, who studied at Maynooth University.

As the only Irish development organisation focused exclusively on Cambodia, we see it as important to engage with and support Cambodian Fellows in Ireland. We did this through; facilitating an ongoing advice and information forum; coordinating practical and social support offered by SBB Ireland volunteers, trustees and staff throughout the year; encouraging and enabling access to Cambodia-Ireland related events such as seminars, cultural events and solidarity events, such as our annual WalkBeyondBorders walk.

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

The Irish Embassy's support of Cambodian inclusion in the Irish Aid Fellowship Programme has been invaluable. In Autumn 2025, three more Irish Aid Fellows will begin their studies in Ireland and we look forward to engaging with them.

Goal 3: Operate as an Effective, Well-Governed Development Charity in Ireland

During the year, SBB Ireland continued to strengthen and broaden its governance practices, with the Charities Governance Code serving as the central framework for this work.

Governance Policies

SBB Ireland reported full compliance with the Charities Governance Code on 30 April 2025. By year-end, the organisation had a comprehensive suite of policies aligned to the six principles of the Code: advancing charitable purpose, behaving with integrity, leading people, exercising control, working effectively, and being accountable and transparent.

Over the past year, we established, reviewed and updated a number of key organisational policies and procedures, including Carbon Offsetting, Volunteer Code of Conduct, and Data Protection and Cybersecurity. Policy oversight is systematic, with reviews tracked through a dedicated policy log and considered at each Board meeting. All statutory and regulatory filings with the Companies Registration Office were completed on time during the year under review.

As a small and growing international development charity, SBB Ireland was shortlisted for the third consecutive year—and won its category—at the Carmichael Good Governance Awards in Autumn 2024.

Strengthening the Board

In 2025, Chair Catherine Byrne and trustees Tom Costello and Gemma Daly retired from the Board, following significant contributions to SBB Ireland's development. A trustee recruitment process, led by the Talent Subcommittee and Board, resulted in the appointment of Máire Ní Bhroithe and Kimsor Oeng from 1 August 2024. They bring expertise in educational leadership, coaching, mentoring, mediation, international relations and regenerative development.

In May 2025, Kevin McHugh joined the Board as Treasurer and Marie McLoughlin was appointed Chair. Together, they add deep experience in accountancy, compliance, risk management, educational leadership, organisational culture and early childhood education. Alongside continuing trustees, these appointments further strengthen the Board's diversity of skills, experience, nationality, gender and age, positioning SBB Ireland well for its next phase of growth.

Staff

In January 2025, as part of a long-planned localisation process, two Ireland-employed, Cambodia-based staff joined SBB Ireland. Colm Byrne, CEO International Operations, leads the organisation, while Derek Culligan, Chief Compliance Officer, oversees finance and compliance. Both also provide ongoing capacity strengthening support to SBB Cambodia.

During the year, the newly created manager roles were further embedded, with both post-holders playing a central role in co-designing and implementing SBB Ireland's annual plan. Brian Vandamme serves as Engagement and Operations Manager, and Jenny Byrne as Education and Development Manager. Both Brian and Jenny have extensive experience in Cambodia and are based in Limerick.

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Strengthening Risk Management

The organisation’s risk management and control framework is underpinned by a three-year strategic plan and annual operational plans approved by the Board. Performance against these plans, including forecasts and actual results, is reviewed regularly by the Board. Oversight is supported by a finance team with appropriate experience and qualifications, alongside robust financial controls and processes embedded within a comprehensive suite of governance policies.

SBB Ireland maintains a risk register that identifies principal risks, assesses their likelihood and impact, and outlines mitigation actions. Risks are categorised across five areas: governance and compliance; operational; financial; external (including environmental and reputational); and fraud. At year-end, the register comprised 18 identified risks, of which three were rated as principal (red) risks, with the remainder assessed as low or medium (green/amber).

During the year, we monitored these and all risks at two meetings of the Risk Register during Finance, Audit, Risk and Governance Committee meetings, and at the October 2024 Board meeting. High impact risks were identified, and mitigating strategies discussed and agreed.

The Board is satisfied that systems and processes are in place to monitor, manage, and mitigate the Charity’s exposure to its principal risks. The principal risks converge on the need to upgrade systems and processes in key areas as the charity grows from a small volunteer driven charity into a more professional phase. The principal risks are:

- Loss of focus and impact due to rapid growth and organisational change
- Inadequate Information Security
- Inadequate HR Policies and Practices.

PRINCIPAL RISK AREAS

Loss of focus and impact due to rapid growth and organisational change.	
<i>Risk and Impact</i>	<i>Actions to mitigate</i>
Failing to successfully manage the rapid growth and organisational changes for the Charity could have an adverse impact on the future growth of the Charity and its ability to achieve its strategic goals.	Three year Strategic Plan and annual workplan which is monitored and reviewed regularly. International CEO and staff regularly attend board and sub-committee meetings. Chairs of the SeeBeyondBorders network organisations meet on a regular basis. Approved a scheme of delegation and reserved functions in place. Organisation chart and roles/job descriptions reviewed periodically.
Information Security Risk - cyber security and the resilience of IT systems and infrastructure	
<i>Risk and Impact</i>	<i>Actions to mitigate</i>
The operations of the Charity are dependent on the quality of its IT systems to safeguard information and data and to maintain business continuity. Failure to plan and execute controls would expose the Charity to fraudulent activity with particular focus	Policies and controls in place to secure and protect data. Disaster recovery and business continuity plans in place. Insurance cover reviewed periodically. Reserves policy in place to maintain strong reserves for emergency. Awareness and alertness to cyber fraud is achieved by regular reminders and communication.

