

**GRADAM NEWSAGENTS LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**GRADAM NEWSAGENTS LIMITED**  
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**GRADAM NEWSAGENTS LIMITED**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Strata Financial, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

**Signed on behalf of the board**

**Patrick Duffy**  
**Director**

**2 December 2025**

**Hilary Duffy**  
**Director**

**2 December 2025**

**GRADAM NEWSAGENTS LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	54,000	-
Tangible assets	7	784,431	772,894
<b>Fixed Assets</b>		<b>838,431</b>	<b>772,894</b>
<b>Current Assets</b>			
Stocks	8	41,671	35,004
Debtors	9	9,299	7,101
Cash and cash equivalents		167,568	188,435
		<b>218,538</b>	<b>230,540</b>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>(175,729)</b>	<b>(177,082)</b>
<b>Net Current Assets</b>		<b>42,809</b>	<b>53,458</b>
<b>Total Assets less Current Liabilities</b>		<b>881,240</b>	<b>826,352</b>
<b>Creditors:</b>			
amounts falling due after more than one year	11	(181,598)	(214,853)
<b>Net Assets</b>		<b>699,642</b>	<b>611,499</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		699,640	611,497
<b>Equity attributable to owners of the company</b>		<b>699,642</b>	<b>611,499</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Gradam Newsagents Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 2 December 2025 and signed on its behalf by:**

**Patrick Duffy**  
Director

**Hilary Duffy**  
Director

**GRADAM NEWSAGENTS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 31 MARCH 2025**

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	2	473,189	473,191
Profit for the financial year	-	138,308	138,308
<b>At 31 March 2024</b>	2	611,497	611,499
Profit for the financial year	-	88,143	88,143
<b>At 31 March 2025</b>	<b>2</b>	<b>699,640</b>	<b>699,642</b>

**GRADAM NEWSAGENTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**1. GENERAL INFORMATION**

Gradam Newsagents Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 468371. The registered office of the company is 50 Fortfield Park, Terenure, Dublin 6W which is also the principal place of business of the company. The principal activity of the company is that of a news agency and selling of confectionery. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover is measured as the fair value of the consideration received or receivable, exclusive of trade discounts and value added tax. Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured.

**Intangible assets**

Intangible assets are valued at cost less accumulated amortisation.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Reducing balance
Computers	-	33.3% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect remaining estimated useful economic life and residual value.

Fully depreciated Fixtures, fittings and equipment & Motor vehicles are retained in the cost of the fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

**GRADAM NEWSAGENTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amounts and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. OPERATING PROFIT</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>30,010</b>	13,783
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

**GRADAM NEWSAGENTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

<b>4.</b>	<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>	<b>2025</b>	2024
		€	€
	Interest	<u>9,382</u>	<u>14,907</u>
<b>5.</b>	<b>EMPLOYEES</b>		
	The average monthly number of employees, including directors, during the financial year was 7, (2024 - 8).		
<b>6.</b>	<b>INTANGIBLE ASSETS</b>		
		€	<b>Total</b> €
	<b>Cost</b>		
	At 1 April 2024	-	-
	Additions	54,000	54,000
	At 31 March 2025	<u>54,000</u>	<u>54,000</u>
	<b>Net book value</b>		
	At 31 March 2025	<u>54,000</u>	<u>54,000</u>
<b>7.</b>	<b>TANGIBLE ASSETS</b>		
		€	€
	<b>Cost</b>		
	At 1 April 2024	716,468	170,954
	Additions	16,125	25,422
	At 31 March 2025	<u>732,593</u>	<u>196,376</u>
	<b>Depreciation</b>		
	At 1 April 2024	-	127,664
	Charge for the financial year	14,651	12,732
	At 31 March 2025	<u>14,651</u>	<u>140,396</u>
	<b>Net book value</b>		
	At 31 March 2025	<u>717,942</u>	<u>55,980</u>
	At 31 March 2024	<u>716,468</u>	<u>43,290</u>
<b>8.</b>	<b>STOCKS</b>	<b>2025</b>	2024
		€	€
	Finished goods and goods for resale	<u>41,671</u>	<u>35,004</u>
	The replacement cost of stock did not differ significantly from the figures shown.		
<b>9.</b>	<b>DEBTORS</b>	<b>2025</b>	2024
		€	€
	Trade debtors	1,142	772
	Other debtors	6,000	3,500
	Prepayments	2,157	2,829
		<u>9,299</u>	<u>7,101</u>

**GRADAM NEWSAGENTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

<b>10. CREDITORS</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	43,736	26,236
Net obligations under finance leases and hire purchase contracts	1,451	3,215
Trade creditors	88,835	89,556
Taxation	23,453	22,972
Directors' current accounts (Note 14)	7,876	8,322
Other creditors	4,968	6,253
Accruals	5,410	20,528
	<u>175,729</u>	<u>177,082</u>
	<u><u>175,729</u></u>	<u><u>177,082</u></u>
<b>11. CREDITORS</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	181,598	213,402
Finance leases and hire purchase contracts	-	1,451
	<u>181,598</u>	<u>214,853</u>
	<u><u>181,598</u></u>	<u><u>214,853</u></u>
<b>Loans</b>		
Repayable in one year or less, or on demand	43,736	26,236
Repayable between one and two years	43,737	26,237
Repayable between two and five years	131,211	78,711
Repayable in five years or more	6,650	108,454
	<u>225,334</u>	<u>239,638</u>
	<u><u>225,334</u></u>	<u><u>239,638</u></u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	1,451	3,215
Repayable between one and five years	-	1,451
	<u>1,451</u>	<u>4,666</u>
	<u><u>1,451</u></u>	<u><u>4,666</u></u>
<b>12. INCOME STATEMENT</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 April 2024	611,497	473,189
Profit for the financial year	88,143	138,308
	<u>699,640</u>	<u>611,497</u>
At 31 March 2025	<u><u>699,640</u></u>	<u><u>611,497</u></u>
<b>13. CAPITAL COMMITMENTS</b>		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
<b>14. DIRECTORS' REMUNERATION AND TRANSACTIONS</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	77,149	72,131
	<u>77,149</u>	<u>72,131</u>
	<u><u>77,149</u></u>	<u><u>72,131</u></u>

**GRADAM NEWSAGENTS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Patrick Duffy	<u>7,876</u>	<u>8,322</u>

**15. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

**16. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 2 December 2025.