

Company Number: 314392

Stecla Limited t/a Steve's Daybreak
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Stecla Limited t/a Steve's Daybreak
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 12

Stecla Limited t/a Steve's Daybreak DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Farrelly & Scully Ltd T/a Long Farrelly Scully, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Mr. Stephen Clayton
Director

Ms. Eleanor O'Grady
Director

Date: 19th March 2026

Date: 19th March 2026

Stecla Limited t/a Steve's Daybreak
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	8	64,783	64,783
Tangible assets	9	32,410	35,834
Fixed Assets		<u>97,193</u>	<u>100,617</u>
Current Assets			
Stocks	10	101,443	96,623
Debtors	11	15,897	18,000
Cash and cash equivalents		63,991	44,480
		<u>181,331</u>	<u>159,103</u>
Creditors: amounts falling due within one year	12	<u>(146,265)</u>	<u>(167,301)</u>
Net Current Assets/(Liabilities)		<u>35,066</u>	<u>(8,198)</u>
Total Assets less Current Liabilities		<u>132,259</u>	<u>92,419</u>
Creditors:			
amounts falling due after more than one year	13	<u>(39,258)</u>	<u>(50,788)</u>
Net Assets		<u><u>93,001</u></u>	<u><u>41,631</u></u>
Capital and Reserves			
Called up share capital presented as equity	15	3	3
Retained earnings	16	92,998	41,628
Shareholders' Funds		<u><u>93,001</u></u>	<u><u>41,631</u></u>

Stecla Limited t/a Steve's Daybreak BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Stecla Limited t/a Steve's Daybreak, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19th March 2026 and signed on its behalf by:

Mr. Stephen Clayton
Director

Ms. Eleanor O'Grady
Director

Stecla Limited t/a Steve's Daybreak
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	3	5,335	5,338
Profit for the financial year	-	36,293	36,293
At 30 April 2024	3	41,628	41,631
Profit for the financial year	-	51,370	51,370
At 30 April 2025	3	92,998	93,001

Stecla Limited t/a Steve's Daybreak

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Stecla Limited t/a Steve's Daybreak is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Spirit & Beer Retailers Off Licence

Spirit & Beer Retailers Off Licence are valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Shop equipment	-	5 years
Fixtures, fittings and equipment	-	7 years
Leasehold improvements	-	10 years
Computer Equipment	-	5 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Stecla Limited t/a Steve's Daybreak

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Capital Contribution

The performance model has been applied to the capital contribution. A contribution which imposes performance related conditions should be recognized in income only when the performance related conditions are met.

Government grants

Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Establishing useful economic lives for depreciation purposes of tangible and intangible fixed assets:

Long-lived assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful economic lives is included in the accounting policies.

4. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Sales Newbridge	2,249,958	2,235,579
	<u>2,249,958</u>	<u>2,235,579</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of operation of a retail convenience outlet in Newbridge, Co. Kildare.

5. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	8,964	9,348
Loss on disposal of tangible assets	2,575	-
Government grants received	(9,693)	-
Amortisation of Capital Contribution	(9,814)	(9,814)
	<u>(9,814)</u>	<u>(9,814)</u>

Stecla Limited t/a Steve's Daybreak

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Interest payable and similar expenses		2025	2024		
		€	€		
Interest		<u>1,701</u>	<u>1,885</u>		
7. Employees		2025	2024		
		Number	Number		
Directors		1	1		
Shop assistants		<u>12</u>	<u>12</u>		
		<u>13</u>	<u>13</u>		
8. Intangible assets		Spirit & Beer Retailers Off Licence	Total		
		€	€		
Cost					
At 1 May 2024		<u>64,783</u>	<u>64,783</u>		
At 30 April 2025		<u>64,783</u>	<u>64,783</u>		
Net book value					
At 30 April 2025		<u>64,783</u>	<u>64,783</u>		
At 30 April 2024		<u>64,783</u>	<u>64,783</u>		
9. Tangible assets	Shop equipment	Fixtures, fittings and improvement equipment	Leasehold equipment	Computer Equipment	Total
	€	€	€	€	€
Cost					
At 1 May 2024	87,691	20,266	30,603	10,376	148,936
Additions	3,200	1,420	420	575	5,615
Disposals	(14,275)	(460)	-	-	(14,735)
At 30 April 2025	<u>76,616</u>	<u>21,226</u>	<u>31,023</u>	<u>10,951</u>	<u>139,816</u>
Depreciation					
At 1 May 2024	80,654	3,741	24,164	4,543	113,102
Charge for the financial year	2,593	2,827	1,707	1,837	8,964
On disposals	(14,275)	(385)	-	-	(14,660)
At 30 April 2025	<u>68,972</u>	<u>6,183</u>	<u>25,871</u>	<u>6,380</u>	<u>107,406</u>
Net book value					
At 30 April 2025	<u>7,644</u>	<u>15,043</u>	<u>5,152</u>	<u>4,571</u>	<u>32,410</u>
At 30 April 2024	<u>7,037</u>	<u>16,525</u>	<u>6,439</u>	<u>5,833</u>	<u>35,834</u>