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<p>on unauthorised access to internal systems.</p>	<p>Prevention advice and measures from experts, insurers and financial service providers is implemented. Data breaches promptly reported in line with the GDPR policy.</p>
<p>Inadequate HR Policies and Practices</p>	
<p><i>Risk and Impact</i></p>	<p><i>Actions to mitigate</i></p>
<p>The success of the Charity is built upon an effective management team committed to achieving its goals. Failure to implement sufficient policies and practices in HR may result in poor hiring decisions, staff turnover or low morale, employment disputes or health and safety issues.</p>	<p>Processes and procedures are in place to attract, develop and retain the skill levels required. HR Policies and Practices are reviewed by the Talent Sub Committee who report and advise. Quality of recruitment process reviewed periodically. Staff induction and on-going training programme. Performance Management process.</p>

Principal risks will continue to be monitored through the risk register regularly in the coming financial year, with particular focus on addressing risks with HR Policies and Practices, as well as ongoing work to address Information Security risks.

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

SeeBeyondBorders Activities in Cambodia July 1st 2024 - June 30th 2025

SBB Cambodia delivers interconnected programmes across northern Cambodia, currently operating in the provinces of Battambang and Siem Reap. During this reporting period, more than 6,600 children in 31 schools have benefited from the work of SBB Cambodia's programmes.

SBB Cambodia's strategy prioritises strengthening project effectiveness over expanding project numbers. The organisation aims to become a leader in implementing high-quality teaching and learning practices in primary education. In addition, SBB Cambodia focuses on strengthening capacity within communities and the broader education sector, working in close collaboration with the Ministry of Education, Youth and Sport. Through this approach, SBB Cambodia seeks to contribute to sustainable, systemic change within Cambodia's public school network.

[\[image\]](#)

Siem Reap Province: Transform Education Programme

During this financial period, SBB continued to effectively implement the Transform Education programme in Kralanh and Srei Snam districts in Siem Reap Province. This three-year programme aims to inspire and empower teachers and school leaders to drive the improvement of teaching and learning in Cambodia through Communities of Practice.

[\[image\]](#)

The Transform Education programme comprises five specialist projects designed to empower teachers and leaders. Each interconnected project focuses on a key aspect of effective teaching and leadership, and together, they provide a comprehensive framework for improving educational quality anchored in the collaborative power of Communities of Practice. The five projects as part of the Transform Education programme are:

Leadership in Learning Project

Implemented in January 2024, the Leadership in Learning project provides school leaders with opportunities to engage with national and international education experts and to participate in experiences that broaden their understanding of effective leadership. The project encourages collaboration among school leaders, teachers, and community members to achieve shared goals, ensuring that quality teaching and learning remain central to school development.

[\[image\]](#)

During this financial year, numerous leadership workshops and reflective sessions were conducted with over 30 school leaders, using a Community of Practice approach to foster shared learning and collaboration. A key focus was the development of School Learning Improvement Plans (SLIPs), through which leaders worked together to create targeted, achievable strategies for enhancing their schools. Ongoing support and capacity-building visits helped school leaders translate their learning into practice, strengthening leadership across the district.

Additionally, Education Inspire was piloted across SBB Cambodia's 20 partner schools in Siem Reap to strengthen connections between schools, families, and communities. Planned and led by schools, these celebratory events showcased students' achievements and learning with strong community

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engagement fostering a deeper appreciation for education.

[\[image\]](#)

Teacher Development Centre Project

Since January 2024, SBB Cambodia has established locally led District Teacher Development Centres (TDCs) as sustainable hubs for collaborative learning, professional growth, and community engagement. These centres provide an essential platform for strengthening school leadership, enhancing teachers' professional identity, and improving classroom practice — all contributing to long-term quality education outcomes.

Managed and maintained locally to ensure sustainability, the centres host capacity-building workshops, reflective learning sessions, advocacy events, and research collaborations with regional and international educators. Through these initiatives, TDCs are helping to transform teaching and learning and elevate education standards across their communities.

[\[image\]](#)

During this financial year, centres in Kralanh and Srei Snam districts have been fully operational, hosting regular workshops and community meetings. The focus in the coming years will be on transitioning ownership to district authorities, with TDC Committees and systems being established to ensure ongoing local management and sustainability.

Teacher Professional Identity Project

Implemented in January 2024, the Teacher Professional Identity Project recognises that Cambodian teachers are deeply aspirational for themselves and their students. By strengthening teachers' confidence and encouraging a shift from traditional to inquiry-based approaches, the project supports the development of dynamic, reflective educators who continually seek to improve their practice.

[\[image\]](#)

As part of the Transform Education Programme, this initiative focuses on empowering teachers to realise their full potential. By enhancing professional motivation, self-belief, and commitment, the project ensures that improvements in teaching quality — and ultimately student learning outcomes — are both meaningful and sustainable.

Structured observations show significant progress across three core areas: Classroom Culture, Socioemotional Skills, and Instruction. After just one school year, the proportion of teachers rated as "low" in these areas decreased notably compared to baseline results, demonstrating measurable improvement in teaching effectiveness.

"Because I didn't have the opportunity to study much myself, I made it a priority to support my children through to their university graduation. I'm so proud to see how hard they worked, and now I encourage my grandchildren to study just as their uncles did—because education is truly vital for our future." Grandfather

[\[image\]](#)

Maths Teacher Mentoring Project

Implemented in January 2024, the Maths Teacher Mentoring Project builds on the success of previous education initiatives by equipping teachers with new, effective approaches to teaching mathematics in the classroom. Through ongoing mentoring and coaching, teachers develop the

