

Company Number: 554316

e3 Gaming Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

e3 Gaming Limited
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e3 Gaming Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Browne & Associates, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board



Robert Janko
Director



Andrew Janko
Director

23 November 2025

e3 Gaming Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 € as restated
Current Assets			
Stocks	10	29,935	35,134
Debtors	11	10,010	7,245
Cash and cash equivalents		32,895	75,564
		<u>72,840</u>	<u>117,943</u>
Creditors: amounts falling due within one year	12	(2,471,024)	(2,534,109)
Net Current Liabilities		(2,398,184)	(2,416,166)
Total Assets less Current Liabilities		(2,398,184)	(2,416,166)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(2,398,284)	(2,416,266)
Equity attributable to owners of the company		(2,398,184)	(2,416,166)

We as Directors of e3 Gaming Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 November 2025 and signed on its behalf by:

Robert Janko

Robert Janko
Director

Andrew Janko

Andrew Janko
Director

e3 Gaming Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	(2,573,975)	(2,573,875)
Profit for the financial year	-	118,627	118,627
Goodwill written off	-	39,082	39,082
At 29 February 2024	100	(2,416,266)	(2,416,166)
Loss for the financial year	-	(35,312)	(35,312)
Goodwill written off	-	53,294	53,294
At 28 February 2025	100	(2,398,284)	(2,398,184)

e3 Gaming Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

e3 Gaming Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 554316. The registered office of the company is Unit 3, Millennium Park, Foxhole, Youghal, Cork. The principal activity of E3 Gaming Limited is to supply, install, service and maintain electronic bingo hardware/ software Europe wide. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

On Site Equipment	-	12.5% Straight line
Computer Equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

e3 Gaming Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Share-based payments

The company issues equity-settled and cash-settled share-based payments to certain employees (including directors). Equity-settled share-based payments are measured at fair value at the date of grant. The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, together with a corresponding increase in equity, based upon the company's estimate of the shares that will eventually vest.

Fair value is measured using the Black-Scholes Pricing Model. The expected life used in the model has been adjusted, based on management's best estimate, for the effects of non-transferability, exercise restrictions and behavioural considerations.

Where the terms of an equity-settled transaction are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the value of the transaction as a result of the modification, as measured at the date of modification.

Where an equity-settled transaction is cancelled, it is treated as if it had vested on the date of the cancellation, and any expense not yet recognised for the transaction is recognised immediately. However, if a new transaction is substituted for the cancelled transaction, and designated as a replacement transaction on the date that it is granted, the cancelled and new transactions are treated as if they were a modification of the original transaction, as described in the previous paragraph.

For cash-settled share-based payments, a liability equal to the portion of the goods and services received is recognised at the current fair value determined at each balance sheet date.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

e3 Gaming Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Research and development

Research expenditure is written off to the Profit and Loss Account in the year in which it is incurred.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

E3 Gaming Limited made a substantial loss for the period to 29th February 2020. These accounts are prepared on a going concern basis given that the parent company, eQube Gaming Limited, has and will continue to support E3 Gaming Limited in to the foreseeable future either through direct funding or through other group subsidiaries.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Research and development		
- expenditure in current financial year	48	4,180
(Profit)/loss on foreign currencies	(1,196)	2,332
	<u> </u>	<u> </u>

5. Other Gains and Losses	2025	2024
	€	€

Fair value gains and losses are as follows:

Foreign exchange	553	386
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Director	2	2
Technical	1	1
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

e3 Gaming Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

7. Tax on (loss)/profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	-	-

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
(Loss)/profit taxable at 12.50%	<u>(35,312)</u>	<u>118,627</u>
(Loss)/profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<u>(4,414)</u>	<u>14,828</u>
Effects of:		
Utilisation of tax losses	<u>4,414</u>	<u>(14,828)</u>
Total tax charge for the financial year (Note 7 (a))	<u>-</u>	<u>-</u>

No charge to tax arises due to utilisation of losses carried forward.

8. Intercompany Transactions

Prior years Management Charges raised within the group have been reflected in the P&L of current year to reconcile with other Group company's accounts.

9. Tangible assets

	On Site Equipment €	Computer Equipment €	Total €
Cost or Valuation			
At 1 March 2024	<u>438,323</u>	<u>225,746</u>	<u>664,069</u>
At 28 February 2025	<u>438,323</u>	<u>225,746</u>	<u>664,069</u>
Depreciation			
At 1 March 2024	<u>438,323</u>	<u>225,746</u>	<u>664,069</u>
At 28 February 2025	<u>438,323</u>	<u>225,746</u>	<u>664,069</u>
Net book value			
At 28 February 2025	<u>-</u>	<u>-</u>	<u>-</u>

10. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>29,935</u>	<u>35,134</u>

The replacement cost of stock did not differ significantly from the figures shown.

e3 Gaming Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

11. Debtors	2025	2024
	€	€
Trade debtors	6,864	4,052
Taxation	210	270
Prepayments	2,936	2,923
	<u>10,010</u>	<u>7,245</u>
12. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	263	345
Amounts owed to group undertakings	2,465,025	2,520,565
Taxation	854	2,523
Accruals	4,882	10,676
	<u>2,471,024</u>	<u>2,534,109</u>

13. Share-based payments

Equity-settled share-based payments

The company has a share option scheme for all employees (including directors). Options are exercisable at a price equal to the average market price of the company's shares on the date of grant. The vesting period is usually ... to ... years. The exercise of options is also dependent on eligible executives meeting performance criteria. The options may not be exercised unless, over the vesting period, the ... has increased by ... %. The options are settled in equity once exercised.

If the options remain unexercised after a period of ... years from the date of grant, the options expired. Options are forfeited if the employee leaves the company before the options vest.

In the financial year ended 28 February 2025, options were granted on the following dates: The estimated fair value of the options granted on those dates were respectively. In the financial year ended 29 February 2024, options were granted on the following dates: The estimated fair values of the options granted on those dates were respectively.

14. Income Statement

	2025	2024
	€	€
At 1 March 2024	(2,416,266)	(2,573,975)
Goodwill written-off	53,294	39,082
(Loss)/profit for the financial year	(35,312)	118,627
At 28 February 2025	<u>(2,398,284)</u>	<u>(2,416,266)</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

16. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

17. The company regards EQUBE TECHNOLOGY AND SOFTWARE INC as its parent company.

e3 Gaming Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 November 2025.