

Flynn Bros. Stonemasons Limited
Unaudited Financial Statements
for the financial year ended 30 April 2025

Flynn Bros. Stonemasons Limited

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Flynn Bros. Stonemasons Limited
DIRECTORS AND OTHER INFORMATION

Directors	Jeremiah Flynn Cornelius Flynn
Company Secretary	Jeremiah Flynn
Company Number	232106
Registered Office and Business Address	Illane Kealkil Bantry Co. Cork Ireland
Accountants	Kevin O'Reilly & Co Certified Public Accountants 26 Henry Street Kenmare Co Kerry V93 Y31V
Bankers	Allied Irish Bank Wolfe Tone Square Bantry Co. Cork

Flynn Bros. Stonemasons Limited
CERTIFIED PUBLIC ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Flynn Bros. Stonemasons Limited
for the financial year ended 30 April 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 9 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Flynn Bros. Stonemasons Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 105 ("FRS 105"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the year ended 30 April 2025 your duty to ensure that Flynn Bros. Stonemasons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Flynn Bros. Stonemasons Limited. You consider that Flynn Bros. Stonemasons Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Flynn Bros. Stonemasons Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kevin O'Reilly
for and on behalf of
KEVIN O'REILLY & CO
Certified Public Accountants and Statutory Auditors
26 Henry Street
Kenmare
Co Kerry
V93 Y31V

20 January 2026

Flynn Bros. Stonemasons Limited

INCOME STATEMENT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Turnover		25,993	49,219
Cost of sales		6,322	(3,625)
Gross profit		32,315	45,594
Administrative expenses		(38,873)	(25,647)
(Loss)/profit before taxation		(6,558)	19,947
Tax on (loss)/profit		-	(3,261)
(Loss)/profit for the financial year	9	(6,558)	16,686

The company has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

Approved by the board on 20 January 2026 and signed on its behalf by:

Jeremiah Flynn
Director

Cornelius Flynn
Director

Flynn Bros. Stonemasons Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>84,605</u>	<u>73,242</u>
Current Assets			
Stocks	6	7,000	-
Debtors	7	855	733
Cash at bank and in hand		<u>98,823</u>	<u>130,983</u>
		<u>106,678</u>	<u>131,716</u>
Creditors: amounts falling due within one year	8	<u>(25,784)</u>	<u>(32,901)</u>
Net Current Assets		<u>80,894</u>	<u>98,815</u>
Total Assets less Current Liabilities		<u>165,499</u>	<u>172,057</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	9	<u>165,496</u>	<u>172,054</u>
Shareholders' Funds		<u>165,499</u>	<u>172,057</u>

The financial statements have been prepared in accordance with the micro companies' regime.

We as Directors of Flynn Bros. Stonemasons Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 20 January 2026 and signed on its behalf by:

Jeremiah Flynn
Director

Cornelius Flynn
Director

Flynn Bros. Stonemasons Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Flynn Bros. Stonemasons Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Flynn Bros. Stonemasons Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	10,520	9,126
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Directors	1	1
	<u> </u>	<u> </u>

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	53,297	581,135	35,525	167,501	837,458
Additions	15,679	6,204	-	-	21,883
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	68,976	587,339	35,525	167,501	859,341
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 May 2024	21,320	553,581	32,394	156,921	764,216
Charge for the financial year	3,026	4,908	470	2,116	10,520
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	24,346	558,489	32,864	159,037	774,736
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 30 April 2025	44,630	28,850	2,661	8,464	84,605
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	31,977	27,554	3,131	10,580	73,242
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Flynn Bros. Stonemasons Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Stocks	2025	2024
	€	€
Work in progress	<u>7,000</u>	<u>-</u>
The replacement cost of stock did not differ significantly from the figures shown.		
7. Debtors	2025	2024
	€	€
Trade debtors	347	224
Taxation	508	509
	<u>855</u>	<u>733</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	74	3,990
Taxation	1	3,262
Directors' current accounts	4,893	4,793
Other creditors	19,116	19,116
Accruals	1,700	1,740
	<u>25,784</u>	<u>32,901</u>
9. Income Statement	2025	2024
	€	€
At 1 May 2024	172,054	155,368
(Loss)/profit for the financial year	(6,558)	16,686
At 30 April 2025	<u>165,496</u>	<u>172,054</u>

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.

FLYNN BROS. STONEMASONS LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Flynn Bros. Stonemasons Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 30 April 2025

	2025 €	2024 €
Sales		
Sales	25,993	49,219
	<u>25,993</u>	<u>49,219</u>
Cost of sales		
Purchases	678	3,625
	<u>678</u>	<u>3,625</u>
Closing work-in-progress	(7,000)	-
	<u>(6,322)</u>	<u>3,625</u>
Gross profit	<u>32,315</u>	45,594
Gross profit Percentage	<u>124.3%</u>	<u>92.6%</u>
Administrative expenses		
Rates	2,020	-
Insurance	2,247	2,717
Protective Clothing	825	-
Loose Tools & Hire	41	61
Printing, postage and stationery	481	550
Advertising	1,000	1,000
Telephone	821	850
Motor expenses	10,769	2,621
Machine Running Costs	8,452	7,235
Accountancy	1,660	1,445
Bank charges	69	50
Discounts allowed	5	1
Discounts received	(37)	(8)
General expenses	-	(1)
Depreciation of tangible assets	10,520	9,126
	<u>38,873</u>	<u>25,647</u>
Net (loss)/profit	<u><u>(6,558)</u></u>	<u><u>19,947</u></u>