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

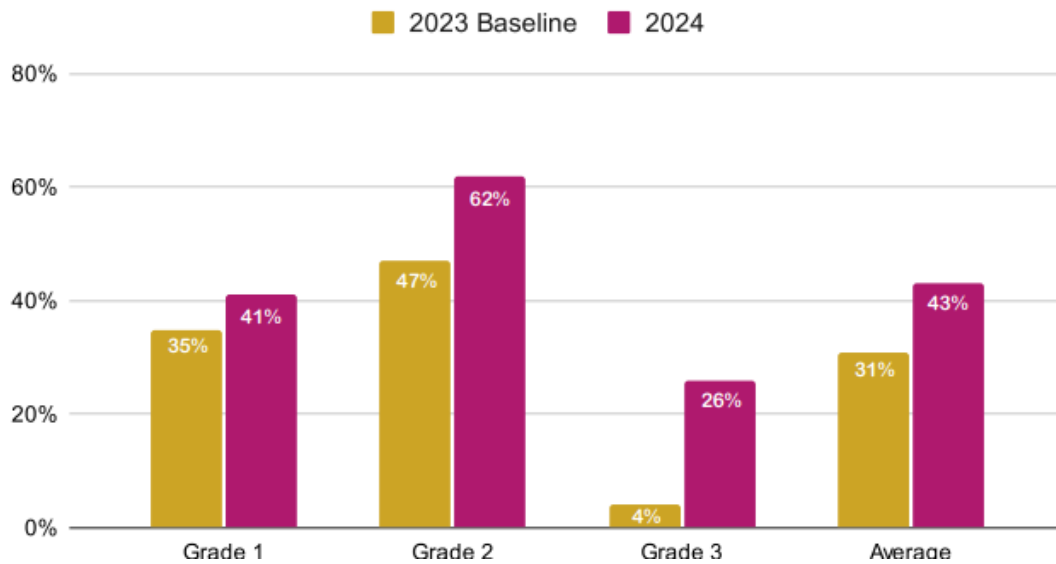
confidence and skills to better respond to their students’ learning needs. As their capacity grows, so too does their enthusiasm and enjoyment for teaching maths, creating more engaging and effective learning environments.

[\[image\]](#)

Improved teaching quality directly enhances student learning outcomes. As more students achieve higher levels of mathematical competence, long-term benefits such as increased retention rates — particularly in rural and remote communities — are expected.

In its first year, the project has already demonstrated strong results: an average of 39% more students across all grades are now achieving Minimum Proficiency Levels (MPLs) in mathematics compared to before the intervention.

Percentage of Students Reaching Maths MPLs By Grade



Literacy Teacher Mentoring Project

Implemented in November 2024, the Literacy Project focuses on strengthening teachers’ professional knowledge and skills in literacy instruction. Adapted from SeeBeyondBorders’ successful Literacy Project in Ek Phnom District, Battambang, it introduces globally recognised approaches and methodologies that have been adapted and tested for teaching Khmer literacy. As teachers gain confidence in applying these methods, they are empowered to choose and implement the techniques that best support their students’ learning, improving overall literacy outcomes.

[\[image\]](#)

In its first few months, the project has focused on conducting assessments, delivering introductory workshops, and providing core training on the fundamentals of literacy teaching, aligned with the Ministry of Education’s national curriculum. Baseline testing has highlighted a clear need for improvement in this area, and we are confident that data-driven progress will become evident as the project develops. Encouragingly, teachers have already expressed strong positive feedback, noting greater student engagement and enthusiasm in the classroom.

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

"I was initially skeptical about using phonetics in teaching literacy, but workshops helped me see its logic and potential. I love how the SBB Literacy Package encourages students to build their own word banks and develop writing ideas through reading big books and independent writing. It's very early to see major growth now, but I am very happy to see how much my students can write and how much they enjoy learning with the SBB project." Grade 2, Teacher

[\[image\]](#)

Battambang Province: Quality Teaching Programme

SBB Cambodia has implemented the Quality Teaching Programme in Ek Phnom District, Battambang Province, for over ten years. The programme focuses on developing confident and competent communities of teachers who are committed to quality teaching, ongoing professional development, and the adoption of best-practice teaching methodologies. To ensure success and continuous improvement, teachers require more than just workshops — they need ongoing support to help them apply their learning effectively in the classroom.

This year, our interventions in Battambang under the Quality Teaching Programme have gradually transitioned greater ownership to school leadership and the District Office of Education, ensuring continued impact for years to come. Teachers are now more confident, better equipped with quality resources and technology, and empowered to lead and inspire future generations of students.

Educational Technology Project

The Educational Technology (EdTech) Project aims to embed technology effectively in classrooms, empowering teachers to create more engaging and interactive learning experiences for students. By integrating tailored formative assessment tools and targeted training, the project helps educators bridge learning gaps and strengthen student outcomes through innovative, evidence-based teaching practices.

[\[image\]](#)

During this financial year, the EdTech Project focused on transitioning ownership to local schools, supported closely by the District Office of Education. This milestone marks an important step toward sustainability, enabling SBB to gradually shift from direct implementation to a supportive, capacity-building role. Teachers, school leaders, and government officials are now increasingly prepared to lead the future of EdTech-enhanced teaching and learning in the district.

Over the year, SBB trained and supported 49 Cambodian primary school teachers and 18 school leaders from 11 schools in Ek Phnom District, improving learning opportunities for over 1,500 children. A key focus has been the ongoing enhancement of the Moodle platform, which serves as a central hub for all digital teaching, mentoring, and professional development resources. This platform remains accessible to teachers in Ek Phnom, supporting continued learning and professional growth. It also plays a vital role in the expansion of EdTech initiatives into Siem Reap Province, ensuring the programme's long-term sustainability and impact.

[\[image\]](#)

Educational Changemaker Project

The Educational Changemaker Project is a two-year course designed to empower Cambodian women to become the next generation of educational leaders. Through this initiative, passionate graduates gain the skills, confidence, and community support needed to create meaningful change within

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

Cambodia's education sector. The project fosters an environment that recognises and celebrates the essential role of women in leadership. [\[image\]](#)

As part of their training, participants are placed in primary schools across Ek Phnom District, where they work alongside supervising teachers. During these placements, the Changemakers observe and apply effective teaching methodologies and classroom management practices, strengthening their practical experience.

