

Company Number: 140528

Acrefield Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Acrefield Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6
Reconciliation of Shareholders' Funds	7
Notes to the Financial Statements	8 - 12

Acrefield Limited
DIRECTORS AND OTHER INFORMATION

Directors	Fergus Daly Susan Daly
Company Secretary	Susan Daly
Company Number	140528
Registered Office	Unit 9, Aylesbury Shopping Centre, Dublin 24. Ireland
Business Address	Unit 9 Aylesbury Shopping Centre Tallaght Dublin 24
Accountants	McFeely & McKiernan Accountants Limited Chartered Certified Accountants Unit 65/66 Western Parkway Business Park Ballymount Road Dublin 12
Bankers	Allied Irish Bank Plc Main Street Tallaght Dublin 24
Solicitors	WhitneyMoore Solicitors Wilton Park House Wilton Place Dublin 2

Acrefield Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Fergus Daly
Director

Susan Daly
Director

27 August 2025

Acrefield Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Acrefield Limited for the financial year ended 30 April 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Acrefield Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Acrefield Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acrefield Limited. You consider that Acrefield Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Acrefield Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technicalfactsheet-163.pdf

MCFEELY & MCKIERNAN ACCOUNTANTS LIMITED

Chartered Certified Accountants
Unit 65/66
Western Parkway Business Park
Ballymount Road
Dublin 12

27 August 2025

Acrefield Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	1,931,210	1,948,989
Financial assets	7	700,002	2
Non-Current Assets		2,631,212	1,948,991
Current Assets			
Inventories	8	287,158	293,101
Receivables	9	73,358	103,044
Cash and cash equivalents		738,955	995,878
		1,099,471	1,392,023
Payables: amounts falling due within one year	10	(1,104,878)	(1,072,767)
Net Current (Liabilities)/Assets		(5,407)	319,256
Total Assets less Current Liabilities		2,625,805	2,268,247
Equity			
Called up share capital presented as equity	12	4	4
Other reserves	13	(1)	(1)
Retained earnings		2,625,802	2,268,244
Equity attributable to owners of the company		2,625,805	2,268,247

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Acrefield Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 August 2025 and signed on its behalf by:

Fergus Daly
Director

Susan Daly
Director

Acrefield Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 May 2023	4	1,956,004	(1)	1,956,007
Profit for the financial year	-	312,240	-	312,240
At 30 April 2024	4	2,268,244	(1)	2,268,247
Profit for the financial year	-	357,558	-	357,558
At 30 April 2025	4	2,625,802	(1)	2,625,805

Acrefield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Acrefield Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 140528. The registered office of the company is Unit 9, Aylesbury Shopping Centre, Dublin 24., Ireland. The company continues to operate as a SuperValu supermarket retail outlet. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Revenue

Turnover represents the total value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Off Licence	-	Nil
Fixtures, fittings and equipment	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Acrefield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Payables.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of operating a supermarket retail outlet.

Acrefield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	93,549	89,638
Government grants received	(10,000)	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 44, (2024 - 44).

	2025	2024
	Number	Number
Staff	44	44
	<u> </u>	<u> </u>

6. Property, plant and equipment

	Land and buildings freehold €	Off Licence €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 May 2024	2,847,853	109,197	423,645	3,380,695
Additions	-	-	75,770	75,770
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	2,847,853	109,197	499,415	3,456,465
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 May 2024	1,126,511	-	305,195	1,431,706
Charge for the financial year	56,957	-	36,592	93,549
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	1,183,468	-	341,787	1,525,255
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 30 April 2025	1,664,385	109,197	157,628	1,931,210
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	1,721,342	109,197	118,450	1,948,989
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. Financial fixed assets

	Subsidiary undertakings shares	Other unlisted investments
Investments	€	€
Cost		
At 1 May 2024	2	-
Additions	-	700,000
	<u> </u>	<u> </u>
At 30 April 2025	2	700,000
	<u> </u>	<u> </u>
Carrying amount		
At 30 April 2025	2	700,000
	<u> </u>	<u> </u>
At 30 April 2024	2	-
	<u> </u>	<u> </u>

8. Inventories

	2025	2024
	€	€
Finished goods and goods for resale	287,158	293,101
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Acrefield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Receivables			2025	2024
			€	€
Trade receivables			1,535	2,709
Amounts owed by group undertakings			-	24,035
Other debtors			1,322	9,089
Prepayments			70,342	67,072
Wages Control Riapol			159	139
			<u>73,358</u>	<u>103,044</u>
10. Payables			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			40	40
Trade payables			936,181	856,006
Amounts owed to group undertakings			36,381	-
Taxation			70,245	129,137
Directors' current accounts (Note 14)			12,442	10,515
Accruals			49,589	77,069
			<u>1,104,878</u>	<u>1,072,767</u>
11. Taxation			2025	2024
			€	€
Payables:				
VAT			47,147	60,376
Corporation tax			6,474	52,741
PAYE			16,572	15,966
Environmental bag levy			52	54
			<u>70,245</u>	<u>129,137</u>
12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€2.00 each	<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid				
Ordinary Shares	2	€2.00 each	<u>4</u>	<u>4</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Fergus Daly	Ordinary Shares	2	2
Susan Daly	Ordinary Shares	2	2
		<u>4</u>	<u>4</u>

Acrefield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

13. Income Statement

	Profit and loss account €	Capital redemption reserve €	Total €
At 1 May 2024	2,268,244	(1)	2,268,243
Profit for the financial year	357,558	-	357,558
	<u>2,625,802</u>	<u>(1)</u>	<u>2,625,801</u>

14. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>83,376</u>	<u>83,615</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Fergus Daly	<u>12,442</u>	<u>10,515</u>

15. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 August 2025.