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**SOUTHERN ORIEL HOLDINGS LIMITED**

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**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**SOUTHERN ORIEL HOLDINGS LIMITED**

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**SOUTHERN ORIEL HOLDINGS LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 31 DECEMBER 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Financial assets	4	<b>681,750</b>	681,750
		<u>681,750</u>	<u>681,750</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,334	-
Cash at bank and in hand		729,620	668,453
		<u>730,954</u>	<u>668,453</u>
<b>Creditors:</b> amounts falling due within one year	6	<b>(6,820)</b>	(6,820)
		<u>724,134</u>	<u>661,633</u>
<b>Net current assets</b>		<b>724,134</b>	661,633
<b>Total assets less current liabilities</b>		<b>1,405,884</b>	1,343,383
<b>Net assets</b>		<b>1,405,884</b>	1,343,383
<b>Capital and reserves</b>			
Called up share capital presented as equity		2	2
Profit and loss account		1,405,882	1,343,381
<b>Shareholders' funds</b>		<b>1,405,884</b>	1,343,383

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**SOUTHERN ORIEL HOLDINGS LIMITED**

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 31 DECEMBER 2025**

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We, as directors of Southern Oriel Holdings Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Cian McMahon**  
Director

**Hannah McMahon**  
Director

Date: 3 March 2026

Date: 3 March 2026

The notes on pages 4 to 7 form part of these financial statements.

**SOUTHERN ORIEL HOLDINGS LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 January 2025	2	1,343,381	1,343,383
<b>Comprehensive income for the year</b>			
Profit for the year	-	62,501	62,501
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	62,501	62,501
<b>Total transactions with owners</b>	-	-	-
<b>At 31 December 2025</b>	<b>2</b>	<b>1,405,882</b>	<b>1,405,884</b>

The notes on pages 4 to 7 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 January 2024	2	698,724	698,726
<b>Comprehensive income for the year</b>			
Profit for the year	-	666,657	666,657
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	666,657	666,657
Dividends: Equity capital	-	(22,000)	(22,000)
<b>Total transactions with owners</b>	-	(22,000)	(22,000)
<b>At 31 December 2024</b>	<b>2</b>	<b>1,343,381</b>	<b>1,343,383</b>

The notes on pages 4 to 7 form part of these financial statements.

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## SOUTHERN ORIEL HOLDINGS LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1. General information

Southern Oriel Holdings Limited is primarily a holding company. The company is a limited liability company incorporated and tax resident in the Republic of Ireland and is registered at Lisnakeeney, Magheracloone, Carrickmacross, Co. Monaghan. The company's registered number is 550763.

The company's functional and presentational currency is Euros.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are set out below.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the Companies Act 2014.

##### 2.2 Dividend income

Dividend income is recognised in the Profit and Loss Account when the dividend becomes legally receivable.

##### 2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.4 Investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**2. Accounting policies (continued)**

**2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when declared. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

**SOUTHERN ORIEL HOLDINGS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**4. Financial assets**

	<b>Other fixed asset investments €</b>
<b>Cost or valuation</b>	
At 1 January 2025	681,750
At 31 December 2025	681,750
<b>Net book value</b>	
At 31 December 2025	681,750
<i>At 31 December 2024</i>	681,750

**5. Debtors**

	<b>2025 €</b>	<b>2024 €</b>
Tax recoverable	1,334	-
	1,334	-

**6. Creditors: Amounts falling due within one year**

	<b>2025 €</b>	<b>2024 €</b>
Other creditors (note 7)	6,820	6,820
	6,820	6,820

**7. Related party undertakings**

At the beginning and end of the year an amount of €6,750 was payable to a connected person. The balance is interest free, unsecured and repayable on demand. This amount is included in other creditors.

At the beginning and end of the year the company owed €70 to a director of the company. This amount is included in other creditors. The balance is interest free, unsecured and repayable on demand.

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**SOUTHERN ORIEL HOLDINGS LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**8. Post balance sheet events**

There have been no significant events affecting the Company since the year end.