In January 2025, Cohort 2 of the Educational Changemaker Project successfully graduated. Each participant completed the programme equipped with the knowledge and tools to pursue impactful careers in education — with all graduates now employed by development organisations across Cambodia. We look forward to following their continued journeys as they lead positive change in educational leadership nationwide.

[\[image\]](#)

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

GOVERNANCE AND MANAGEMENT

Reference and administrative details

The charity is registered as a charitable company in Ireland, limited by guarantee, not having a share capital under part 18 of the Companies Act 2014. The company is a registered charity (RCN. 20206034) and was granted charitable status (CHY No. 22778) under section 207 of the Taxes Consolidation Act, 1997). It is governed by its Constitution dated 12 March 2020. Membership is limited to the serving board of trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to €1 per member of the charity.

An annual audit is completed each year by Independent Auditors. Our annual report is produced and is displayed on the SBB Ireland website. Copies of the Annual Report, including the financial statements and our Strategic Plan are available on our website or on request from our registered office.

As a charitable company there are no 'beneficial owners' of the entity and therefore the senior managing officials, comprising the trustees, were entered into the Register of Beneficial Owners.

The responsibility for overseeing and implementing day to day activities falls to the trustees, as well as four part-time staff, led by CEO of International Operations, Colm Byrne.

The Board has agreed a scheme of delegation and reserved functions. Reserved functions include for example strategic planning, staff recruitment and remuneration; delegated functions focus on day to day management, keeping records and systems, reports and returns.

The Board and Recruitment

The trustees who served during the year are listed on page 3. Board members are appointed for a three-year term and are eligible for reappointment for a further two terms (for a maximum tenure of nine years). A recommendation of a 3-year term, with a maximum of three consecutive terms to be served, has been agreed by the board of trustees. The board appoints a Chair, Vice Chair and Secretary from its membership. The board met on 9 occasions during the year with strong engagement by members.

Attendance at AGM, Board and Committee Meeting during the year ended 30 June 2025

	AGM 2025	Board	Talent	Finance, Audit, Risk & Governance	Fundraising
		(maximum 9)	(maximum 3)	(maximum 8)	(maximum 9)
Catherine Byrne (Chair)*	√	8/9	3/3		
Maeve Corish (Vice Chair)	√	9/9			9/9
Tom Costello*	√	9/9	3/3	7/8	
Gemma Daly*	√	7/9		6/8	
Máire Ní Bhróithe**	√	8/9			8/9
Kimsor Oeng**	√	8/9			
Marie McLoughlin (Chair)***	x	1/9			
Kevin McHugh***	x	1/9		2/8	

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

*retired during the period

**appointed 1 August 2024

*** appointed 27th May

The board of trustees is committed to operating best practice standards of governance, accountability and transparency. We use our commitment to compliance with the Charities Governance Code as a barometer of our effectiveness, enabling us to monitor in detail our targets and achievements under each of the six Code Principles – advancing charitable purpose, behaving with integrity, leading people exercising control, working effectively, and transparency and accountability.

An agenda is prepared in advance of each board meeting which covers reporting on all aspects of the charity's activities since the last meeting, review of ongoing events and future plans. Any decisions that are reserved for the board are made at the meeting, recorded in the minutes and acted on subsequent to the board meeting.

The Talent Subcommittee identifies candidates to fill board vacancies as and when they arise. Candidates are interviewed by the Subcommittee and approved by the board. The balance of skills, background and diversity of the Trustees contributes to the effective leadership of the charity and the development of the strategy. Currently, the trustee's specialist skills and knowledge include education, strategy and business development, governance, finance and the charity sector. The Board's composition is central to ensuring all Trustees contribute to discussions. The board has agreed plans for processes to build the board in terms of recruitment, succession and transparency, as part of the implementation of commitments under the Governance Code.

Trustee Induction and Development

Induction is the responsibility of the Chair of the Board. Induction includes a meeting covering the role and aims of the charity, governance structures, core activities, history and successes. Also covered is an introduction as to how the board functions, as well as the role and responsibilities of becoming a member of the board.

A new trustee also receives an induction pack that includes the Constitution, Strategic Plan, minutes and the board pack from previous board meetings, organisational financial procedures and policies and audited financial statements from the previous year.

New trustees are also provided with the Code of Conduct for Board Members on joining the board. The Code of Conduct is signed annually by all trustees. Board members are aware of their responsibilities and their requirement to declare any potential conflict of interest which may affect their ability to undertake their duties to the charity.

Trustees are encouraged to develop their skills through professional development and continuous upskilling in key areas of regulation, governance, and best practice relevant to the Charities Governance Code.

We held our annual General Meeting on the 12 March 2025, where the auditor was reappointed and the Annual Report and audited Financial Statements were adopted.

SeeBeyondBorders Ireland Company Limited by Guarantee Trustees and Other Information

Board Subcommittees

The Board has established three standing subcommittees covering Finance Audit Risk and Governance (FARG), Talent, and Fundraising. All sub-committees of the Board have written terms of reference setting out their authorities and duties.

The members of each committee as at the date hereof, and the date of their first appointment to the committee, are set out below.

	Finance, Audit, Risk & Governance	Talent	Fundraising
	<i>Date of first appointment</i>		
Catherine Byrne (Chair)		1/7/2023	
Maeve Corish			3/3/2022
Tom Costello	13/3/2023	22/10/2021	
Gemma Daly	14/7/2022		
Kimsor Oeng			
Máire Ní Bhróithe			1/8/2024
Marie McLoughlin			
Kevin McHugh	27/5/2025		

The Finance, Audit, Risk and Governance Committee (FARG)

The FARG Committee has responsibility to advise the Board on control, risk management, budgeting and monitoring of cash-flow, financial reporting requirements, value for money, procurement, external audit; and governance. The Committee was supported by former volunteer finance manager Geraldine Barnwell, Chief Compliance Officer Derek Culligan and Engagement and Operations Manager, Brian Vandamme. As required under law, the committee has an appropriate blend of governance, financial and industry expertise to enable it to fulfil its duties. Trustee Tom Costello was Committee Chair until his retirement from the Board. Kevin McHugh then became Committee Chair. The subcommittee met eight times during the year.

