

Registration number 368127

AC Brosna Properties Limited
Directors' Report and Financial Statements
for the year ended 30 June 2025

AC Brosna Properties Limited is a small company as defined by the Companies Act 2014 and is availing of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

AC Brosna Properties Limited

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AC Brosna Properties Limited

Directors and other information

Directors Sharon Carey
Andrew Carey

Secretary Sharon Carey

Company number 368127

Registered office Erry Mill
Clara
Co Offaly

Accountants In-house
Erry Mill
Clara
Co Offaly

Business address Erry Mill
Clara
Co Offaly

Bankers Permanent TSB
Market Square
Tullamore
Co Offaly

AC Brosna Properties Limited

Directors' report for the year ended 30 June 2025

The directors present their annual report and the unaudited financial statements for the year ended 30 June 2025.

Principal activity and business review

The principal activity of the company continues to be that of a hydro electricity. The company operates from their registered office.

The directors' are satisfied with the overall performance of the company in the financial year. Reported turnover increase year on year as a result of the improvement in the outlook for the economy as a whole and also an increase in referral and repeat business. Gross margins have been maintained through a continued focus on cost efficiencies resulting in an increase in reported net profits for the financial year.

The directors' are optimistic as regards the future prospects for the company as a result of the upward trend in consumer sentiment coupled with an improvement in the general economic climate in Ireland. The directors' feel the company is well positioned to take advantage of any increase in demand.

Results and dividends

The loss for the year, after taxation, amounted to € 41,264

The directors do not recommend a final or interim dividend for the year.

Directors & Secretary's Interest in Shares

The Directors and Secretary of the company's interest in shares of the company during the financial year are as follows:

Sharon Carey	2	Ordinary Shares
Andrew Carey		Ordinary Shares

There were no changes in shareholdings between 30 June 2024 and the signing of the financial statements.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Principal Risks and Uncertainties

In common with all companies operating in Ireland in this sector, the company faces increasing energy and material costs. The directors are of the opinion that the company is well positioned to manage these costs.

Post Balance Sheet Events

There were no post balance sheet events.

Research and Development

There were no research and development in the year.

Directors

Sharon Carey and Andrew Carey retire from the board by rotation in accordance with the Constitution and being eligible, offer themselves for re-election.

AC Brosna Properties Limited

**Directors' report
for the year ended 30 June 2025**

..... continued

Accounting Records

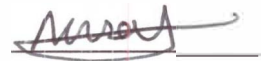
The Directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep accounting records of the company.

● Our accounting records are kept at our registered office.

This report was approved by the Board and signed on its behalf by



Sharon Carey
Director
Date: 27th January 2026



Andrew Carey
Director

AC Brosna Properties Limited

Directors' responsibilities statement and declaration on unaudited financial statements

The directors are responsible for preparing the Annual Report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to keep adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

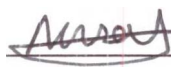
Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 6 to 12.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to in-house Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board


Sharon Carey
Director


Andrew Carey
Director

Date: 27th January 2026

AC Brosna Properties Limited

**Accountants' report on the unaudited financial statements to the directors of
AC Brosna Properties Limited**

We have compiled the statutory financial statements set out on pages 6 to 12 of AC Brosna Properties Limited for the year ended 30 June 2025.

Respective responsibilities of directors and accountants

As described on page 4 the company's directors are responsible for the financial statements.

It is our responsibility to compile the financial statements of AC Brosna Properties Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We have compiled the financial statements in accordance with the guidance contained in M14 (Revised) "Compiling and Reporting on Financial Statements not subject to Audit" - from the accounting records, information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

AC Brosna Properties Ltd
In-house Accountant
Erry Mill
Clara
County Offaly

Date: 27th January 2026

AC Brosna Properties Limited

Profit and loss account
for the year ended 30 June 2025

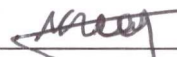
		Continuing operations	
	Notes	€	€
Turnover	2	30,141	64,518
Administrative expenses		(32,255)	(64,648)
Loss on ordinary activities before taxation		41,264	(130)
Tax on loss on ordinary activities			
Loss for the year		(41,264)	(130)
Accumulated loss brought forward		(412,218)	(412,088)
Accumulated loss carried forward		(453,482)	(412,218)

A separate Statement of Total Recognised Gains and Losses is not required, as there are none other than those reflected in the Profit and Loss Account.

