Clonmel Machinery Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

Company Number: 431999

Clonmel Machinery Limited
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Clonmel Machinery Limited
Director and Other Information

Director	Teresa Dunne
Company Secretary	Lee Dunne
Company Number	431999
Registered Office and Business Address	Burgagery Lands West Fethard Road Roundabout Clonmel Tipperary
Accountants	Gaule Bermingham & Co Ltd T/a John F O'Carroll & Co. Chartered Accountants 7 Market Street Clonmel Tipperary

Clonmel Machinery Limited
Director's Responsibilities Statement
for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities
The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that she has made available to Gaule Bermingham & Co Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Lee Dunne	**Teresa Dunne**
Company Secretary	**Director**
26 March 2026	**26 March 2026**

Clonmel Machinery Limited
Balance Sheet
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	**9,856**	11,836
Current Assets			
Stocks	8	**90,000**	180,000
Debtors	9	**-**	27,174
Cash and cash equivalents		**289,111**	706,982
		379,111	914,156
Creditors: amounts falling due within one year	10	**(13,256)**	(493,752)
Net Current Assets		**365,855**	420,404
Total Assets less Current Liabilities		**375,711**	432,240
Capital and Reserves			
Called up share capital presented as equity		**50**	50
Retained earnings	11	**375,661**	432,190
Equity attributable to owners of the company		**375,711**	432,240

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Clonmel Machinery Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 March 2026 and signed on its behalf by:

Lee Dunne
Company Secretary

Teresa Dunne
Director

Clonmel Machinery Limited
Statement of Changes in Equity
as at 31 December 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 January 2024	100	869,350	869,450
Profit for the financial year	-	40,092	40,092
Dividends payable	-	(477,252)	(477,252)
Redemption of equity shares	(50)	-	(50)
At 31 December 2024	50	432,190	432,240
Loss for the financial year	-	(56,529)	(56,529)
At 31 December 2025	**50**	**375,661**	**375,711**

1. General Information

Clonmel Machinery Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 431999. The registered office of the company is Burgagery Lands West, Fethard Road Roundabout, Clonmel, Tipperary which is also the principal place of business of the company. The principal activity of the company continued to be that of the sale of farm machinery and related parts The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill
Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants
Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit

	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	**1,980**	2,090
(Profit) on disposal of tangible assets	**-**	(9,195)
Government grants received	**-**	(3,196)

4. Interest payable and similar expenses

	2025	2024
	€	€
Interest	**283**	548

Clonmel Machinery Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 December 2025

5. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 2).

	2025 Number	2024 Number
Indirect Labour	**1**	2

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 January 2025	125,000	125,000
At 31 December 2025	125,000	125,000
Provision for diminution in value		
At 31 December 2025	125,000	125,000
Net book value		
At 31 December 2025	**-**	**-**

7. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2025	24,108	28,412	52,520
At 31 December 2025	24,108	28,412	52,520
Depreciation			
At 1 January 2025	18,470	22,214	40,684
Charge for the financial year	1,205	775	1,980
At 31 December 2025	19,675	22,989	42,664
Net book value			
At 31 December 2025	**4,433**	**5,423**	**9,856**
At 31 December 2024	5,638	6,198	11,836

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	**90,000**	180,000

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Taxation	**-**	27,174

Clonmel Machinery Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 December 2025

10. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	**81**	-
Taxation	**8,923**	11,794
Director's current account (Note 13)	**8**	412
Accruals	**4,244**	481,546
	13,256	493,752

11. Income Statement

	2025 €	2024 €
At 1 January 2025	**432,190**	869,350
(Loss)/profit for the financial year	**(56,529)**	40,092
Dividends payable	**-**	(477,252)
At 31 December 2025	**375,661**	432,190

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

13. Director's remuneration and transactions

	2025 €	2024 €
Fees	**-**	85,500
Remuneration	**23,976**	27,000
Pension contributions	**15,582**	1,529
Compensation for loss of office from company	**-**	33,930
	39,558	147,959

The following amounts are repayable to the director:

	2025 €	2024 €
Teresa Dunne	**8**	412

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 26 March 2026.