The Talent Subcommittee

The Talent Sub-committee advises the Board on trustee recruitment and succession, including identification of suitable trustee candidates. The subcommittee also advises on the selection and performance management of the staff. During the year the Board expanded the role of the committee to also include staff recruitment policy and to oversee/manage recruitment processes. The Board Chair is ex-officio Chair of the subcommittee. The committee met three times during the year.

The Fundraising Subcommittee

The Fundraising Subcommittee assists the board in raising funds and is supported by Jenny Byrne, Education and Development Manager. Its functions include development and implementation of a fundraising strategy and programme, including maintenance of a list of existing and potential donors, funders and sponsors. The subcommittee met nine times during the year

FINANCIAL REVIEW

Key Financial Performance Indicators

The Statement of Financial Activities and Balance Sheet are set out on pages 28 and 29. With thanks to our partners, individual donors, our staff and volunteers, during the year the charity earned income of €352,681 (2024: €357,924) a decrease of €5,324. We raised significant donations from individuals (€56,929), donations from corporate and non-corporate organisations (€265,460) and from individuals including our monthly standing order donation scheme (€13,376). Events including the annual WalkBeyondBorders walk and two community fundraisers, organised by two donors, undertaken for the charity raised (€16,916)

Expenditure for the year was €321,870 (2024: €255,322) of which 80% related to the financing of projects and activities in Cambodia and 4.7% for a research project in Cambodia. The remaining 15.3% of expenditure related mainly to personnel and operating costs in Ireland. During the year we had one full time, Irish based member of staff for a full 12 month period in an Engagement and Operations role. One Irish based staff member worked from July - December 2024. In January 2025, the charity was in a position to part fund salary payments to two Cambodia based team members in the CEO and CCO positions, and one further member of the Irish based team joined in May 2025 on a part time basis in a Fundraising and Education role. In addition to this, a part time consultant resource was hired as a Finance resource. A more detailed analysis of our expenditure is set out in Note 4 to the financial statements.

We generated a surplus for the year of €30,812 (2024: €102,592) after providing for depreciation of €386 (2024: €266). The charity's funds at the reporting date were €186,268 (2024: €155,456) of which €55,656 (2024: €54,474) are restricted. The trustees are satisfied with the level of reserves retained at the year end.

The Charity does not hold any financial investments. Any funding surplus to current requirements is held in Irish bank accounts and is readily accessible.

At the reporting date, the charity has assets, comprising tangible assets, accrued income and cash reserves, of €244,435 (2024: €175,261) and liabilities of €58,168 (2024: €19,805). The net assets of the charity are €186,267 (2024: €155,456). The charity has cash on hand of €241,581 (2024: €159,171) and no external debt. Subsequent to the year end the charity donated €265,469 to SeeBeyondBorders Cambodia to fund education programmes by end December 2025.

The board agrees a budget annually which is reviewed on a monthly basis by management and at each meeting of the board, and variances between budget and actual are discussed.

Reserves Policy

At 30 of June 2025 the charity held total unrestricted reserves of €130,612. The sole movement in those reserves in the year was the operating surplus or €29,630 reported in the Statement of Financial Activities. The charity holds reserves to mitigate the impact of fluctuations in the timing of its fundraising income and other unexpected events or costs and the purpose of the reserves is to enable the charity to continue to deliver its mission and objectives despite those fluctuations. It is the charity's policy to maintain reserves at a level which equates to approximately six months operational expenditure plus €20,000. This provides sufficient funds to cover management, administration and support costs. The reserve is maintained in a readily realisable form. The reserves threshold is monitored on a regular basis and reviewed annually.

Post Financial Position Events

On 13th October 2025 the charity donated a further €100,469 to SeeBeyondBorders Cambodia. In addition to this an additional €165,000 was donated on 23rd December 2025 to SeeBeyondBorders Cambodia. There have been no other significant events affecting the charity since the year end which would require adjustment to, or disclosure in this report.

Going Concern

The charity meets its day-to-day capital requirements through donations received. The trustees have assessed the current financial position, obligations due and funds necessary to maintain operations. At the 10th February 2026, the charity was holding an unrestricted bank balance of €138,000 which is considered adequate to cover the local ongoing costs of the charity for the next twelve months. The balance remaining of €81,000 are restricted funds. Thus, the trustees have a reasonable expectation that the charity will continue in operation for the foreseeable future and have adopted the going concern concept in the preparation of the financial statements.

Accounting Records

The trustees have taken measures to ensure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with respect to the keeping of accounting records, the implementation of necessary policies and procedures to record transactions, and the engagement of competent accounting personnel with appropriate expertise and the maintenance of a computerised accounting system. The accounting records of the company are located at the registered office.

Political Contributions

The charity did not make any political donations in the current year (2024: €Nil).

Sustainability

We are committed to working in the most environmentally sustainable manner. We provide our information and materials digitally where possible and promote remote collaboration applications such as Zoom and Google Share Drive to reduce travel and carbon emissions.

Future Developments

We look forward to continuing growth in activities in Ireland and Cambodia resulting from the positive signals about the future support for Cambodia education from Irish Aid and continuing substantial support of our core funding from the Sunflower Charitable Foundation.

Services provided by SeeBeyondBorders Cambodia

The Trustees have not measured the fair value of the other services provided by SBB Cambodia which include Fundraising support, Information Technology support and Marketing support as the information to support such a fair value exercise is not readily available.