On behalf of the board

SACarey
Sharon Carey Director

Date: 27th January 2026


Andrew Carey
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

AC Brosna Properties Limited

**Balance sheet
as at 30th June 2025**

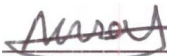
		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	6		797,578		836,728
Current assets					
Debtors	7	3,378		3,344	
Cash at bank and in hand		38,802		62,725	
		42,180		66,069	
Creditors: amounts falling due within one year	8	(1,329,492)		(1,353,172)	
Net current liabilities			(1,287,312)		1,287,103)
Deficiency of assets			(489,734)		(450,375)
Capital and reserves					
Profit and loss account			(489,734)		(450,375)
Equity shareholders' funds	9		(489,734)		(450,375)

We as directors of AC Brosna Properties Limited, state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014);
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and (ii) to otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- e) the directors has relied on the specified exemption contained n S.352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been prepared in accordance with s.353 of the Companies Act 2014.

On behalf of the board

SACarey
Sharon Carey


Andrew Carey

AC Brosna Properties Limited

Director

Director

Date: 27th January 2026

AC Brosna Properties Limited

Notes to the financial statements for the year ended 30 June 2025

1. Statement of accounting policies

The significant accounting policies adopted by the Company are as follows:

1.1. Basis of preparation

The statutory financial statements have been prepared under historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, as promulgated by the Institute of Certified Public Accountants in Ireland.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014, and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over the estimated useful life as follows:

Plant and machinery	-	5% Straight Line
Commercial Vehicle		12.5% Straight Line

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (there is no policy for revaluing fixed assets).

2. Turnover

Turnover represents net sales to customers and excludes Value Added Tax. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3. Operating loss

	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>39,150</u>	<u>39,150</u>

AC Brosna Properties Limited

**Notes to the financial statements
for the year ended 30 June 2025**

..... continued

4. Employees

Number of employees

(including the directors) during the year were:

Employees

	-
	-
	€
	€

Wages and salaries (Excluding Directors)

Employers PRSI

	-
	-
	€
	€

5. Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

Ordinary shares
30/06/25 30/06/24

Sharon Carey	2	2
Andrew Carey	-	-

6. Tangible fixed assets

	Vehicle	Land and buildings freehold	Plant and machinery	Total
		€	€	€
Cost				
At 30 June 2024	11,000	689,778	750,000	1,450,778
At 30 June 2025	11,000	689,778	750,000	1,450,778
Depreciation				
At 30 June 2024		-	609,375	614,050
Charge for the year	1,650	-	37,500	39,150
At 30 June 2025	1,650	-	646,875	653,200
Net book values				
At 30 June 2025	4,675	689,778	103,125	797,578
At 30 June 2024	6,325	689,778	140,625	836,728

AC Brosna Properties Limited

Notes to the financial statements
for the year ended 30 June 2025

..... continued

7. Debtors	2025	2024
	€	€
Trade debtors	2,551	2,629
Vat repayable	827	715
	3,378	3,344
8. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Other creditors</i>		
Trade creditors		
Directors' accounts	1,329,492	1,341,492
Other creditors		11,680
Accruals and deferred income		
<i>Taxation creditors</i>		
PAYE/PRSI		8
	<hr/>	<hr/>
	1,329,492	1,353,172
9. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Deficit for the year	(41,264)	(130)
Opening shareholders' funds	(412,218)	(412,088)
Closing shareholders' funds	(453,482)	(412,218)

10. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.


AC Brosna Properties Limited

**Notes to the financial statements
for the year ended 30 June 2025**

..... continued

11. Approval of financial statements

The financial statements were approved by the Board and signed on its behalf by


Sharon Carey
Director


Andrew Carey
Director

Date: 27th January 2026

AC Brosna Properties Limited

The following pages do not form part of the statutory accounts.

AC Brosna Properties Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 30 June 2025**

	2025		2024	
	€	€	€	€
Sales		30,141		64,518
Administrative expenses				
Wages and salaries				
Employer's PRSI contributions				
Security charges	12,516		12,516	
Light & heat	3,034		3,852	
Repairs and maintenance	16,669		9,091	
Motor & travel expenses				
Office rent				
Bank charges	36		39	
General expenses				
Depreciation on plant and machinery	37,500		37,500	
Depreciation Commercial Vehicle	1,650		1,650	
		71,405		64,648
Operating loss	73%	(41,264)	1%	(130)