

**Emmet Casey**

**Farm Accounts**

**for the financial year ended 31 December 2024**

**Emmet Casey**  
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**Emmet Casey**  
**PROPRIETOR AND OTHER INFORMATION**

<b>Proprietor</b>	Emmet Casey
<b>Principal Activity</b>	Farming
<b>Accountants</b>	Martha O Brien Chartered Accountant Carrigmore Conna Co. Cork
<b>Business Address</b>	Mount Stuart Aglish Cappoquin Co. Waterford
<b>Bankers</b>	Allied Irish Bank 3 T.F Meagher Stree Dungarvan Co. Waterford

**Emmet Casey**  
**CHARTERED ACCOUNTANT' REPORT**  
**to Emmet Casey on the unaudited financial statements for the financial year**  
**ended 31 December 2024**

We have compiled the financial statements of Emmet Casey for the financial year ended 31 December 2024 which comprise the Trading, Profit and Loss Account, the Balance Sheet and notes to the financial statements from the accounting records and information and explanations you have given to us.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Trading, Profit and Loss Account, the Balance Sheet and notes to the financial statements, that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Emmet Casey for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association of Chartered Certified Accountants.

You have approved the Trading, Profit and Loss Account, the Balance Sheet and notes to the financial statements for the financial year ended 31 December 2024 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not been instructed to carry out an audit or a review of the financial statements of Emmet Casey. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

**MARTHA O BRIEN**  
Chartered Accountant  
Carrigmore  
Conna  
Co. Cork

**Date: 6 November 2025**

# Emmet Casey

## TRADING, PROFIT AND LOSS ACCOUNT

for the financial year ended 31 December 2024

	2024 €	2023 €
<b>Income</b>		
Sales beef	42,868	25,867
Sales sundry crops	21,336	1,500
Grants and subsidies beef	7,960	4,794
Other income	1,470	1,423
	<u>73,634</u>	<u>33,584</u>
<b>Cost of sales</b>		
Opening stock beef	32,900	31,000
Purchases beef	20,872	6,415
Stud Fee	3,000	-
	<u>56,772</u>	<u>37,415</u>
Closing stock beef	(18,400)	(32,900)
Closing stock horses	(13,000)	-
	<u>25,372</u>	<u>4,515</u>
<b>Gross profit</b>	<u>48,262</u>	<u>29,069</u>
<b>Administrative expenses</b>		
Contractor payments	4,365	1,000
Land rent	10,438	2,000
Insurance	966	243
Fertilisers, seeds and sprays	2,500	2,714
Feed	12,517	8,563
Repairs and maintenance	1,368	74
Repairs and maintenance of farm machinery	1,600	606
Horse expenses	2,706	-
Telephone and internet	625	495
Hire of equipment	3,200	1,000
Motor running expenses	2,554	2,129
Consultancy fees	618	-
Accountancy	1,827	492
Veterinary expenses	4,731	1,344
Bank charges	113	-
General expenses	132	1,388
Depreciation	6,330	1,121
	<u>56,590</u>	<u>23,169</u>
<b>Finance</b>		
Bank interest paid	1,220	1,901
<b>Net (loss)/profit</b>	<u>(9,548)</u>	<u>3,999</u>

**Emmet Casey**  
**BALANCE SHEET**  
as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	1	<u>48,152</u>	<u>11,982</u>
		<b>48,152</b>	11,982
<b>Current Assets</b>			
Stocks	2	<u>31,400</u>	<u>32,900</u>
Cash at bank and in hand		<u>-</u>	<u>57</u>
		<b>31,400</b>	<b>32,957</b>
<b>Creditors</b>			
Amounts falling due within one year	3	<u>(57,395)</u>	<u>(10,869)</u>
		<b>(25,995)</b>	22,088
<b>Net Current (Liabilities)/Assets</b>		<u><b>(25,995)</b></u>	<u>22,088</u>
<b>Total Assets Less Current Liabilities</b>		<u><b>22,157</b></u>	<u><b>34,070</b></u>
<b>Capital Account</b>	4	<u><b>22,157</b></u>	<u><b>34,070</b></u>

# Emmet Casey

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. TANGIBLE ASSETS

	Land and buildings freehold	Farm machinery	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2024	7,250	15,370	-	22,620
Additions	-	27,500	15,000	42,500
	<u>7,250</u>	<u>42,870</u>	<u>15,000</u>	<u>65,120</u>
<b>Depreciation</b>				
At 1 January 2024	1,086	9,552	-	10,638
Charge for the financial year	290	4,165	1,875	6,330
	<u>1,376</u>	<u>13,717</u>	<u>1,875</u>	<u>16,968</u>
<b>Net book value</b>				
At 31 December 2024	<u><b>5,874</b></u>	<u><b>29,153</b></u>	<u><b>13,125</b></u>	<u><b>48,152</b></u>
At 31 December 2023	<u>6,164</u>	<u>5,818</u>	<u>-</u>	<u>11,982</u>

### 2. STOCKS

	2024	2023
	€	€
Farm Livestock and consumables comprise:		
Beef	18,400	32,900
Horses	13,000	-
	<u>31,400</u>	<u>32,900</u>

### 3. CREDITORS

Amounts falling due within one year	2024	2023
	€	€
Bank overdraft	48,866	1,807
Net obligations under finance leases and hire purchase contracts	-	1,345
Trade creditors	5,529	7,717
Accruals	3,000	-
	<u>57,395</u>	<u>10,869</u>

### 4. CAPITAL ACCOUNT

	2024	2023
	€	€
Balance at 1 January 2024	34,070	28,021
Funds introduced	-	8,557
Income tax refund	2,944	330
(Loss)/profit for the financial year	(9,548)	3,999
	<u>27,466</u>	<u>40,907</u>
Drawings	(5,309)	(6,837)
Balance at 31 December 2024	<u><b>22,157</b></u>	<u>34,070</u>

**Emmet Casey**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**5. APPROVAL OF ACCOUNTS**

I approve the financial information which comprise the Trading, Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the accounting basis and for providing Martha O Brien with all information and explanations necessary for its compilation.

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**Emmet Casey**  
**Proprietor**

**Emmet Casey**  
**Proprietors' Approval Statement**  
**Report and Financial Statements**  
**for the financial year ended 31 December 2024**

I approve the financial information which comprise the Trading, Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the accounting basis and for providing Martha O'Brien with all information and explanations necessary for its compilation.

**Emmet Casey**  
**Proprietor**  
**Date: 6 November 2025**

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