Auditors

Pursuant to Section 383 of the Companies Act 2014, the company has appointed Azets Audit Services Ireland Limited as auditor.

Statement of disclosure to auditor

Each person who is a trustee at the time this report is approved, confirms:

So far as the trustee is aware, there is no relevant audit information of which the charity's auditor are unaware;

the trustee has taken all steps that he or she ought to have taken as a trustee to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information; and

This confirmation is given and should be interpreted in accordance with section 330 of Companies Act 2014.

TRUSTEES RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the trustees to prepare financial statements for each financial year. The trustees have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued by the Financial Reporting Council, as modified by the Statement of Recommended Practice Accounting and Reporting by Charities (Charities SORP) . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity at the financial year end date and of the income or deficit of the charity for the financial year and otherwise comply with the Companies Act 2014.

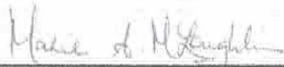
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies for the charity financial statements and then apply them consistently;
- observe the methods and principles of the FRS102 as modified by the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and


- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Trustees Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Marie McLoughlin - Trustee



Kevin McHugh - Trustee

Date 8/4/2024

Independent Auditor's Report to the Members of SeeBeyondBorders Ireland Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of SeeBeyondBorders Ireland CLG ('the company') for the financial year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and Charities SORP FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with Charities SORP FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Trustees' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Independent Auditor's Report to the Members of SeeBeyondBorders Ireland Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independent Auditor's Report
to the Members of SeeBeyondBorders Ireland Company Limited by Guarantee**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

A6DAA001FDA5428...

Keith Doyle

for and on behalf of
Azets Audit Services Ireland Limited
Statutory Audit Firm
3rd Floor
40 Mespil Road
Dublin 4
Date: 09 April 2026 | 13:33 BST

SeeBeyondBorders Ireland Company Limited by Guarantee
Statement of Financial Activities (including the Income and Expenditure Account)
for the financial year ended 30 June 2025

	Note	Restricted funds 2025 €	Unrestricted funds 2025 €	Total Funds 2025 €	Total funds 2024 €
Income from:					
Donations		123,910	228,772	352,681	347,706
Other - donation for research in Cambodia				-	10,218
Total Income	3	123,910	228,772	352,681	357,924
Expenditure on:					
Charitable activities		(107,400)	(149,676)	(257,076)	(210,697)
Raising funds		-	(49,371)	(49,371)	(34,283)
Donation for research in Cambodia		(15,328)	-	(15,328)	(10,218)
Other – bank charge / exchange loss		-	(95)	(95)	(134)
Total expenditure	4	(122,728)	(199,142)	(321,870)	(255,332)
Net income		(1,182)	(29,630)	(30,812)	(102,592)
Other recognised gains/losses:					-
Net movement in funds		1,182	29,630	30,812	102,592
Reconciliation of funds:					
Total funds brought forward		54,474	100,982	155,456	52,864
Net movement in funds		1,182	29,630	30,812	102,592
Total funds carried forward	11	55,656	130,612	186,268	155,456

The Statement of Financial Activities includes all gains and losses recognised in the financial years. All activities relate to continuing operations.

The notes on [pages 35 to 43](#) form part of these financial statements

SeeBeyondBorders Ireland Company Limited by Guarantee

Balance Sheet

as at 30 June 2025

	Note	Restricted funds 2025 €	Unrestricted funds 2025 €	Total Funds 2025 €	Total funds 2024 €
Non-Current Assets					
Property, plant and equipment	8		459	459	845
Current Assets					
Receivables	9		2,395	2,395	15,245
Cash and cash equivalents	12		241,581	241,581	159,171
			243,976	243,976	174,416
Payables:					
Amounts falling due within one year	10	(15,328)	(42,840)	(58,168)	(9,805)
Deferred Income	10				(10,000)
Net Current Assets					
		(15,328)	(42,840)	(58,168)	154,611
Total Assets less Current Liabilities					
		(15,328)	201,595	186,267	155,456
Charity funds					
At 1 July					
Movement in the year	11	54,474	100,982	155,456	52,864
Total funds					
	11	1,182	29,630	30,812	102,592
	11	55,656	130,612	186,267	155,456


The company's financial statements have been prepared in accordance with the Financial Reporting Standard 102; the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as modified by the Charities SORP.

The notes on pages 35 to 43 form part of these financial statements

The financial statements were approved and authorised for issue by the trustees on 23rd March 2026 and signed on behalf by:



Maire McLoughlin – Trustee


Kevin McHugh - Trustee

SeeBeyondBorders Ireland Company Limited by Guarantee
Statement of Changes in Funds

As at 30th June 2025	Reserves (restricted)	Reserves (unrestricted)	Total
	€	€	€
At 30 June 2023	23,126	29,738	52,864
Income for the financial year	31,348	71,244	102,592
At 30 June 2024	54,474	100,982	155,456
Income for the financial year	1,182	29,630	30,812
At 30 June 2025	55,656	130,612	186,268

SeeBeyondBorders Ireland Company Limited by Guarantee
Cash Flow Statement
for the financial year ended 30 June 2025

	2025	2024
	€	€
Cash flows from operating activities		
Income for the financial year	30,812	102,592
Adjustments for:		
Depreciation	8 386	266
	31,198	102,858
Movements in working capital:		
Movement in receivables	12,850	(276)
Movement in payables	48,362	4,038
Movement in deferred income	(10,000)	(160,000)
Cash (used in)/generated from operations	82,410	(53,380)
Cash flows from investing activities		
Payments to acquire property, plant and equipment	0.00	(690)
Net (decrease)/increase in cash and cash equivalents	82,410	(54,070)
Cash and cash equivalents at beginning of financial year	159,171	213,241
Cash and cash equivalents at end of financial year	12 241,581	159,171

SeeBeyondBorders Ireland Company Limited by Guarantee

Notes to the Financial Statements

for the financial year ended 30 June 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements.

