

Company Number: 765855

Turloch Truck And Plant Hire Limited

Abridged Unaudited Financial Statements

for the financial period from 12 June 2024 (date of incorporation) to 31 May 2025

Turloch Truck And Plant Hire Limited

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Turloch Truck And Plant Hire Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 12 June 2024 (date of incorporation) to 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Darren O'Shaughnessy
Director

4 February 2026

Turloch Truck And Plant Hire Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €
Fixed Assets		
Tangible assets	10	<u>64,653</u>
Current Assets		
Debtors	11	223,554
Cash and cash equivalents		123,195
		<u>346,749</u>
Creditors: amounts falling due within one year	12	<u>(314,575)</u>
Net Current Assets		<u>32,174</u>
Total Assets less Current Liabilities		<u><u>96,827</u></u>
Capital and Reserves		
Called up share capital presented as equity		-
Retained earnings		96,827
Equity attributable to owners of the company		<u><u>96,827</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Turloch Truck And Plant Hire Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 February 2026 and signed on its behalf by:

Mr Darren O'Shaughnessy
Director

Turloch Truck And Plant Hire Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 May 2025

	Retained earnings	Total
	€	€
Profit for the financial period	96,827	96,827
At 31 May 2025	96,827	96,827

Turloch Truck And Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 12 June 2024 (date of incorporation) to 31 May 2025

1. General Information

Turloch Truck And Plant Hire Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 765855. The registered office of the company is Monard, Turloughmore, Galway, H65 C952, Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of truck and plant hire. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Turloch Truck And Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 12 June 2024 (date of incorporation) to 31 May 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

3. Significant accounting judgements and key sources of estimation uncertainty

In the opinion of the directors, there are no critical accounting judgements made in the application of these accounting policies that have a significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year.

4. Period of financial statements

The financial statements are for the 11 month 20 days period from 12 June 2024 (date of incorporation) to 31 May 2025.

5. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements

6. Statement on previous periods

The company did not present financial statements for previous periods.

7. Operating profit

2025

€

Operating profit is stated after charging:

Depreciation of tangible assets

9,236

8. Interest payable and similar expenses

2025

€

Interest

5,000

9. Employees

The average monthly number of employees, including director, during the financial period was 10, (2024 - 0).

2025
Number

Employees including Directors

10

Turloch Truck And Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 12 June 2024 (date of incorporation) to 31 May 2025

10. Tangible assets	Plant and machinery	Total
	€	€
Cost		
At 12 June 2024	-	-
Additions	73,889	73,889
	<hr/>	<hr/>
At 31 May 2025	73,889	73,889
	<hr/>	<hr/>
Depreciation		
At 12 June 2024	-	-
Charge for the financial period	9,236	9,236
	<hr/>	<hr/>
At 31 May 2025	9,236	9,236
	<hr/>	<hr/>
Net book value		
At 31 May 2025	64,653	64,653
	<hr/> <hr/>	<hr/> <hr/>
11. Debtors		2025
		€
Trade debtors		222,316
Taxation		1,238
		<hr/>
		223,554
		<hr/> <hr/>
12. Creditors		2025
Amounts falling due within one year		€
Amounts owed to credit institutions		91,662
Net obligations under finance leases and hire purchase contracts		80,000
Trade creditors		108,138
Taxation		34,775
		<hr/>
		314,575
		<hr/> <hr/>
13. Income Statement		2025
		€
At 12 June 2024		-
Profit for the financial period		96,827
		<hr/>
At 31 May 2025		96,827
		<hr/> <hr/>
14. Capital commitments		
The company had no material capital commitments at the financial period-ended 31 May 2025.		
15. Director's remuneration		2025
		€
Pension contributions		1,812
		<hr/> <hr/>

Turloch Truck And Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 12 June 2024 (date of incorporation) to 31 May 2025

16. Controlling interest

The ultimate controlling party of the company is the director, Darren O'Shaughnessy.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 4 February 2026.