

IRISH CYCLING SAFARIS LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

IRISH CYCLING SAFARIS LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2025

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IRISH CYCLING SAFARIS LIMITED

UNAUDITED ABRIDGED BALANCE SHEET

AS AT 31ST DECEMBER 2025

	<u>NOTES</u>	<u>2025</u>		<u>2024</u>	
		€	€	€	€
Fixed Assets					
Tangible assets	5		112,614		139,322
Current Assets					
Stocks		30,923		23,052	
Debtors		77,163		1,783	
Cash at bank and in hand		134,993		83,160	
		<u>243,079</u>		<u>107,995</u>	
Creditors: amounts falling due within one year	6	<u>(157,563)</u>		<u>(52,504)</u>	
Net Current Liabilities			<u>85,516</u>		<u>55,491</u>
Total Assets Less Current Liabilities			<u>198,130</u>		<u>194,813</u>
Capital and Reserves					
Called up share capital	8		76		76
Profit and loss account			198,054		194,737
Shareholders' Funds			<u>198,130</u>		<u>194,813</u>

We, as directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection(1) of Section 334 has, in accordance with subsection(2) of that section, been served on the company;

(d) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014 has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The Financial Statements were approved by the Board on the 27th Febraury 2026 and authorised for issue on that date. The were signed on behalf of the Board by;

John Gaskin
Director

Marion Gaskin
Director

The notes on pages 3 to 5 form part of these financial statements.

IRISH CYCLING SAFARIS LIMITED

NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2025

1 General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Irish Cycling Safaris Limited for the financial year ended 31st December 2025.

Irish Cycling Safaris Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 152491). The Registered Office is 17 Haddington Park, Glenageary, Co Dublin, . The principal place of business of Harbour Square, Crofton Road, Dunlaoghaire, Co Dublin. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

IRISH CYCLING SAFARIS LIMITED

NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2025

1.2. **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. **Tangible and Intangible fixed assets and depreciation**

Depreciation will be provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

1.4. **Stocks**

Stocks are valued at the lower of cost and net realisable value. Costs consists of direct material and labour costs together with an appropriate proportion of factory overheads. Net realisable value is the estimated selling price less all further production selling and distribution costs.

Work in progress has been valued at the lower of cost and net realisable value.
Stock and WIP are valued at the lower of cost and net realisable value.

1.5. **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into Irish pounds at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the rates ruling at the date of the transactions. All differences are taken to the Profit and Loss account.

1.6. **Covid Grants and Government supports**

Covis Grants and supports, both received and receivable, are credited to revenue in the period to which they relate.

1.7. **Pensions**

Pension benefits for directors and employees are met by payments to a defined contribution scheme, contributions are charged to the profit and loss in the year in which they are due.

1.8. **Cash Flow Statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1: Cash Flow Statements, it has not prepared a cash flow statement.

IRISH CYCLING SAFARIS LIMITED

NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2025

2. EMPLOYEES AND REMUNERATION

Number of employees

The average numbers of persons employed by the company in the financial year (including the directors) were:

	<u>2025</u>	<u>2024</u>
	Number	Number
Administration	2	3
Tour Guides and Other part timers	4	3
	<u> </u>	<u> </u>

Employment costs

	<u>2025</u>	<u>2024</u>
	€	€
Wages and salaries	266,877	230,909
	<u> </u>	<u> </u>

3. DIRECTORS' REMUNERATION AND TRANSACTIONS

	<u>2025</u>	<u>2024</u>
	€	€
Remuneration and other benefits	159,528	132,042
	<u> </u>	<u> </u>

4. TAXATION

	<u>2025</u>	<u>2024</u>
	€	€
(a) Analysis of charge in period		
Current tax		
Corporation Tax at 12.5%	869	-
Surcharge on undistributed profit (2013)	-	-
	<u> </u>	<u> </u>
	869	-
	<u> </u>	<u> </u>

The tax assessed for the period is calculated as follows:

Profit on ordinary activities before tax	4,186	900
	<u> </u>	<u> </u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the RoI of 12.5 %.	523	113
Effects of:		
Excess of Capital Allowances	346	113
	<u> </u>	<u> </u>
	869	0
	<u> </u>	<u> </u>

IRISH CYCLING SAFARIS LIMITED

NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2025

5. TANGIBLE FIXED ASSETS

	<u>€</u>
Cost	
At 31st December 2024	191,638
At 31 December 2025	<u>191,638</u>
Depreciation	
At 31st December 2024	52,315
Charge for year	26,709
Disposals	-
At 31st December 2025	<u>79,024</u>
Net book values	
At 31st December 2025	<u>112,614</u>
At 31st December 2024	<u>139,323</u>
FAILED VALIDATION	

<u>6. CREDITORS: AMOUNTS FALLING DUE</u>	<u>2025</u>	<u>2024</u>
<u>WITHIN ONE YEAR</u>	<u>€</u>	<u>€</u>
Creditors: amounts falling due within one year	<u>157,563</u>	<u>52,504</u>

<u>7. TAXATION</u>	<u>2025</u>	<u>2024</u>
	<u>€</u>	<u>€</u>
VAT control account	1,592	403
PAYE control account	20,471	12,789
	<u>22,063</u>	<u>13,192</u>

<u>8. CALLED UP SHARE CAPITAL</u>	<u>2025</u>	<u>2024</u>
	<u>€</u>	<u>€</u>
Allotted, called up and fully paid equity		
60 - Ordinary shares of €1.27 each	<u>76</u>	<u>76</u>

IRISH CYCLING SAFARIS LIMITED

NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2025

9. DIRECTORS AND THEIR INTERESTS

The directors who served during the year had no interests other those as stated below:

	Ordinary shares	
	2025	2024
John Gaskin	30	30
Marion Gaskin	30	30

There were no changes in shareholdings between 31st December 2025 and the date of signing the financial statements.

10. RELATED PARTY TRANSACTIONS

Irish Cycling Safaris Limited and The Cycle Hub Limited have common shareholders, John Gaskin and Marion Gaskin . Irish Cycling Safaris Limited invoiced The Cycle Hub Limited €36,000 for shared management services in year 2023. Both companies operate from the same premises.

11. CONTROLLING PARTIES

The company is controlled by Marion Gaskin and John Gaskin.

12. FINANCIAL STATEMENTS APPROVAL

The shareholders' financial statements were approved by the Directors on 27th February 2026 and signed on its behalf by

John Gaskin
Director



Marion Gaskin
Director