The financial statements have been prepared in accordance with accounting standards issued by the Financial Reporting Council, including FRS102 “the Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) as modified by the Statement of Recommended Practice “Accounting and Reporting by Charities” (second edition – October 2019) and the Companies Act 2014.

The Financial Statements are prepared under the historical cost convention and comply with the financial reporting requirements of the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) as modified by the Statement of Recommended Practice “Accounting and Reporting by Charities” (second edition – October 2019) and the Companies Act 2014.

SeeBeyondBorders Ireland Company Limited by Guarantee meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Euro (€).

1.2 Going Concern

In assessing whether the going concern assumption is appropriate, the trustees have taken into account all the available information up to the period of 12 months from the date of this report and approval of the financial statements. After making all necessary enquiries, the trustees have a reasonable expectation the charity has adequate resources to continue in operation existence for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

1.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. Costs relating to such funds are charged against the specific fund.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes.

1.4 Income and Expenditure Policy

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income from Government and other grants, whether ‘capital’ or ‘revenue’ grants are recognised in the Statement of Financial Activities when the company has entitlement to the funds, any performance conditions attached have been met, it is probable that the income will be received and the amount can be reliably measured. Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service and is deferred if those conditions remain to be fulfilled at the year end.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (“FRS 102”), the general donated services are not recognised in the financial statements. The Trustees have not measured the fair value of the other services provided by SBB Cambodia which include Fundraising support, Information Technology support and Marketing supports as the information to support such a fair value exercise has not been provided to the charity by SBB Cambodia as it is not readily available.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on charitable activities includes funds sent to SeeBeyondBorders in Cambodia to further the purposes of the charity.

Costs of raising funds are costs incurred in attracting donation income. These costs comprise the cost of time spent, materials purchased, and events held to fundraise.

Support costs are those costs incurred on functions that assist the work of the charity but do not directly relate to charitable or fundraising activities. Support costs include back-office costs and legal and governance costs which support the running of the charity. These costs are allocated between the cost of raising funds and expenditure on charitable activities on a proportional basis.

All expenditure is inclusive of irrecoverable VAT.

1.5 Employee Benefits

Short-term benefits:

Short-term benefits such as holiday pay are recognised as an expense in the period, and benefits that are accrued at the reporting date are included in the Payables amounts in the Statement of Financial Position.

1.6 Property Plant and Equipment and Depreciation

Property, plant, and equipment are stated at cost or at valuation, less accumulated depreciation, and impairment losses. The charge to depreciation is calculated to write off the original cost or valuation of property, plant, and equipment, less their estimated residual value, over their expected useful lives as follows:

Computer equipment - 3 years straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of the property, plant and equipment, the depreciation is revised prospectively to reflect the new estimates

A review for impairment of a fixed asset is carried out if events or changes in circumstance indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

1.7 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be reliably measured or estimated reliably. Creditors and provisions are normally measured after allowing for any trade discounts.

Funds already received from donors that do not meet the criteria for recognition as income are shown in deferred income.

1.8 Receivables

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements made in the process of preparing the charity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstance. The trustees make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related financial statements.

The trustees believe that there are no estimates or assumptions that had, or are likely to have within the next financial year, a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities.

SeeBeyondBorders Ireland Company Limited by Guarantee
Notes to the Financial Statements
for the financial year ended 30 June 2025

Continued

**3. INCOME FROM CHARITABLE
ACTIVITIES**

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €
Donations from:			
Major individual donors		50,000	50,000
Corporate and non-corporate organisations	119,060	146,400	265,460
Individuals	4,850	15,456	20,305
Events – Sponsored Walk		8,487	8,487
Tennis Fundraiser		1,320	1,320
FNZ Fundraiser		5,784	5,784
Other Events		1,325	1,325
	123,910	228,772	352,682
	Restricted funds 2024 €	Unrestricted funds 2024 €	Total funds 2024 €
Donations from:			
Major individual donors		50,000	50,000
Corporate and non-corporate organisations	113,500	146,800	260,300
Individuals	18,608	11,785	30,393
Events – Dublin City Marathon		3,511	3,511
Individual Fundraisers	-	3,502	3,502
	132,108	215,598	347,706
Other - donation for research in Cambodia	10,218	-	10,218
	142,326	215,598	357,924

SeeBeyondBorders Ireland clg received an award of €Nil (2024: €10,218) under *COALESCE* funding through the Irish Research Council/Irish Aid to undertake research led by the National College of Ireland in collaboration with SBB Cambodia and with both the Department of Policy and PTEC in Cambodia. The charity subsequently transferred the funding to SBB Cambodia for this purpose.

All income derives from continuing activities in the Republic of Ireland

SeeBeyondBorders Ireland Company Limited by Guarantee
Notes to the Financial Statements
for the financial year ended 30 June 2025

Continued

4. ANALYSIS OF EXPENDITURE	Restricted funds 2025 €	Unrestricted Funds 2025 €	Total Funds 2025 €	Total funds 2024 €
Expenditure on Charitable Activities:				
Donations to SeeBeyondBorders Cambodia	88,728	96,747	185,475	180,648
Irish Connect Visit to Cambodia		2,645	2,645	1,400
Cambodian Connect Visit to Ireland		200	200	2,616
Donations to Cambodia	34,000		34,000	
Bursaries		7,400	7,400	0
Support Costs		42,684	42,684	26,033
Total expenditure on Charitable Activities	122,728	149,676	272,404	210,697
Cost of raising funds:				
Fundraising costs		6,687	6,687	8,250
Support costs		42,684	42,684	26,033
Total Cost of Raising Funds	-	49,371	49,371	34,283
Donation for Research in Cambodia				10,218
Bank charges		95	95	134
Total Expenditure	122,728	199,047	321,870	255,332

Donations are made to SeeBeyondBorders operations in Cambodia to fund education programmes in Cambodia. Support costs (salaries, insurance, bank fees etc) have been directly allocated between charitable activities and fundraising costs where possible and the remainder (€85,368) split 50:50.