Stecla Limited t/a Steve's Daybreak

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Fixtures, fittings and equipment	2,708	1,805	4,513	1,805
Computer Equipment	3,867	1,600	5,467	1,600
	<u>6,575</u>	<u>3,405</u>	<u>9,980</u>	<u>3,405</u>

10. Stocks	2025 €	2024 €
Stock for resale	<u>101,443</u>	<u>96,623</u>

The replacement cost of stock did not differ significantly from the figures shown.

11. Debtors	2025 €	2024 €
Trade debtors	3,603	7,260
Other debtors	1,500	-
Prepayments	10,794	10,740
	<u>15,897</u>	<u>18,000</u>

All debtors are due within one year.

12. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	1,566	4,322
Net obligations under finance leases and hire purchase contracts	1,716	4,924
Trade creditors	100,676	109,511
Taxation	25,263	25,874
Directors' current accounts (Note 18)	1,520	1,530
Other creditors	1,258	6,757
Capital Contribution	9,814	9,814
Accruals	4,452	4,569
	<u>146,265</u>	<u>167,301</u>

The payment terms of trade creditors vary between on demand and thirty days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0274% per day. No interest was due at the financial year end date.

The terms of accruals are based on the underlying contracts.

Other creditors are interest free and payable on demand.

Stecla Limited t/a Steve's Daybreak

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

13. Creditors		2025	2024
		€	€
	Amounts falling due after more than one year		
	Finance leases and hire purchase contracts	-	1,716
	Capital Contribution	39,258	49,072
		<u>39,258</u>	<u>50,788</u>
	 Net obligations under finance leases and hire purchase contracts		
	Repayable within one year	2,165	5,901
	Repayable between one and five years	-	2,166
		<u>2,165</u>	<u>8,067</u>
	Finance charges and interest allocated to future accounting periods	(449)	(1,427)
		<u>1,716</u>	<u>6,640</u>
	 Capital Contribution		
	Capital Contribution within one year	9,814	9,814
	Capital Contribution after one year	39,258	49,072
		<u>49,072</u>	<u>58,886</u>
14. Taxation		2025	2024
		€	€
	Creditors:		
	VAT	15,502	14,948
	Corporation tax	2,743	1,883
	PAYE, PRSI and USC	6,844	8,982
	Environmental levy	174	61
		<u>25,263</u>	<u>25,874</u>
15. Share capital		2025	2024
		€	€
	Description	Number of shares	Value of units
	Authorised		
	Ordinary shares of €1.26974	1,000,000	€1.26974 each 1,269,740
	 Allotted, called up and fully paid		
	Ordinary shares of €1.26974	2	€1.26974 each 3

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Mr. Stephen Clayton	Ordinary shares of €1.26974	1	1
Ms. Eleanor O'Grady	Ordinary shares of €1.26974	1	1
		<u>2</u>	<u>2</u>

Stecla Limited t/a Steve's Daybreak
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

16. Income Statement

	2025	2024
	€	€
At 1 May 2024	41,628	5,335
Profit for the financial year	51,370	36,293
	<u> </u>	<u> </u>
At 30 April 2025	92,998	41,628
	<u> </u>	<u> </u>

17. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

18. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	89,370	101,771
	<u> </u>	<u> </u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr. Stephen Clayton	1,520	1,530
	<u> </u>	<u> </u>

19. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on **19th March 2026**