Ossory Community Services Trust (Company Limited by Guarantee)

Directors’ Report and Unaudited Financial Statements
Financial year ended 30 September 2025

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DIRECTORS AND OTHER INFORMATION

Board of Directors at 30 March 2026

Most Rev Niall Coll
Thomas Morkan
Joseph Nolan

Solicitors

Poe Kiely Hogan Lanigan
Solicitors
21 Patrick Street
Kilkenny

Secretary and Registered Office

Kay Hogan
Social Services Centre
St. Joseph’s
Waterford Road
Kilkenny

Company Number: 66456

Accountants

PricewaterhouseCoopers
Chartered Accountants
Unit 4B Ormonde Business Park
Dublin Road
Kilkenny

DIRECTORS' REPORT

The directors present herewith their report together with the unaudited financial statements of the company for the year ended 30 September 2025.

Statement of directors’ responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law.

Irish law requires the directors to prepare financial statements for each financial year giving a true and fair view of the company’s assets, liabilities and financial position at the end of the financial year and the profit or loss of the company for the financial year. Under that law the directors have prepared the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the UK Financial Reporting Council, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, and Irish law).

Under Irish law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company’s assets, liabilities and financial position as at the end of the financial year and the profit or loss of the company for the financial year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; and
- enable the directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting records
The measures taken by the directors to secure compliance with the company's obligations to keep adequate accounting records include the use of appropriate systems and procedures and the employment of competent persons. The accounting records are kept at Social Services Centre, St. Joseph’s, Waterford Road, Kilkenny.

Principal risks and uncertainties
There is an ongoing process for the identification, evaluation and management of the significant risks and uncertainties faced by the company.

Principal activities
The company was incorporated to act as trustee for property owned by or used in connection with the Roman Catholic Church in the Diocese of Ossory. It has no assets or income in its own right.

DIRECTORS' REPORT - continued

Review of business and results
Apart from acting as trustee as outlined above, the directors confirm that the company did not trade during the year ended 30 September 2025

Directors
The directors of the company at 30 September 2025, all of whom have been directors for the whole of the year ended on that date, except where stated, were as follows: -

Thomas Morkan
Joseph Nolan
Most Rev Niall Coll (appointed 10 June 2025)

The directors note with regret the death of Rt Rev Mgr Kieron J Kennedy on 10 June 2025 and acknowledge his contribution to the company.

Directors' declaration on unaudited financial statements
In relation to the financial statements as set out on pages 5 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to PricewaterhouseCoopers, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 September 2025.

On behalf of the board

Thomas Morkan

Joseph Nolan

Date: 30 March 2026

PROFIT AND LOSS ACCOUNT
For the financial year ended 30 September 2025

The company did not trade during the financial year and preceding financial year and received no income and incurred no expenditure. Consequently during these periods the company made neither a profit nor a loss.

STATEMENT OF COMPREHENSIVE INCOME
For the financial year ended 30 September 2025

The company has no gains or losses in the financial year or the preceding financial year other than those dealt with in the profit and loss account. Accordingly, no statement of comprehensive income is presented.

BALANCE SHEET
30 September 2025

	Notes	2025 €	2024 €
Fixed assets		-	-
Current assets		-	-
Creditors - amounts falling due within one year		-	-
		-	-
Net assets		-	-
Reserves			
Profit and loss account		-	-

We, as directors of Ossory Community Services Trust, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
(c) the members of the company have not served a notice on the company under s.334 (1) in accordance with s.334 (2),
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

On behalf of the board

Thomas Morkan

Joseph Nolan

Date: 30 March 2026

STATEMENT OF CHANGES IN EQUITY
For the financial year ended 30 September 2025

	Profit and loss account €	Total €
Balance at 30 September 2023	-	-
Profit for the financial year	-	-
Balance at 30 September 2024	-	-
Profit for the financial year	-	-
Balance at 30 September 2025	-	-

NOTES TO THE FINANCIAL STATEMENTS

1 General information

Ossory Community Services Trust ('the company') is dormant. The company is incorporated in the Republic of Ireland as a company limited by guarantee. The address of its registered office is Social Services Centre, St. Joseph's, Waterford Road, Kilkenny.

2 Statement of compliance

The entity financial statements have been prepared on a going concern basis and in accordance with accounting standards issued by the UK Financial Reporting Council and the Companies Act 2014. The entity financial statements comply with Financial Reporting Standard 102, *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (FRS 102).

3 Summary of significant accounting policies

The significant accounting policies used in the preparation of the entity financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated.

(a) Basis of preparation
The entity financial statements have been prepared under the historical cost convention. The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date. It also requires the directors to exercise their judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement, or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed in note 4.

(b) Foreign currency
(i) Functional and presentation currency
The company's functional and presentation currency is the euro, denominated by the symbol "€".

(c) Tangible fixed assets
Properties held by the trust as trustee, in which the trust has no beneficial interest, are not reflected in these financial statements.

The trust did not beneficially own any assets as at 30 September 2025, or at 30 September 2024.

4 Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the entity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions
The directors make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The directors conclude that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

NOTES TO THE FINANCIAL STATEMENTS - continued

5 Employees and directors

(i) Employees
The Company has no employees.

(ii) Directors
The Directors received no remuneration in the current or preceding financial year.

(iii) Key management compensation
Key management is deemed to comprise of the board of directors of the company. The compensation paid or payable to key management for employee services is shown below:

	2025	2024
	€	€
Total key management compensation	-	-

6 Related party transactions

No related party transactions occurred during the year (2024: €Nil).

7 Capital commitments

There was no capital expenditure authorised or contracted for at 30 September 2025, or at 30 September 2024.

8 Trust status

The trust is limited by guarantee and does not have a share capital. The trust is registered as a company with limited liability, in accordance with the Companies Act, and is exempt from the addition of the word “Limited” to its company name.

9 Approval of financial statements

The financial statements were approved by the directors on 30 March 2026.