SeeBeyondBorders Ireland Company Limited by Guarantee
Notes to the Financial Statements
for the financial year ended 30 June 2025

	2025	2024
5. OPERATING INCOME		
	€	€
Operating income is stated after charging:		
Depreciation of property, plant and equipment	386	266
- Owned (Note 8)	386	266
6. STAFF COSTS	2025	2024
The average monthly number of persons employed by the charity during the year was as follows:	Number	Number
Support Staff	2.5	0.5
	2.50	0.5
Staff costs were as follows:	2025	2024
	€	€
Wages and salaries	62,809	19,495
Employers PRSI	6,400	2,175
	69,209	21,670

The trustees were not remunerated for their role in the charity. The Chief Executive Officer, the Chief Compliance Officer, the Engagement and Operations Manager, and the Education and Development Manager are paid by the charity. The key management personnel of the charity during the financial year comprised the trustees and the Chief Executive Officer.

No employee of the charity received benefits (including employers' PRSI) of more than €70,000 for the year.

Volunteers

Our regular volunteers are our 6 charity trustees, the members of the Fundraising Committee and our Finance Manager. Occasionally our work is supported by other volunteers who work with us on specific activities. The value of services provided by volunteers has not been included in the financial statements.

SeeBeyondBorders Ireland Company Limited by Guarantee
Notes to the Financial Statements
for the financial year ended 30 June 2025

Continued

7. TAXATION

As a result of the company's charitable status, no charge to corporation tax arises.

The charity has recently become eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" to claim income tax refunds arising from donations exceeding €250 per annum from this year forward.

8. PROPERTY, PLANT AND EQUIPMENT	Computer equipment	Total
	€	€
Cost		
At 1 July 2024	1,488	1,488
Additions		
At 30 June 2025	<u>1,488</u>	<u>1,488</u>
Depreciation		
At 1 July 2024	643	643
Charge for the financial year	386	386
At 30 June 2025	<u>1,029</u>	<u>1,029</u>
Carrying amount		
At 30 June 2025	<u>459</u>	<u>459</u>
At 30 June 2024	<u>845</u>	<u>845</u>
9. RECEIVABLES	2025	2024
	€	€
Accrued income	-	15,245
Prepayments	2395	
	<u>-</u>	
	<u>2,395</u>	<u>15,245</u>
10. OTHER PAYABLES	2025	2024
Amounts falling due within one year	€	€
Due to SeeBeyondBorders Cambodia	35,000	
Other Payables including PAYE	7,840	9,684
	<u>42,840</u>	<u>9,684</u>

Deferred Income	2025	2024
	€	€
Balance at 1 July	10,000	170,000
Recognised as income during the year	(10,000)	(170,000)
Deferred during the year	-	10,000
Balance at 30 June	-	10,000

Deferred income relates to donor income received but has not yet met the income recognition criteria under the Charities SORP. Deferred income is released when it meets the income recognition criteria under the Charities SORP. The charity secured donation income of €420,000 in May 2023 in support of its activities for the financial years 2024, 2025 and 2026. The first tranche of this was received in May 2023 and related to activities for the financial year ended 30 June 2024 and was deferred on the balance sheet as at 30 June 2024. The balance of these funds of €10,000 were reversed in 2025.

11. STATEMENT OF FUNDS	11	Restricted funds	Unrestricted funds	Total funds
		€	€	€
Balance at 1 July 2024		54,474	100,982	155,456
Income		123,910	228,771	352,681
Expenditure		(122,728)	(199,142)	(321,870)
Balance at 30 June 2025		55,656	130,612	186,268
Balance at 1 July 2023		23,126	29,738	52,864
Income		142,326	215,598	357,924
Expenditure		(110,978)	(144,354)	(255,332)
Balance at 30 June 2024		54,474	100,982	155,456

12. ANALYSIS OF CHANGES IN NET CASH RESERVES	12	At 1 July 2024	Cash Flows	At 30 June 2025
		€	€	€
Cash and cash equivalents		159,171	82,410	241,581

13. COMPANY STATUS

The charity is a company limited by guarantee, incorporated in the Republic of Ireland, with a registered office at 31 Woodlands, Portmarnock, County Dublin and consequently does not have a share capital. The company's registered number is 666381. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation. The members of the company are the trustees named on page 3.

SeeBeyondBorders Ireland Company Limited by Guarantee
Notes to the Financial Statements
for the financial year ended 30 June 2025

Continued

14. FINANCIAL COMMITMENTS

The charity has no financial commitments at the reporting date.

15. CAPITAL COMMITMENTS

The Charity has no capital commitments at the reporting date.

16. TRUSTEE AND RELATED PARTY TRANSACTIONS

There were no related party transactions in the year (2024: €Nil).

The trustees serve on the board in a voluntary capacity and received no fees or remuneration as required by the provisions of the Charities Act, 2009. During the year no trustee received any remuneration or benefits-in-kind.

During the accounting period the charity did not have a company credit card and is currently in the process of obtaining one. As a result, a small number of company expenses were paid by two trustees who were, in accordance with the procurement and expense policy of the company, reimbursed. Details of the expenses which were reimbursed to both Trustees are set out below:

During the accounting period one trustee was reimbursed for expenses incurred on behalf of the charity for a total value of €2644.44.

17. EVENTS AFTER THE END OF THE REPORTING PERIOD

Subsequent to the year end the charity donated €265,469 to SeeBeyondBorders Cambodia to fund education programme by end December 2025. As of 28th February 2026, the charity has received total revenue funding of €369,713 to date.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of trustees on 23rd March 2026.