

CRO NO.

572980

SOCIAL ANXIETY IRELAND LIMITED BY GUARANTEE

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2025

Social Anxiety Ireland Limited by Guarantee

Year ended 31st December 2025

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Social Anxiety Ireland Limited by Guarantee

Directors and other information

Directors:

Lucy Burke
Paul Horgan
Ciara Fogarty
Peter Kelly
Lawrence Quigley

Secretary:

Ciara Fogarty

Bankers:

Permanent TSB
69-71 Phibsborough Road
Dublin 7

Accountant:

Personal Tax Solutions
46 Carleton Road, Marino
Dublin 3

Registered office:

PO Box 42 Carmichael Centre
4 Brunswick
Street, Dublin
7

Company number:

572980

Charity registration number

20102685

Social Anxiety Ireland Limited by Guarantee

Year ended 31st December 2025

Directors' responsibility statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- 1 select suitable accounting polices and apply them consistently;
- 1 make judgments and accounting estimates that are reasonable and prudent;
- 1 state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- 1 prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

Paul Horgan

Date

Ciara Fogarty

Date

Social Anxiety Ireland Limited by Guarantee

Balance sheet as at 31st December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	-	-
Current assets			
Cash at bank and in hand		11,689	14,345
		<u>11,689</u>	<u>14,345</u>
Creditors: amounts falling due within one year	5	<u>(720)</u>	<u>(720)</u>
Net current assets		<u>10,969</u>	<u>13,625</u>
Total assets less current liabilities		<u>10,969</u>	<u>13,625</u>
Capital and reserves			
Profit and loss account	6	<u>10,969</u>	<u>13,625</u>
		<u>10,969</u>	<u>13,625</u>

We, as directors of Social Anxiety Ireland state that:

- the company is availing itself of the exemption provided for by Chapter 15 of part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit and loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the Board of Directors and signed on its behalf by:

Paul Horgan

Date

Ciara Fogarty

Date

Social Anxiety Ireland Limited by Guarantee

Notes to the financial statements for the year ended 31st December 2025

1 General information

Social Anxiety Ireland Limited by Guarantee operates as a charity helping people with Social Anxiety Disorder. The company is limited by guarantee and incorporated in the Republic of Ireland.

2 Accounting policies

The significant accounting policies adopted by the company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, as modified by the revaluation of certain tangible fixed assets and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by section 1A of FRS 102, and the Companies Act 2014.

The financial statements are prepared in the Euro, which is the functional currency of the company.

(b) Income

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

(c) Grants

Government grants are recognised at their fair value in the profit and loss account where there is a reasonable assurance that the grant will be received, and the company has complied with all attached conditions.

Capital grants received where the company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within creditors and accruals) and released to income when all attached conditions have been complied with.

Revenue grants are credited to income so as to match them with the expenditure to which they relate. Government grants are included in 'other operating income' in profit or loss.

Social Anxiety Ireland Limited by Guarantee

Notes to the financial statements for the year ended 31st December 2025

(d) Taxation

The company is exempt from corporation tax.

(e) Tangible fixed assets

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Fixtures, fittings and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Computer equipment	20% Straight line on cost
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The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to income statement.

(f) Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(g) Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less, if not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Social Anxiety Ireland Limited by Guarantee

Notes to the financial statements for the year ended 31st December 2025

(h) Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result has elected not to prepare a cash flow statement.

3 Going Concern

The directors have responded to the impact on donations of Covid-19 by significantly reducing overheads, applying for government support facilities, and generally re-positioning services into the on-line sector. A series of grants received in 2021 helped stabilise the entity.

The directors are confident that the measures taken will ensure the company's long-term viability.

4 Tangible fixed assets

	Computer Equipment €	Total €
Cost		
Opening balance	500	500
Additions	-	-
Closing balance	<u>500</u>	<u>500</u>
Depreciation		
Opening balance	500	500
Charge for year	-	-
Closing balance	<u>500</u>	<u>500</u>
Net book value		
At 31 December 2025	<u><u>-</u></u>	<u><u>-</u></u>
At 31 December 2024	<u><u>-</u></u>	<u><u>-</u></u>

Social Anxiety Ireland Limited by Guarantee

Notes to the financial statements for the year ended 31st December 2025

5	Creditors: Amounts falling due within one year	2025	2024
		€	€
	Accruals	720	720
		<u>720</u>	<u>720</u>
6	Reserves/Profit & Loss	2025	2024
		€	€
	Opening Profit & Loss/Reserves	13,625	16,638
	(Deficit)/surplus	(2,656)	(3,013)
	Closing Profit & Loss/Reserves	<u>10,969</u>	<u>13,625</u>

