

OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014

Company Name: PREMIUM PLASTICS LIMITED

Company Number: 739859

Financial Year: 30th June 2025

CERTIFICATE:

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Signature: _____
Secretary

Name: Sandra Rowan
Date: 12th March 2026

Signature: _____
Director

Name: Aaron Rowan
Date: 12th March 2026

PREMIUM PLASTICS LIMITED

ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Registration Number 739859

PREMIUM PLASTICS LIMITED

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PREMIUM PLASTICS LIMITED

Company Information

Directors

Aaron Rowan

Secretary

Sandra Rowan

Company Number

739859

Registered Office

Unit 2, Gateway Business Park
Dublin Road
Athy
Co. Kildare

Accountants

Eolach Accountants & Business Advisors Limited
t/a McGinley & Co.
Unit A9, Celbridge M4 Business Park
Maynooth Road
Celbridge
Co. Kildare

Business Address

Unit 2, Gateway Business Park
Dublin Road
Athy
Co. Kildare

Bankers

Allied Irish Bank
1 Duke Street
Athy
Co. Kildare

PREMIUM PLASTICS LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

In relation to the statutory financial statements as set out on pages 4 to 10.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Eolach Accountants & Business Advisors Limited t/a McGinley & Co., the company's accounting records and provided all information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the Board

Sandra Rowan) Secretary

Aaron Rowan) Directors

12th March 2026

PREMIUM PLASTICS LIMITED

ABRIDGED BALANCE SHEET
AS AT 30TH JUNE 2025

	<u>2025</u>	<u>2024</u>
	€	€
Called up share capital not paid	-	-
Fixed assets	-	-
Current assets	13,627	11,190
Prepayments and accrued income	-	-
	<u>13,627</u>	<u>11,190</u>
Creditors: amounts falling due within one year	<u>(2,572)</u>	<u>(8,106)</u>
Net current assets	11,055	3,084
Total assets less current liabilities	11,055	3,084
Creditors: amounts falling due after more than one year	-	-
Provision for Liabilities	-	-
Accruals and deferred income	(11,200)	(3,000)
Net (Liabilities)/Assets	<u>(145)</u>	<u>84</u>
Capital and Reserves	<u>(145)</u>	<u>84</u>

PREMIUM PLASTICS LIMITED

We, as directors of Premium Plastics Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profits or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of Premium Plastics Limited, state that - the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a company that qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro-Entities Regime'.

The financial statements were approved and authorised for issue by the Board on 12th March 2026 and signed on its behalf by

Sandra Rowan
Secretary

Aaron Rowan
Director

PREMIUM PLASTICS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH JUNE 2025**

1. Accounting Policies

The company's registered office is Unit 2, Gateway Business Park, Dublin Road, Athy, Co. Kildare. The company is a limited liability company incorporated and domiciled in Ireland and its company registration number is 739859. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared on the going concern basis, under historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and promulgated by The Association of Chartered Certified Accountants and The Institute of Chartered Accountants in Ireland and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. Revenue

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

1.3. Tangible fixed assets and depreciation

Freehold land and buildings are stated at cost or valuation less accumulated depreciation on buildings.

Other tangible assets are stated at cost less accumulated depreciation.

Depreciation is calculated in order to write off the cost of tangible assets other than land over their estimated useful lives by equal annual instalments or reducing annual instalments.

PREMIUM PLASTICS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

1.4. Leasing

Where tangible assets are financed by leasing agreements which give rights approximating to ownership ("Finance Leases"), they are treated as if they had been purchased outright at the present values of the minimum lease payments; the corresponding obligations are shown in the balance sheet as Finance Leases.

The present value of the minimum payments under a lease is derived by discounting those payments at the interest rate implicit in the lease, and is normally the price at which the asset could be exchanged in an arm's length transaction.

The excess of the total rentals under a lease over the amount capitalised is treated as interest which is charged to the profit and loss account in proportion to the amount outstanding under the lease.

Depreciation is calculated in order to write off amounts capitalised over the estimated useful lives of the assets by equal annual instalments.

Leases other than Finance Leases are "Operating Leases" and the rentals thereunder are charged to the profit and loss account on a straight line basis over the periods of the leases.

1.5. Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

PREMIUM PLASTICS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Irish pounds at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Profits and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with through the profit and loss account.

Monetary assets are monies held and amounts to be received in money; all other assets are non-monetary assets.

1.8. Trade receivables

Trade receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.9. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

PREMIUM PLASTICS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

2. Movement on profit and loss reserves

	<u>Equity</u> <u>Share</u> <u>Capital</u> <u>€</u>	<u>Share</u> <u>Premium</u> <u>€</u>	<u>Capital</u> <u>Conversion</u> <u>Reserve</u> <u>€</u>	<u>Other</u> <u>Reserves</u> <u>€</u>	<u>Retained</u> <u>Earnings</u> <u>€</u>	<u>Total</u> <u>Equity</u> <u>€</u>
Balance at 1st July 2023	-	-	-	-	-	-
Equity shares issued	100	-	-	-	-	100
Loss for the year	-	-	-	-	(16)	(16)
Balance at 30th June 2024	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16)</u>	<u>84</u>
Balance at 1st July 2024	100	-	-	-	(16)	84
Loss for the year	-	-	-	-	(229)	(229)
Balance at 30th June 2025	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(245)</u>	<u>(145)</u>